



PROPOSED BUDGET

FISCAL YEAR 2016-2017

HOLMES COUNTY SCHOOL BOARD
701 E. PENNSYLVANIA AVE.
BONIFAY, FL 32425

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
Fiscal Year 2016-17

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certified Taxable Value of Property in County by Property Appraiser			501,894,101.00
B. Millage Levies on Nonexempt Property:			DISTRICT MILLAGE LEVIES
	Nonvoted	Voted	Total
1. Required Local Effort	4.6890		4.6890
2. Prior-Period Funding Adjustment Millage	0.0360		0.0360
3. Discretionary Operating	0.7480		0.7480
4. Additional Operating			0.0000
5. Additional Capital Improvement			0.0000
6. Local Capital Improvement	1.5000		1.5000
7. Discretionary Capital Improvement			0.0000
8. Debt Service			0.0000
TOTAL MILLS	6.9730	0.0000	6.9730

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION II. GENERAL FUND - FUND 100

Analysis of FEFP - Second Calculation

	2015-2016	2016-2017	Over/Under
Base Funding	12,892,966	12,836,377	(56,589)
Declining Enrollment		6,879	6,879
Sparsity Supplement	2,396,333	2,390,282	(6,051)
Safe Schools	105,765	105,490	(275)
0.748 Mills Compression	1,012,488	1,087,231	74,743
Supplemental Academic Instruction	694,543	697,644	3,101
ESE Guaranteed Allocation	999,120	1,086,368	87,248
Reading Instruction	239,782	238,199	(1,583)
Virtual Education Contribution	29,099	24,333	(4,766)
Instructional Materials	251,064	257,393	6,329
Transportation	725,052	733,639	8,587
Digital Classrooms Allocation	298,127	549,541	251,414
Teacher Classroom Supply	52,378	51,576	(802)
Gross State and Local FEFP	19,696,717	20,064,952	368,235
Required Local Effort	(2,326,851)	(2,286,341)	40,510
Prior Year Adjustment	(74,520)		
Proration to Appropriation	(44,442)	(7,298)	
Net State FEFP	17,250,904	17,771,313	520,409
Class Size Reduction	3,202,569	3,197,506	(5,063)
School Recognition	108,085	108,085	0
Total State Funding	20,561,558	21,076,904	515,346
Required Local Effort	2,326,851	2,286,341	(40,510)
0.748 Discretionary Local Effort	353,541	364,722	11,181
Total Local Funding	2,680,392	2,651,063	(29,329)
Total State & Local Funding	23,241,950	23,727,967	486,017

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION II. GENERAL FUND - FUND 100

ESTIMATED REVENUES	Account Number	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	59,089.06
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	59,089.06
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	65,000.00
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	65,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	17,771,313.00
Workforce Development	3315	
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults With Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	9,937.84
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	3,197,506.00
Florida School Recognition Funds	3361	108,085.00
Voluntary Prekindergarten Program (VPK)	3371	150,000.00
Preschool Projects	3372	
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	15,000.00
Total State	3300	21,251,841.84
<i>LOCAL:</i>		
District School Taxes	3411	2,315,246.00
Investment Income	3430	1,600.00
Preschool Program Fees	3471	48,000.00
Miscellaneous Local Sources	3490	115,000.00
Total Local	3400	2,479,846.00
TOTAL ESTIMATED REVENUES		23,855,776.90

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION II. GENERAL FUND - FUND 100 (Continued)

OTHER FINANCING SOURCES:		
Loans	3720	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	385,872.00
From Special Revenue Funds	3640	200,000.00
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
TOTAL OTHER FINANCING SOURCES		585,872.00
Estimated Fund Balance, July 1, 2016	2800	795,770.10
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		<u>25,237,419.00</u>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION II. GENERAL FUND - FUND 100 (Continued)

Budget Detail

	2016-2017	2015-2016
PERSONNEL (LESS GRANT FUNDING)	20,157,439.63	20,869,515.01
INSURANCES:		
Workers Compensation	139,637.00	137,168.25
Liability	538,010.00	418,602.75
Principals Budgets	147,655.95	169,574.47
CONTRACTED/MISCELLANEOUS SERVICES:		
SUBSTITUTE PERSONNEL	293,517.00	343,056.31
HEALTH SERVICES	71,700.00	71,700.00
PAEC ADMINISTRATIVE DUES	71,089.69	58,290.49
COPIERS	76,830.00	106,705.02
PHONES & INTERNET	53,030.00	84,683.36
CATEGORICAL/GRANTS		
INSTRUCTIONAL MATERIAL (MEDIA)	14,000.00	13,333.52
BOARD FUNDING FOR LIBRARIES	25,000.00	22,793.84
CAPE ACADEMY	35,265.53	30,707.90
BAND	5,000.00	3,000.00
READING FEFP (LESS PERSONNEL)	19,000.00	8,695.26
INSTRUCTIONAL MATERIALS	181,424.00	190,697.56
DIGITAL CLASSROOM	549,541.00	180,631.39
TECHNOLOGY	8,700.00	40,811.00
ESE CONTRACTED SERVICES	35,000.00	34,915.45
SCHOOL IMPROVEMENT-ADVISORY	18,500.00	11,803.62
PRESCHOOL-VPK (LESS PERSONNEL)	9,075.00	24,760.01
TEACHER CLASSROOM SUPPLY	51,576.00	52,378.00
FLORIDA VIRTUAL SCHOOL	30,000.00	27,280.00
PAEC Virtual School	28,000.00	27,100.00
K12 VIRTUAL SCHOOL	30,200.00	21,475.00
SAFE SCHOOLS	90,000.00	90,000.00
ENERGY/UTILITIES		
UTILITIES	165,275.00	154,346.65
HEATING AND COOLING	921,125.00	914,182.04
BOTTLED GAS	20,000.00	18,180.25
OTHER:		
TRANSPORTATION (LESS PERSONNEL)	390,996.20	352,167.60
MAINTENANCE (LESS PERSONNEL)	360,000.00	407,510.80
SUPPLIES	54,200.00	92,971.54
EQUIPMENT & SOFTWARE	11,650.00	80,139.24
	24,602,437.00	25,059,176.33

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION II. GENERAL FUND - FUND 100 (Continued)

Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
5000	14,878,905.58	10,536,157.45	3,001,221.96	358,394.15		440,000.02	298,565.00	244,567.00
6100	669,773.07	463,238.00	133,835.07	71,700.00			1,000.00	
6200	651,361.39	464,625.46	134,235.93	26,000.00		5,000.00	20,000.00	1,500.00
6300	434,917.09	332,774.50	96,142.59					6,000.00
6400	230,437.26	162,491.50	46,945.76	16,000.00				5,000.00
6500	291,072.22	173,846.00	50,226.22	15,000.00		50,000.00	2,000.00	
7100	188,434.55	128,740.00	37,194.55	7,000.00		500.00		15,000.00
7200	186,558.46	134,655.00	38,903.46	4,200.00		1,200.00	1,000.00	6,600.00
7300	1,663,108.03	1,281,009.00	370,099.03	5,000.00		5,000.00		2,000.00
7500	301,751.47	200,907.00	58,044.47	36,800.00		4,500.00	1,000.00	500.00
7700	527,917.12	332,386.60	96,030.52	85,000.00		5,000.00	1,500.00	8,000.00
7800	1,186,146.07	616,915.50	178,234.37	38,310.00	130,074.80	161,000.00	17,000.00	44,611.40
7900	2,362,921.49	497,820.20	143,826.29	729,000.00	921,125.00	38,000.00	8,150.00	25,000.00
8100	946,933.20	455,371.00	131,562.20	170,000.00		170,000.00	20,000.00	
8200	82,200.00						82,000.00	200.00
	24,602,437.00	15,780,937.21	4,516,502.42	1,562,404.15	1,051,199.80	880,200.02	452,215.00	358,978.40

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
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SECTION III. SPECIAL REVENUE FUNDS -
FOOD SERVICES - FUND 710

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	1,650,000.00
USDA-Donated Commodities	3265	50,000.00
Total Federal Through State and Local	3200	1,700,000.00
<i>STATE:</i>		
School Breakfast Supplement	3337	10,000.00
School Lunch Supplement	3338	12,000.00
Total State	3300	22,000.00
<i>LOCAL:</i>		
Investment Income	3430	
Food Service	3450	40,000.00
Total Local	3400	40,000.00
TOTAL ESTIMATED REVENUES		1,762,000.00
Fund Balance, July 1, 2016	2800	108,636.91
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		1,870,636.91
APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	545,391.00
Employee Benefits	200	196,858.00
Purchased Services	300	8,700.00
Energy Services	400	100,000.00
Materials and Supplies	500	950,000.00
Capital Outlay	600	25,000.00
Other	700	25,675.00
FUND BALANCE 6/30/17	600	19,012.91
TOTAL APPROPRIATIONS AND FUND BALANCE		1,870,636.91

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
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SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 410

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Career and Technical Education	3201	79,880.00
Math and Science Partnerships - Title II, Part B	3226	180,000.00
Individuals with Disabilities Education Act (IDEA)	3230	720,000.00
Elementary and Secondary Education Act, Title I	3240	785,000.00
Miscellaneous Federal Through State	3299	550,000.00
Total Federal Through State And Local	3200	2,314,880.00
<i>STATE:</i>		
Other Miscellaneous State Revenues	3399	16,000.00
Total State	3300	16,000.00
<i>LOCAL:</i>		
TOTAL ESTIMATED REVENUES		2,330,880.00

APPROPRIATIONS	Account Number	
Salaries	100	1,119,029.55
Employee Benefits	200	313,328.30
Purchased Services	300	195,000.00
Energy Services	400	0.00
Materials and Supplies	500	453,522.15
Capital Outlay	600	65,000.00
Other	700	185,000.00
FUND BALANCE 6/30/17	600	0.00
TOTAL APPROPRIATIONS AND FUND BALANCE		2,330,880.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION VII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE/COBI Bonds	290 Other Debt Service
<i>STATE SOURCES:</i>				
CO&DS Withheld for SBE/COBI Bonds	3322	60,000.00	60,000.00	
SBE/COBI Bond Interest	3326	21,000.00	21,000.00	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	209,250.00		209,250.00
Total State Sources	3300	290,250.00	81,000.00	209,250.00
<i>LOCAL SOURCES:</i>				
Investment Income	3430	300.00	250.00	50.00
Total Local Sources	3400	300.00	250.00	50.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		290,550.00	81,250.00	209,300.00
APPROPRIATIONS				
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	290,823.00	60,000.00	230,823.00
Interest	720	31,185.00	21,000.00	10,185.00
Dues and Fees	730	0.00		
Miscellaneous	790	0.00		
TOTAL APPROPRIATIONS	9200	322,008.00	81,000.00	241,008.00
OTHER FINANCING USES:				
<i>Transfers Out: (Function 9700)</i>				
To General Fund	910	205,000.00		205,000.00
To Capital Projects Funds	930	0.00		
To Special Revenue Funds	940	0.00		
Interfund (Debt Service Only)	950	0.00		
To Permanent Funds	960	0.00		
To Internal Service Funds	970	0.00		
To Enterprise Funds	990	0.00		
Total Transfers Out	9700	205,000.00	0.00	205,000.00
TOTAL OTHER FINANCING USES		205,000.00	0.00	205,000.00
Nonspendable Fund Balance	2710	0.00		
Restricted Fund Balance	2720	10,584.00	10,584.00	
Committed Fund Balance	2730	0.00		
Assigned Fund Balance	2740	6,018.00		6,018.00
Unassigned Fund Balance	2750	0.00		
TOTAL ENDING FUND BALANCES	2700	16,602.00	10,584.00	6,018.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		543,610.00	91,584.00	452,026.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION VIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	340 Public Education Capital Outlay (PECO)	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	390 Other Capital Projects
<i>STATE SOURCES:</i>						
CO&DS Distributed	3321	36,000.00		36,000.00		
Interest on Undistributed CO&DS	3325	258.00		258.00		
Public Education Capital Outlay (PECO)	3391	27,506,033.00	27,506,033.00			
Other Miscellaneous State Revenues	3399	0.00				
Total State Sources	3300	27,542,291.00	27,506,033.00	36,258.00	0.00	0.00
<i>LOCAL SOURCES:</i>						
District Local Capital Improvement Tax	3413	703,305.00			703,305.00	0.00
TOTAL ESTIMATED REVENUES		28,245,596.00	27,506,033.00	36,258.00	703,305.00	0.00
Fund Balance, July 1, 2016	2800	2,254,661.55	1,266,250.36	63,407.00	709,803.19	215,201.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		30,500,257.55	28,772,283.36	99,665.00	1,413,108.19	215,201.00

APPROPRIATIONS	Account Number	Totals	340 Public Education Capital Outlay (PECO)	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	390 Other Capital Projects
<i>Appropriations: (Functions 7400/9200)</i>						
Buildings and Fixed Equipment	630	28,772,283.36	28,772,283.36			
TOTAL APPROPRIATIONS		28,772,283.36	28,772,283.36	0.00	0.00	0.00
OTHER FINANCING USES:						
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	345,000.00			345,000.00	
To Debt Service Funds	920	212,584.00			212,584.00	
Total Transfers Out	9700	557,584.00	0.00	0.00	557,584.00	0.00
TOTAL OTHER FINANCING USES		557,584.00	0.00	0.00	557,584.00	0.00
Restricted Fund Balance, June 30, 2017	2720	955,189.19		99,665.00	855,524.19	
Assigned Fund Balance, June 30, 2017	2740	215,201.00				215,201.00
TOTAL ENDING FUND BALANCES	2700	1,170,390.19		99,665.00	855,524.19	215,201.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		30,500,257.55	28,772,283.36	99,665.00	1,413,108.19	215,201.00