



# HOLMES DISTRICT SCHOOL BOARD

ANNUAL FINANCIAL REPORT

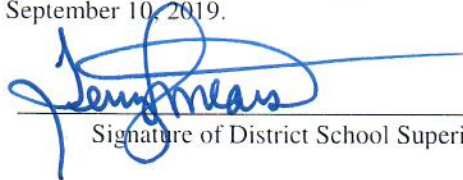
2018-2019

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
For the Fiscal Year Ended June 30, 2019**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2019, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 10, 2019.

  
\_\_\_\_\_  
Signature of District School Superintendent

  
\_\_\_\_\_  
Signature Date

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The management of the Holmes County District School Board has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2019. The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial position; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### **FINANCIAL HIGHLIGHTS**

Key financial highlights for the 2018-19 fiscal year are as follows:

- The District's total net position decreased by \$2,281,337, or 4.5 percent, for the 2018-19 fiscal year. The decrease is primarily due to the decrease in capital assets resulting from normal depreciation.
- General Fund revenues totaled \$26,105,477, or 83.3 percent of all revenues in the 2018-19 fiscal year, compared to \$24,950,147, or 82.5 percent in the prior year.
- The unassigned fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, totaled \$987,537 at June 30, 2019, or 3.7 percent of General Fund revenues and 3.7 percent of General Fund expenditures. The prior year unassigned fund balance in the General Fund was \$927,525, or 3.7 percent of General Fund revenues and 3.5 percent of General Fund expenditures.
- During the current fiscal year, General Fund expenditures exceeded revenues by \$456,349 before transfers and other financial sources and uses and revenues exceeded expenditures by \$167,415 after transfers and other financing sources and uses. This may be compared to last year's results, in which General Fund expenditures exceeded revenues before transfers by \$1,730,294.

### **OVERVIEW OF FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

#### **Government-Wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred

inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

All of the District's activities and services are reported in the government-wide financial statements as governmental activities. The District's governmental activities include instruction, student support services, instructional support services, administrative support services, facility maintenance, transportation, and food services. State and Federal revenues, property taxes, and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported as governmental activities.

Over a period of time, changes in the District's net position are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other nonfinancial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. The financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major

funds are the General Fund, Special Revenue – Other Fund and Other Capital Projects. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

**Proprietary Fund:** Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains one type of proprietary fund, an internal service fund. This fund is used to account for resources set aside to fund a portion of the District's compensated absences liability.

**Fiduciary Funds:** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District uses agency funds to account for resources held for student activities and groups.

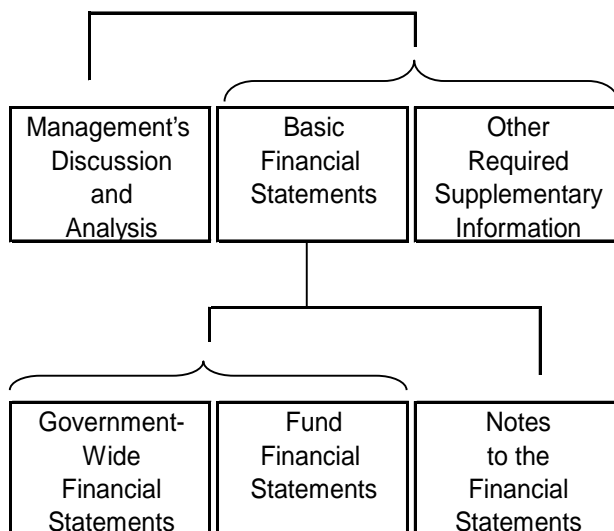
### **Notes to Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and its progress in funding its obligation to provide other postemployment benefits to its employees.

## Components of the Annual Financial Report



### Major Features of Holmes County School District's Government-Wide and Fund Financial Statements

	Government-Wide Statements	Fund Statements		
		Governmental Funds	Proprietary Fund	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary	Activities the District operates similar to private businesses	Instances in which the District is trustee or agent for someone else's resources
Required financial statements	Statement of net position  Statement of activities	Balance sheet  Statement of revenues, expenditures, and changes in fund balances	Statement of net position  Statement of revenues, expenses, and changes in fund net position  Statement of cash flows	Statement of fiduciary assets and liabilities
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; the District's funds do not currently contain capital assets although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during year, regardless of when cash is received or paid

<b>GOVERNMENT-WIDE FINANCIAL ANALYSIS</b>
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As noted earlier, net position over time may serve as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2019, compared to net position as of June 30, 2018:

**Net Position, End of Year**

	<b>Governmental Activities</b>	
	<b>6-30-19</b>	<b>6-30-18</b>
Current and Other Assets	\$ 5,278,816	\$ 4,243,017
Capital Assets	70,733,368	73,231,577
<b>Total Assets</b>	<b>76,012,184</b>	<b>77,474,594</b>
<b>Deferred Outflows of Resources</b>	<b>8,294,229</b>	<b>8,937,827</b>
Long-Term Liabilities	27,827,467	31,032,181
Other Liabilities	1,209,877	1,072,075
<b>Total Liabilities</b>	<b>29,037,345</b>	<b>32,104,256</b>
<b>Deferred Inflows of Resources</b>	<b>5,830,608</b>	<b>2,589,903</b>
Net Position:		
Net Investment in Capital Assets	69,973,863	72,212,695
Restricted	269,826	174,319
Unrestricted (Deficit)	(20,806,764)	(20,668,752)
<b>Total Net Position</b>	<b>\$ 49,436,926</b>	<b>\$ 51,718,262</b>

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing \$2,417,108 in compensated absences payable, \$5,955,047 in other postemployment benefit obligations, and \$18,695,808 in net pension liability.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2019, and June 30, 2018, are as follows:

## Operating Results for the Fiscal Year Ended

	<b>Governmental Activities</b>	
	<u>6-30-19</u>	<u>6-30-18</u>
Program Revenues:		
Charges for Services	115,001	89,514
Operating Grants and Contributions	2,587,759	2,601,179
Capital Grants and Contributions	116,345	76,396
General Revenues:		
Property Taxes, Levied for Operational Purposes	2,396,199	2,509,700
Property Taxes, Levied for Capital Projects	760,954	747,973
Grants and Contributions Not Restricted to Specific Programs	24,595,485	23,898,717
Unrestricted Investment Earnings	12,919	7,807
Miscellaneous	1,574,932	326,747
<b>Total Revenues</b>	<u>32,159,594</u>	<u>30,258,033</u>
Functions/Program Expenses:		
Instruction	17,275,158	17,991,381
Student Support Services	926,494	822,030
Instructional Media Services	609,329	552,925
Instruction and Curriculum Development Services	963,864	683,098
Instructional Staff Training Services	375,337	347,094
Instruction-Related Technology	317,228	253,089
Board	289,082	241,629
General Administration	278,034	326,001
School Administration	1,850,921	1,963,895
Facilities Acquisition and Construction	-	146,202
Fiscal Services	362,883	418,709
Food Services	1,890,613	1,888,936
Central Services	505,127	549,568
Student Transportation Services	1,417,572	1,306,336
Operation of Plant	3,238,037	2,751,379
Maintenance of Plant	1,253,559	919,028
Administrative Technology Services	42,600	9,623
Unallocated Interest on Long-Term Debt	39,827	18,378
Unallocated Depreciation Expense	2,486,267	2,445,842
Loss on Disposal of Assets	318,996	79,670
<b>Total Functions/Program Expenses</b>	<u>34,440,931</u>	<u>33,714,813</u>
<b>Change in Net Position</b>	(2,281,337)	(3,456,780)
Net Position - Beginning	51,718,262	61,298,958
Adjustment to Beginning Net Position (1)	-	(6,123,916)
Net Position - Beginning, as Restated	<u>51,718,262</u>	<u>55,175,042</u>
<b>Net Position - Ending</b>	<u>\$ 49,436,926</u>	<u>\$ 51,718,262</u>

(1) Adjustment to beginning net position is due to the implementation of GASB Statement No. 75, which is a change in accounting principle that addresses accounting and financial reporting for other postemployment benefits.



The largest revenue source is the State of Florida (71 percent). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP funding formula utilizes student enrollment data and is designed to maintain equity in funding across all Florida school districts, taking into consideration the District's funding ability based on the local property tax base.

Instruction expenses represent 50.2 percent of total governmental expenses in the 2018-19 fiscal year. Instruction expenses decreased by \$716,223 from the previous fiscal year.

## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

### **Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by \$887,329 during the fiscal year to \$2,325,257. Approximately 42.47 percent of this amount is unassigned fund balance (\$987,537.22), which is available for spending at the District's discretion. The remainder of the fund balance is nonspendable, restricted, or assigned to indicate that it is (1) not in spendable form (\$140,513.11), (2) restricted for particular purposes (\$246,629.54), or (3) assigned for particular purposes (\$950,577.18).

### **Major Governmental Funds**

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$987,537.22, while the total fund balance is \$1,287,036.89. The unassigned fund balance increased by 60,012.16 and total fund balance increased by \$167,415.08 during the fiscal year. The increase in the total fund balance was caused primarily by funds received, but not yet expensed, for categorical projects.

The Special Revenue Other Fund has total revenues and expenditures of \$2,479,206.34, which is not a significant change from the prior fiscal year. This fund is used to account for certain Federal grant program resources. Because grant revenues are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

The Other Capital Projects Fund has total revenues in the amount of \$320.76 and expenses in the amount of \$212,807.31. Transfers were made into the fund in the amount of \$947,295.81. A transfer of \$212,807.31 was made from the Local Capital Improvement Fund to cover the outstanding bus note payment. A transfer in the amount of \$734,488.50 was made for the remaining insurance fund balance, which is shown as part of the assigned fund balance.

<b>GENERAL FUND BUDGETARY HIGHLIGHTS</b>
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The District's budget is prepared according to Florida law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund. Variances between the original, final, and actual appropriations and expenditures were the result of certain grants and funds that are not budgeted until grant approval. During the 2018-19 fiscal year, the District amended its General Fund budget as needed to comply with Florida law and local District policies. There were no significant variances noted between the original budget, final budget, and actual revenues and expenditures.

<b>CAPITAL ASSETS AND LONG-TERM DEBT</b>
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**Capital Assets**

The following table reflects the District's net investment in capital assets at June 30, 2019, and June 30, 2018:

	<b>Governmental Activities</b>	
	<b>6/30/2019</b>	<b>6/30/2018</b>
Land	\$ 676,786	\$ 676,786
Construction in Progress	-	-
Improvements Other Than Buildings	321,162	339,330
Buildings and Fixed Equipment	67,452,091	69,288,679
Furniture, Fixtures, and Equipment	874,660	1,245,820
Motor Vehicles	1,408,669	1,680,962
<b>Total Capital Assets</b>	<b>\$ 70,733,368</b>	<b>\$ 73,231,577</b>

Additional information on the District's capital assets can be found in Notes I.F.4. and III.C. to the financial statements.

**Long-Term Debt**

The following table disclosed the 2018-19 fiscal year debt principal payments and outstanding balances at June 30, 2019:

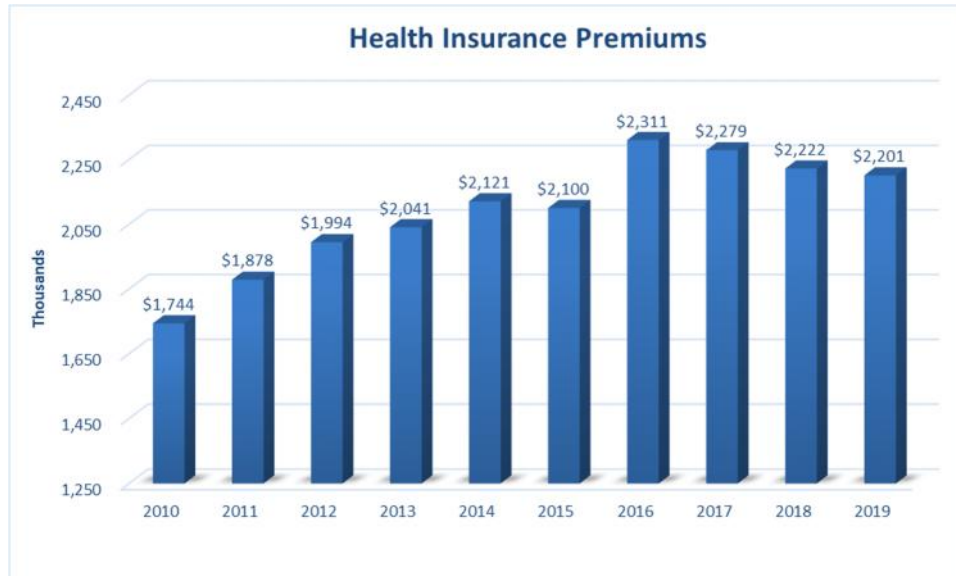
	<b>Total</b>	<b>Debt</b>
	<b>Payments</b>	<b>Outstanding</b>
June 30, 2019	<u>\$ 259,378</u>	<u>\$ 759,505</u>

Additional information on the District's long-term debt can be found in Notes I.F.6. and III.G. to the financial statements.

## OTHER MATTERS OF SIGNIFICANCE

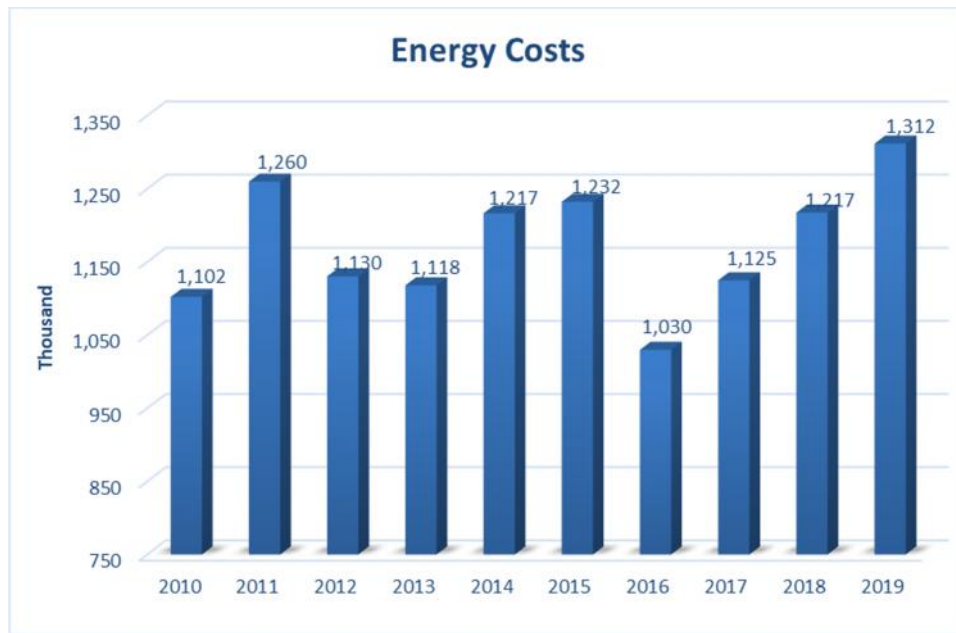
### Insurance Premiums

The insurance industry has presented a challenge for consumers for the past several years. The current provider of health insurance has a contractual provision whereby the District is to pay at least 75 percent of the premium cost for employee health coverage. The District's total cost for health insurance benefits is reflected in the chart below for the June 30 fiscal year ends as indicated:



### Energy Costs

Energy costs for the operation of plant have impacted the District's cost containment ability. These energy costs are reflected in the following chart for the June 30 fiscal year ends as indicated:



## Terminal Pay Benefits

Terminal pay benefits are a significant annual cost and liability for the District. The District purchases leave from employees when they participate in the Deferred Retirement Option Program, and when they terminate from employment, and at the rate of 80 percent of the value of sick leave earned on an annual basis by current employees with certain limits. The following reflects the total terminal pay liability for June 30 fiscal year ends as indicated:



### REQUESTS FOR INFORMATION

This report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate compliance and accountability for its resources. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to the Holmes County District School Board, 701 East Pennsylvania Avenue, Bonifay, Florida 32425.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**STATEMENT OF NET POSITION**  
**June 30, 2019**

		<b>Governmental Activities</b>
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	4,747,308.76
Investments	1160	4,318.24
Accounts Receivable, Net	1131	19,547.84
Due From Other Agencies	1220	367,127.89
Inventory	1150	140,513.11
<i>Capital Assets</i>		
Depreciable Capital Assets, Net		70,056,581.78
Total Capital Assets		70,733,368.08
<b>Total Assets</b>		<b>76,012,183.92</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension	1940	8,095,722.15
Other Postemployment Benefits	1950	198,507.00
<b>Total Deferred Outflows of Resources</b>		<b>8,294,229.15</b>
<b>LIABILITIES</b>		
Accrued Salaries and Benefits	2110	(690,430.36)
Payroll Deductions and Withholdings	2170	(144,478.18)
Accounts Payable	2120	(208,324.38)
Unearned Revenues	2410	(166,644.33)
<i>Long-Term Liabilities:</i>		
Due Within One Year		(973,089.46)
Due in More than One Year		(26,854,377.91)
Total Long-Term Liabilities		(27,827,467.37)
<b>Total Liabilities</b>		<b>(29,037,344.62)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension	2640	(2,935,312.40)
Other Postemployment Benefits	2650	(2,895,296.00)
<b>Total Deferred Inflows of Resources</b>		<b>(5,830,608.40)</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	2770	69,973,863.48
<i>Restricted For:</i>		
Categorical Carryover Programs	2780	182,182.91
Food Service	2780	23,196.35
Debt Service	2780	4,318.24
Capital Projects	2780	60,128.39
Unrestricted	2790	(20,806,763.51)
<b>Total Net Position</b>		<b>49,436,925.86</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2019**

FUNCTIONS	Account Number	Expenses	Program Revenues			Governmental Activities	Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
<i>Governmental Activities:</i>							
Instruction	5000	17,275,157.76	73,541.50	66,654.60		(17,136,841.89)	
Student Support Services	6100	926,493.69				(926,583.67)	
Instructional Media Services	6200	609,328.82				(609,360.34)	
Instruction and Curriculum Development Services	6300	963,864.47				(964,044.06)	
Instructional Staff Training Services	6400	375,337.40				(375,315.55)	
Instruction-Related Technology	6500	317,228.23				(317,177.51)	
Board	7100	289,082.29				(289,038.98)	
General Administration	7200	278,034.00				(278,040.36)	
School Administration	7300	1,850,921.42				(1,851,220.91)	
Facilities Acquisition and Construction	7400	0.00			39,526.20	39,556.20	
Fiscal Services	7500	362,883.47				(362,884.95)	
Food Services	7600	1,890,613.44	27,065.91	1,768,694.96		(94,833.57)	
Central Services	7700	505,127.38				(505,122.42)	
Student Transportation Services	7800	1,417,572.01	14,393.11	752,409.00		(650,604.86)	
Operation of Plant	7900	3,238,037.47				(3,236,328.54)	
Maintenance of Plant	8100	1,253,559.35			76,819.00	(1,176,327.51)	
Administrative Technology Services	8200	42,599.92				(42,567.92)	
Community Services	9100					0.00	
Interest on Long-Term Debt	9200	39,826.65				(39,826.65)	
Unallocated Depreciation/Amortization Expense		2,486,266.74				(2,486,266.74)	
Loss on Disposal of Assets		318,996.04				(318,996.04)	
<b>Total Governmental Activities</b>		<b>34,440,930.55</b>	<b>115,000.52</b>	<b>2,587,758.56</b>	<b>116,345.20</b>	<b>(31,621,826.27)</b>	
<i>Business-type Activities:</i>							
Self-Insurance Consortium							
Daycare Operations							
Other Business-Type Activity							
<b>Total Business-Type Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Total Primary Government</b>		<b>34,440,930.55</b>	<b>115,000.52</b>	<b>2,587,758.56</b>	<b>116,345.20</b>	<b>(31,621,826.27)</b>	

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	2,396,199.20
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	760,954.03
Grants and Contributions Not Restricted to Specific Programs	24,595,484.85
Investment Earnings	12,919.26
Miscellaneous	757,947.04
Loss Recoveries	816,985.28
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>29,340,489.66</b>
<b>Change in Net Position</b>	<b>(2,281,336.61)</b>
Net Position, July 1, 2018	51,718,262.47
Adjustments to Net Position	
Net Position, June 30, 2019	49,436,925.86

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2019**

	Account Number	General 100	Other Federal Programs 420	Other Capital 390	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	1,787,700.18	0.00	1,117,221.51	98,705.52	3,003,627.21
Investments	1160	0.00	0.00	0.00	4,318.24	4,318.24
Accounts Receivable, Net	1131	19,493.39	0.00	0.00	54.45	19,547.84
Due From Other Agencies	1220	6,807.41	339,700.36	0.00	20,620.12	367,127.89
Due From Budgetary Funds	1141	189,051.22	0.00	0.00	0.00	189,051.22
Inventory	1150	117,316.76	0.00	0.00	23,196.35	140,513.11
<b>Total Assets</b>		2,120,368.96	339,700.36	1,117,221.51	146,894.68	3,724,185.51
<b>Total Assets and Deferred Outflows of Resources</b>		2,120,368.96	339,700.36	1,117,221.51	146,894.68	3,724,185.51
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accrued Salaries and Benefits	2110	532,863.93	112,385.86	0.00	45,180.57	690,430.36
Payroll Deductions and Withholdings	2170	118,778.11	14,656.83	0.00	11,043.24	144,478.18
Accounts Payable	2120	181,690.03	25,140.64	0.00	1,493.70	208,324.37
Due to Budgetary Funds	2161	0.00	187,517.03	0.00	1,534.19	189,051.22
Unearned Revenue	2410	0.00	0.00	166,644.33	0.00	166,644.33
<b>Total Liabilities</b>		833,332.07	339,700.36	166,644.33	59,251.70	1,398,928.46
<b>FUND BALANCES</b>						
<i>Total Nonspendable Fund Balances</i>	2710	117,316.76	0.00	0.00	23,196.35	140,513.11
<i>Total Restricted Fund Balances</i>	2720	182,182.91	0.00	0.00	64,446.63	246,629.54
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	950,577.18	0.00	950,577.18
<i>Total Unassigned Fund Balances</i>	2750	987,537.22	0.00	0.00	0.00	987,537.22
<b>Total Fund Balances</b>	2700	1,287,036.89	0.00	950,577.18	87,642.98	2,325,257.05
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		2,120,368.96	339,700.36	1,117,221.51	146,894.68	3,724,185.51

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2019**

**Total Fund Balances - Governmental Funds** 2,325,257.05

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 70,733,368.08

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. (26,085,320.02)

Installment-Purchase Payable	(594,504.60)
Bonds Payable	(165,000.00)
Compensated Absences Payable (net of \$1,742,147.35 set aside in the Internal Service Fund to fund a portion of the liability)	(674,960.42)
Net Pension Liability	(18,695,808.00)
Other Postemployment Benefits Payable	(5,955,047.00)

The deferred outflows of resources and deferred inflows of resources related to other postemployment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds. (2,696,789.00)

Deferred Outflows Related to OPEB	198,507.00
Deferred Inflows Related to OPEB	(2,895,296.00)

The deferred outflows of resources and deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds. 5,160,409.75

Deferred Outflows Related to Pensions	8,095,722.15
Deferred Inflows Related to Pensions	(2,935,312.40)

**Total Net Position - Governmental Activities** 49,436,925.86

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2019**

	Account Number	General 100	Other Federal Programs 420	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Federal Direct	3100	66,654.60	0.00	0.00	0.00	66,654.60
Federal Through State and Local	3200	70,611.57	2,478,206.34	0.00	1,742,585.33	4,291,403.24
State Sources	3300	22,803,436.75	0.00	0.00	216,630.70	23,020,067.45
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	2,396,199.20	0.00	0.00	0.00	2,396,199.20
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	760,954.03	760,954.03
Charges for Service - Food Service	345X	0.00	0.00	0.00	27,065.91	27,065.91
Other Local Revenue		768,574.82	1,000.00	320.76	970.72	770,866.30
Total Local Sources	3400	3,164,774.02	1,000.00	320.76	788,990.66	3,955,085.44
<b>Total Revenues</b>		26,105,476.94	2,479,206.34	320.76	2,748,206.69	31,333,210.73
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	14,825,981.37	1,937,020.79	0.00	0.00	16,763,002.16
Student Support Services	6100	761,845.93	137,774.65	0.00	0.00	899,620.58
Instructional Media Services	6200	587,264.41	0.00	0.00	0.00	587,264.41
Instruction and Curriculum Development Services	6300	791,510.91	135,828.31	0.00	0.00	927,339.22
Instructional Staff Training Services	6400	182,221.79	187,763.15	0.00	0.00	369,984.94
Instruction-Related Technology	6500	323,826.40	0.00	0.00	0.00	323,826.40
Board	7100	281,195.03	0.00	0.00	0.00	281,195.03
General Administration	7200	215,913.87	54,232.54	0.00	0.00	270,146.41
School Administration	7300	1,774,020.91	0.00	0.00	0.00	1,774,020.91
Facilities Acquisition and Construction	7410	39,526.20	0.00	0.00	0.00	39,526.20
Fiscal Services	7500	350,129.53	0.00	0.00	0.00	350,129.53
Food Services	7600	25,366.40	0.00	0.00	1,867,679.04	1,893,045.44
Central Services	7700	487,850.24	0.00	0.00	0.00	487,850.24
Student Transportation Services	7800	1,364,920.61	26,586.90	0.00	0.00	1,391,507.51
Operation of Plant	7900	3,216,178.63	0.00	0.00	0.00	3,216,178.63
Maintenance of Plant	8100	1,291,474.25	0.00	0.00	0.00	1,291,474.25
Administrative Technology Services	8200	42,599.92	0.00	0.00	0.00	42,599.92
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	184,378.09	75,000.00	259,378.09
Interest	720	0.00	0.00	28,429.22	11,250.00	39,679.22
Dues and Fees	730	0.00	0.00	0.00	147.43	147.43
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	54,950.37	54,950.37
<b>Total Expenditures</b>		26,561,826.40	2,479,206.34	212,807.31	2,009,026.84	31,262,866.89
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(456,349.46)	0.00	(212,486.55)	739,179.85	70,343.84
<b>OTHER FINANCING SOURCES (USES)</b>						
Loss Recoveries	3740	816,985.28	0.00	0.00	0.00	816,985.28
Transfers In	3600	596,447.35	0.00	947,295.81	55,179.59	1,598,922.75
Transfers Out	9700	(789,668.09)	0.00	0.00	(809,254.66)	(1,598,922.75)
<b>Total Other Financing Sources (Uses)</b>		623,764.54	0.00	947,295.81	(754,075.07)	816,985.28
<b>Net Change in Fund Balances</b>		167,415.08	0.00	734,809.26	(14,895.22)	887,329.12
Fund Balances, July 1, 2018	2800	1,119,621.81	0.00	215,767.92	102,538.20	1,437,927.93
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	1,287,036.89	0.00	950,577.18	87,642.98	2,325,257.05

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2019**

**Net Change in Fund Balances - Governmental Funds** 887,329.12

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as a depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period. (2,179,498.12)

The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net position differs from the change in fund balances by the cost of assets sold. (318,711.04)

Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceed repayments in the current fiscal year.

Installment-Purchase Repayments	184,378.09	
Bond Repayments	<u>75,000.00</u>	259,378.09

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences earned in excess of the amount used in the current fiscal year. (70,601.59)

Governmental funds report District OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.

Decrease in OPEB Liability	2,163,943.00	
Decrease in Deferred Outflows of Resources - OPEB	(2,118,281.00)	
Increase in Deferred Inflows of Resources - OPEB	(25,805.00)	19,857.00

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

FRS Pension Contribution	1,387,828.00	
FRS Pension Expense	(2,193,649.00)	
HIS Pension Contribution	295,286.00	
HIS Pension Expense	(377,688.00)	(888,223.00)

An internal service fund is used by management to accumulate resources to fund a portion of the cost of compensated absences. Accordingly, this represents the net increase in the internal service fund assets set aside for this purpose 9,132.93

**Change in Net Position of Governmental Activities** (2,281,336.61)

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF NET POSITION - PROPRIETARY FUND  
June 30, 2019**

	<u><b>Governmental Activities - Internal Service Fund</b></u>
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents	<u>\$1,742,147.35</u>
<b>LIABILITIES</b>	
Noncurrent Liabilities:	
Compensated Absences Payable	<u>\$1,742,147.35</u>
<b>NET POSITION</b>	
Unrestricted	<u><b>\$0.00</b></u>

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUND  
June 30, 2019**

	<u><b>Governmental Activities - Internal Service Fund</b></u>
<b>OPERATING EXPENSE</b>	
Increase in Compensated Absences Payable	<u>\$9,132.93</u>
<b>Operating Loss</b>	<u><b>(\$9,132.93)</b></u>
<b>NONOPERATING REVENUES</b>	
Interest	\$9,397.93
Miscellaneous Fees	(\$265.00)
<b>Total Nonoperating Revenues</b>	<u><b>\$9,132.93</b></u>
<b>CHANGE IN NET POSITION</b>	<b>\$0.00</b>
Total Net Position - Beginning	\$0.00
<b>TOTAL NET POSITION - ENDING</b>	<u><b>\$0.00</b></u>

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF CASH FLOWS - PROPRIETARY FUND  
June 30, 2019**

	<b>Governmental Activities - Internal Service Fund</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest Income	9,397.93
Miscellaneous Fees	(265.00)
<b>Net Cash Provided by Investing Activities</b>	<b>9,132.93</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>9,132.93</b>
Cash and Cash Equivalents, Beginning	1,733,014.42
<b>Cash and Cash Equivalents, Ending</b>	<b>1,742,147.35</b>

**Reconciliation of Operating Loss to Net Cash Used by Operating Activities:**

Operating Loss	(9,132.93)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:	
Changes in Assets and Liabilities	
Increase in Compensated Absences Payable	9,132.93
<b>Net Cash Provided by Operating Activities</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2019**

	Account Number	Total Agency Funds
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	<u>338,544.99</u>
<b>Total Assets</b>		<u><u>338,544.99</u></u>
 <b>LIABILITIES</b>		
Internal Accounts Payable	2161	<u>338,544.99</u>
<b>Total Liabilities</b>		<u><u>338,544.99</u></u>

The notes to financial statements are an integral part of this statement.

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# **NOTES TO FINANCIAL STATEMENTS**

## **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **A. Description of Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Holmes County School District (District). All fiduciary activities are reported only in the fund financial statements. Governmental activities are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is not readily associated with a particular function and is reported as unallocated.

### **B. Reporting Entity**

The Holmes County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The elected Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Holmes County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading. Based on these criteria, no component units are included within the District's reporting entity.

### **C. Basis of Presentation: Government-Wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and the internal service fund. Separate financial statements are provided for governmental funds, proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

## **D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Other Fund – to account for certain Federal grant program resources.
- Other Capital Projects – to account for capital outlay projects not categorized under any other capital outlay fund.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Fund – to account for the resources set aside to fund a portion of the Board's compensated absences liability.
- Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at several schools in connection with school, student athletic, class, and club activities.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service fund) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between funds are eliminated in the preparation of the government-wide financial statements.

## **E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.



The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 45 days of year end). Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund is reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

## **F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

### **1. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

### **2. Investments**

Investments consist of amounts placed in the SBA debt service accounts for investment of debt service moneys and amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

Types and amounts of investments held at fiscal year end are described in a subsequent note.

### 3. Inventories

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. Purchases are recorded as expenditures during the year and are adjusted to reflect year-end physical inventories.

### 4. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Useful Lives</u>
Improvements Other Than Buildings	10 - 35 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 10 years
Motor Vehicles	5 - 10 years

Current year information relative to changes in capital assets is described in a subsequent note.

### 5. Pensions

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

## **6. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds, and to the extent funded in accordance with Board Policy in the Internal Service Fund, are reported as liabilities in the government-wide statement of net position. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

Changes in long-term liabilities for the current year are reported in a subsequent note.

## **7. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has two items that qualify for reporting in this category, deferred outflows of resources related to pensions and OPEB which are discussed in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two type of items that qualify for reporting in this category. The deferred inflows of resources related to pensions and OPEB are discussed in subsequent notes.

## **8. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

## **9. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

## **10. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balances at June 30, 2019.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board approves the assignment of the fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

## **G. Revenues and Expenditures/Expenses**

### **1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

### **2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE

and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

### **3. District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Holmes County Property Appraiser, and property taxes are collected by the Holmes County Tax Collector.

The Board adopted the 2018 tax levy on September 4, 2018. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1 and are delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Holmes County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

### **4. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by,

various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

## 5. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements.

## 6. Proprietary Fund Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from activities related to funding a portion of the District's compensated absences liability. The principal operating revenue is contributions made to fund the compensated absences liability. The primary operating expense is the payment of terminal leave. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

## II. ACCOUNTING CHANGE

There were no accounting changes implemented in 2018-2019.

## III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

### A. Cash Deposits with Financial Institutions

**Custodial Credit Risk.** In the case of deposits, this is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

### B. Investments

The District's investments at June 30, 2019, are reported as follows:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value</u>
SBA:		
Florida PRIME (1)	30 Day Average	\$ 10,565.77
Debt Service Accounts	6 Months	<u>4,318.24</u>
<b>Total Investments</b>		<u>\$ 14,884.01</u>

(1) This investment is reported as a cash equivalent for financial statement reporting purposes.

### Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to

measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. The District's investments in SBA debt service accounts are valued using Level 1 inputs.

### **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME uses weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

For Florida PRIME, with regard to redemption gates, Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2019, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

### **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District does not have a formal investment policy that further limits its investment choices.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account. Disclosures

for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investment in Florida PRIME is rated AAAM by Standard & Poor's.

### C. Changes in Capital Assets

Changes in capital assets are presented in the following table:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 676,786.30	\$ -	\$ -	\$ 676,786.30
Construction in Progress	-	-	-	-
Total Capital Assets Not Being Depreciated	<u>676,786.30</u>	<u>-</u>	<u>-</u>	<u>676,786.30</u>
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	1,921,673.21	80,313.06	75,619.03	1,926,367.24
Buildings and Fixed Equipment	95,008,840.60	58,105.50	-	95,066,946.10
Furniture, Fixtures, and Equipment	4,128,748.99	151,235.06	828,931.46	3,451,052.59
Motor Vehicles	4,687,666.14	17,400.00	2,700.00	4,702,366.14
Total Capital Assets Being Depreciated	<u>105,746,928.94</u>	<u>307,053.62</u>	<u>907,250.49</u>	<u>105,146,732.07</u>
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	1,582,343.00	22,862.09	-	1,605,205.09
Buildings and Fixed Equipment	25,720,162.00	1,894,692.71	-	27,614,854.71
Furniture, Fixtures, and Equipment	2,885,396.00	276,836.38	585,839.45	2,576,392.93
Motor Vehicles	3,004,237.00	292,160.56	2,700.00	3,293,697.56
Total Accumulated Depreciation	<u>33,192,138.00</u>	<u>2,486,551.74</u>	<u>588,539.45</u>	<u>35,090,150.29</u>
Total Capital Assets Being Depreciated, Net	<u>72,554,790.94</u>	<u>(2,179,498.12)</u>	<u>(318,711.04)</u>	<u>70,056,581.78</u>
Governmental Activities Capital Assets, Net	<u>\$ 73,231,577.24</u>	<u>\$ (2,179,498.12)</u>	<u>\$ (318,711.04)</u>	<u>\$ 70,733,368.08</u>

Depreciation expense is not charged to individual functions, but rather is reflected as unallocated on the statement of activities.

### D. Retirement Plans

#### 1. FRS – Defined Benefit Pension Plans

##### General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and



122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's FRS and HIS pension expense totaled \$2,571,337 for the fiscal year ended June 30, 2019.

### **FRS Pension Plan**

*Plan Description.* The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are:

- ) *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- ) *Elected County Officers* – Members who hold specified elective offices in local government.
- ) *Senior Management Service* – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

*Benefits Provided.* Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled

before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following table shows the percentage value for each year of service credit earned:

<b><u>Class, Initial Enrollment, and Retirement Age/Years of Service</u></b>	<b><u>Percent Value</u></b>
<b>Regular Members Initially Enrolled Before July 1, 2011</b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b>Regular Members Initially Enrolled On or After July 1, 2011</b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<b>Elected County Officers</b>	3.00
<b>Senior Management Service</b>	2.00

As provided in Section 121.101, Florida Statutes, if the member was initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member was initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2018-19 fiscal year were as follows:

<b><u>Class</u></b>	<b><u>Percent of Gross Salary</u></b>	
	<b><u>Employee</u></b>	<b><u>Employer (1)</u></b>
FRS, Regular	3.00	8.26
FRS, Elected County Officers	3.00	48.70
FRS, Senior Management Service	3.00	24.50
DROP – Applicable to Members from All of the Above Classes	0.00	14.03
FRS, Reemployed Retiree	(2)	(2)

(1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$1,387,828 for the fiscal year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2019, the District reported a liability of \$13,095,140 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The District's proportionate share of the net pension liability was based on the District's 2017-18 fiscal year contributions relative to the total 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the District's proportionate share was 0.043475811 percent, which was a decrease of 0.002422274 from its proportionate share measured as of June 30, 2017.

For the fiscal year ended June 30, 2019, the District recognized the Plan pension expense of \$2,193,649. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 1,109,355	\$ 40,264
Change of Assumptions	4,278,855	-
Net Difference Between Projected and Actual Earnings on FRS Pension Plan Investments	-	1,011,759
Changes in Proportion and Differences Between District FRS Contributions and Proportionate Share of Contributions	192,430	883,115
District FRS Contributions Subsequent to the Measurement Date	<u>1,387,828</u>	<u>-</u>
<b>Total</b>	<u>\$ 6,968,468</u>	<u>\$ 1,935,138</u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$1,387,828, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ 1,623,152
2021	986,059
2022	(26,862)
2023	609,769
2024	408,838
Thereafter	<u>44,546</u>
<b>Total</b>	<u>\$ 3,645,502</u>

Actuarial Assumptions. The total pension liability in the July 1, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment Rate of Return	7.00 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2018, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1%	2.9%	2.9%	1.8%
Fixed Income	18%	4.4%	4.3%	4.0%
Global Equity	54%	7.6%	6.3%	17.0%
Real Estate (Property)	11%	6.6%	6.0%	11.3%
Private Equity	10%	10.7%	7.8%	26.5%
Strategic Investments	6%	6.0%	5.7%	8.6%
<b>Total</b>	<u>100%</u>			
Assumed inflation - Mean			2.6%	1.9%

(1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 7.0 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2018 valuation was updated from 7.1 percent to 7.0 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00 percent) or 1 percentage point higher (8.00 percent) than the current rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 23,899,179	\$ 13,095,140	\$ 4,121,746

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2019, the District reported a payable of \$264,058.79 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2019.

### **HIS Pension Plan**

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2019, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2019, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$295,286 for the fiscal year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2019, the District reported a net pension liability of \$5,600,668 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of

June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017, and update procedures were used to determine liabilities as of July 1, 2018. The District's proportionate share of the net pension liability was based on the District's 2017-18 fiscal year contributions relative to the total 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the District's proportionate share was 0.052915803 percent, which was a decrease of 0.00186904 from its proportionate share measured as of June 30, 2017.

For the fiscal year ended June 30, 2019, the District recognized the HIS Plan pension expense of \$377,688. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 85,744	\$ 9,516
Change of Assumptions	622,863	592,149
Net Difference Between Projected and Actual Earnings on HIS Pension Plan Investments	3,381	-
Changes in Proportion and Differences Between District HIS Contributions and Proportionate Share of Contributions	119,982	398,509
District HIS Contributions Subsequent to the Measurement Date	295,286	-
<b>Total</b>	<b>\$ 1,127,256</b>	<b>\$ 1,000,174</b>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$295,286, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ 38,008
2021	37,723
2022	(9,900)
2023	(35,512)
2024	(126,958)
Thereafter	(71,565)
<b>Total</b>	<b>\$ (168,204)</b>

Actuarial Assumptions. The total pension liability in the July 1, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.87 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.87 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.58 percent to 3.87 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.87 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.87 percent) or 1 percentage point higher (4.87 percent) than the current rate:

	<b>1% Decrease (2.87%)</b>	<b>Current Discount Rate (3.87%)</b>	<b>1% Increase (4.87%)</b>
District's Proportionate Share of the Net Pension Liability	\$ 6,378,833	\$ 5,600,668	\$ 4,952,023

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2019, the District reported a payable of \$46,389.59 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2019.

## **2. FRS – Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State's Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee

contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2018-19 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2019, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$125,875.49 for the fiscal year ended June 30, 2019.

At June 30, 2019, the District reported a payable of \$25,121.20 for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2019.



## E. Other Postemployment Benefit Obligations

Plan Description. The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to Section 112.0801, Florida Statutes, former employees who retire from the District are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The District does not offer any explicit subsidies for retiree coverage. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or other entity. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB Plan provides healthcare insurance benefits for retirees and their spouses. The OPEB Plan only provides an implicit subsidy as described above.

Employees Covered by Benefit Terms. At June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	89
Active Employees	<u>312</u>
Total	<u>401</u>

Total OPEB Liability. The District's total OPEB liability of \$5,955,047 was measured as of June 30, 2019, and was determined by an actuarial valuation as of June 30, 2018, and update procedures were used to determine the total OPEB liability as of June 30, 2019.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent
Salary Increases	Salary increase rates used for Regular Class members in the July 1, 2018, actuarial valuation of the FRS; 3.7 percent – 7.8 percent, including inflation.
Discount Rate	3.62 percent
Retirement Age	Retirement rates used for Regular Class members in the July 1, 2018, actuarial valuation of the FRS. They are based on the results of a Statewide experience study covering the period 2008 through 2013.
Mortality	Mortality tables used for Regular Class members in the July 1, 2018, actuarial valuation of the FRS. They are based on the results of a Statewide experience study covering the period 2008 through 2013.
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend rates starting at 0 percent, increasing to 6.75 percent for the 2018-19 plan year, and gradually trending to an ultimate trend rate of 4.24 percent plus 0.30 percent increase for excise tax.
Ageing Factors	Based on the 2013 SOA Study “Health Care Costs – From Birth to Death”.
Expenses	Administrative expenses are included in the per capita health costs.

For plans that do not have formal assets, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA rating as of the measurement date. For the purpose of the OPEB Plan actuarial roll-forward, the municipal bond rate of 3.62 percent was based on the daily rate of Fidelity’s “20-Year Municipal GO AA Index” closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2018, actuarial valuation of the FRS Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2018, actuarial valuation of the FRS Pension Plan. Assumptions used in the valuation of benefits for participants of the FRS Investment plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability.

	<u>Amount</u>
Balance at June 30, 2017, as Restated	\$ 8,118,990
Changes for the year:	
Service Cost	252,588
Interest	294,035
Experience	(738,467)
Changes of Assumptions or Other Inputs	(1,747,787)
Benefit Payments	<u>(224,312)</u>
Net Changes	<u>(2,163,943)</u>
Balance at June 30, 2018	<u>\$ 5,955,047</u>

Changes of assumptions or other inputs reflect a change in the discount rate from 3.56 percent in 2016 to 3.62 percent in 2018.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.62 percent) or 1 percentage point higher (4.62 percent) than the current rate:

	<u>1% Decrease (2.62%)</u>	<u>Current Discount Rate (3.62%)</u>	<u>1% Increase (4.62%)</u>
Total OPEB Liability	\$ 6,203,204	\$ 5,955,047	\$ 5,156,141

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 5,013,908	\$ 5,955,047	\$ 7,171,822

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2019, the District recognized OPEB expense of \$178,650. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 657,317
Changes of Assumptions or Other Inputs	\$ -	\$ 2,237,979
Benefits Paid Subsequent to the Measurement Date	<u>198,507</u>	<u>-</u>
<b>Total</b>	<b>\$ <span style="color: green;">▲</span> 198,507</b>	<b>\$ 2,895,296</b>

The amount reported as deferred outflows of resources related to OPEB, totaling \$198,507, resulting from benefits paid subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the total OPEB liability in the year ended June 30, 2019. The amount reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ (367,973)
2021	(367,973)
2022	(367,973)
2023	(367,973)
2024	(367,973)
Thereafter	<u>(1,055,431)</u>
<b>Total</b>	<b>\$ <u>(2,895,296)</u></b>

## F. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Holmes County District School Board is a member of the Panhandle Area Educational Consortium - Risk Management Consortium (Consortium) under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, sabotage and terrorism, employee dishonesty, equipment breakdown, and other coverage deemed necessary by the members of the Consortium. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Consortium is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The Board of Directors for the Consortium is composed of superintendents of all participating districts. The Washington County District School Board serves as fiscal agent for the Consortium.

Health and hospitalization coverage are being provided through purchased commercial insurance, with minimum deductibles for each line of coverage.

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past 3 fiscal years.

## G. Long-Term Liabilities

### 1. Installment-Purchase Payable

The class and amount of property being acquired under installment-purchase is as follows:

	<u>Asset Balance</u>
Motor Vehicles	<u>\$ 991,690</u>

Future minimum installment-purchase payments and the present value of the minimum installment-purchase payments as of June 30 are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2020	212,807.31	191,107.89	21,699.42
2021	212,807.31	198,083.33	14,723.98
2022	<u>212,807.32</u>	<u>205,313.38</u>	<u>7,493.94</u>
<b>Total</b>	<b><u>\$ 638,421.94</u></b>	<b><u>\$ 594,504.60</u></b>	<b><u>\$ 43,917.34</u></b>

The stated interest rate is 3.65 percent.

### 2. Bonds Payable

Bonds payable at June 30, 2019, are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds: Series 2010A, Refunding	<u>\$ 165,000</u>	4 - 5	2021

These bonds are issued by the SBE on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2019, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
State School Bonds:			
2020	88,250.00	80,000.00	8,250.00
2021	<u>89,250.00</u>	<u>85,000.00</u>	<u>4,250.00</u>
Total State School Bonds	<b><u>\$ 177,500.00</u></b>	<b><u>\$ 165,000.00</u></b>	<b><u>\$ 12,500.00</u></b>

### 3. Changes in Long-Term Liabilities - The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Installment-Purchase Payable	\$ 778,882.69	\$ -	\$ 184,378.09	\$ 594,504.60	\$ 191,107.89
Bonds Payable	240,000.00	-	75,000.00	165,000.00	80,000.00
Compensated Absences Payable	2,346,506.18	70,601.59	-	2,417,107.77	142,419.57
Net Pension Liability	19,547,802.00	-	851,994.00	18,695,808.00	361,055.00
Other Postemployment Benefits Payable	8,118,990.00	-	2,163,943.00	5,955,047.00	198,507.00
<b>Total Governmental Activities</b>	<b>\$ 31,032,180.87</b>	<b>\$ 70,601.59</b>	<b>\$ 3,275,315.09</b>	<b>\$ 27,827,467.37</b>	<b>\$ 973,089.46</b>

For the governmental activities, compensated absences, pensions, and other postemployment benefits are generally liquidated with resources of the General Fund.

### H. Fund Balance Reporting

In addition to committed and assigned fund balance categories discussed in Note I.F.10., fund balances may be classified as follows:

- **Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.
- **Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- **Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

### I. Revenues

#### 1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue sources for the 2018-19 fiscal year:

Source	Amount
Florida Education Finance Program	\$ 18,883,428.00
Categorical Educational Program - Class Size Reduction	3,092,925.00
Florida Best and Brightest Scholarship Program	357,501.00
Voluntary Prekindergarten Program	186,795.64
School Recognition	735.00
Motor Vehicle License Tax (Capital Outlay and Debt Service)	116,056.19
Gross Receipts Tax (Public Education Capital Outlay)	76,819.00
State License Tax	9,476.47
Discretionary Lottery Funds	9,805.00
Miscellaneous	286,526.15
<b>Total</b>	<b>\$ 23,020,067.45</b>

Accounting policies relating to certain State revenue sources are described in Note I.G.2.

## 2. Property Taxes

The following is a summary of millages and taxes levied on the 2018 tax roll for the 2018-19 fiscal year:

<b>General Fund</b>	<b>Millages</b>	<b>Taxes Levied</b>
Nonvoted School Tax:		
Required Local Effort	3.959	\$ 2,008,611.84
Prior Period Funding Adjustment	0.016	8,124.91
Basic Discretionary Local Effort	0.748	379,462.42
<b>Capital Projects - Local Capital Improvement Fund</b>		
Nonvoted Tax:		
Local Capital Improvements	1.500	760,954.06
<b>Total</b>	<b>6.223</b>	<b>\$ 3,157,153.23</b>

## J. Interfund Receivables, Payables, and Transfers

The following is a summary of interfund transfers reported in the fund financial statements:

<b>Funds</b>	<b>Interfund</b>	
	<b>Transfers In</b>	<b>Transfers Out</b>
Major:		
General	\$ 596,447.35	\$ 789,668.09
Other Capital Projects	947,295.81	-
Nonmajor Governmental	55,179.59	809,254.66
Internal Service	-	-
<b>Total</b>	<b>\$ 1,598,922.75</b>	<b>\$ 1,598,922.75</b>

The transfer to the General Fund was to reimburse for capital outlay and maintenance expenditures. The transfer out of the General Fund was to supplement food service operations and to move the remaining balance of unspent hurricane proceeds to Other Capital Projects. The transfer from Nonmajor Governmental Funds to Other Capital Projects was to cover the payment of the bus note.

The following is a summary of the interfund receivables and payables reported in the fund financial statements:

<b>Funds</b>	<b>Interfund</b>	
	<b>Due From</b>	<b>Due To</b>
Major:		
General	\$ 189,051.22	\$ -
Special Revenue - Other Federal Programs	-	187,517.03
Nonmajor Governmental	-	1,534.19
Internal Service	-	-
<b>Total</b>	<b>\$ 189,051.22</b>	<b>\$ 189,051.22</b>

## OTHER REQUIRED SUPPLEMENTARY INFORMATION

### Schedule of Changes in the District's Total OPEB Liability and Related Ratios

	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>		
Service Cost	\$ 252,588	\$ 298,529
Interest	294,035	258,489
Changes in Experience	(738,467)	-
Changes of Assumptions or Other Inputs	(1,747,787)	(871,773)
Benefit Payments	(224,312)	(240,213)
<b>Net Change in Total OPEB Liability</b>	(2,163,943)	(554,968)
Total OPEB Liability - Beginning, as Restated	8,118,990	8,673,958
<b>Total OPEB Liability - Ending</b>	<b>\$ 5,955,047</b>	<b>\$ 8,118,990</b>
Covered-Employee Payroll	\$ 16,793,354	\$ 12,116,253
<b>Total OPEB Liability as a Percentage of Covered-Employee Payroll</b>	35.46%	67.01%

### Schedule of the District's Proportionate Share of the Net Pension Liability – Florida Retirement System Pension Plan (1)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's Proportion of the FRS Net Pension Liability	0.043475811%	0.046282162%	0.048704436%	0.050617059%	0.051665204%	0.046247981%
District's Proportionate Share of the FRS Net Pension Liability	\$ 13,095,140	\$ 13,689,953	\$ 12,297,908	\$ 6,537,872	\$ 3,152,337	\$ 7,961,336
District's Covered Payroll	\$ 17,398,263	\$ 17,695,394	\$ 17,627,690	\$ 16,952,459	\$ 17,268,816	\$ 16,142,015
District's Proportionate Share of the FRS Net Pension Liability as a Percentage of Its Covered Payroll	75.27%	77.36%	69.76%	38.57%	18.25%	49.32%
FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

(1) The amounts presented for each fiscal year were determined as of June 30.



**Schedule of District Contributions –  
Florida Retirement System Pension Plan (1)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required FRS Contribution	\$ 1,387,828	\$ 1,239,026	\$ 1,204,839	\$ 1,187,735	\$ 1,234,087	\$ 1,131,687
FRS Contributions in Relation to the Contractually Required Contribution	<u>(1,387,828)</u>	<u>(1,239,026)</u>	<u>(1,204,839)</u>	<u>(1,187,735)</u>	<u>(1,234,087)</u>	<u>(1,131,687)</u>
FRS Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 17,904,061	\$ 17,398,263	\$ 17,695,394	\$ 17,627,690	\$ 16,952,459	\$ 17,268,816
FRS Contributions as a Percentage of Covered Payroll	7.75%	7.12%	6.81%	6.74%	7.28%	6.55%

(1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of the District's Proportionate Share  
of the Net Pension Liability –  
Health Insurance Subsidy Pension Plan (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's Proportion of the HIS Net Pension Liability	0.052915803%	0.054784847%	0.056844589%	0.055891073%	0.058112640%	0.055565903%
District's Proportionate Share of the HIS Net Pension Liability	\$ 5,600,668	\$ 5,857,849	\$ 6,625,001	\$ 5,700,010	\$ 5,433,674	\$ 4,837,742
District's Covered Payroll	\$ 17,398,263	\$ 17,695,394	\$ 17,627,690	\$ 16,952,459	\$ 17,268,816	\$ 16,142,015
District's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	32.19%	33.10%	37.58%	33.62%	31.47%	29.97%
HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

(1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of District Contributions –  
Health Insurance Subsidy Pension Plan (1)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required HIS Contribution	\$ 295,286	\$ 286,964	\$ 289,937	\$ 291,365	\$ 213,650	\$ 199,074
HIS Contributions in Relation to the Contractually Required Contribution	<u>(295,286)</u>	<u>(286,964)</u>	<u>(289,937)</u>	<u>(291,365)</u>	<u>(213,650)</u>	<u>(199,074)</u>
HIS Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 17,904,061	\$ 17,398,263	\$ 17,695,394	\$ 17,627,690	\$ 16,952,459	\$ 17,268,816
HIS Contributions as a Percentage of Covered Payroll	1.65%	1.65%	1.64%	1.65%	1.26%	1.15%

(1) The amounts presented for each fiscal year were determined as of June 30.

## 1. Budgetary Basis of Accounting

The Board follows procedures established by State law and State Board of Education (SBE) rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

## 2. Schedule of Changes in the District's Total Other Postemployment Benefits Liability and Related Ratios

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

*Changes of Assumptions.* The discount rate was changed from 3.56 percent as of June 30, 2017, to 3.62 percent as of June 30, 2018.

## 3. Schedule of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan

*Changes of Assumptions.* The long-term expected rate of return was decreased from 7.1 percent to 7.0 percent, and the active member mortality assumption was updated.

## 4. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

*Changes of Assumptions.* The municipal bond rate used to determine total pension liability was increased from 3.58 percent to 3.87 percent.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2019**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget -
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	69,000.00	66,654.60	66,654.60	0.00
Federal Through State and Local	3200	162,000.00	70,611.57	70,611.57	0.00
State Sources	3300	22,281,538.49	22,803,436.75	22,803,436.75	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	2,367,653.00	2,396,199.20	2,396,199.20	0.00
Other Local Revenue		297,500.00	768,574.82	768,574.82	0.00
Total Local Sources	3400	2,665,153.00	3,164,774.02	3,164,774.02	0.00
<b>Total Revenues</b>		<b>25,177,691.49</b>	<b>26,105,476.94</b>	<b>26,105,476.94</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	14,307,629.30	14,825,981.37	14,825,981.37	0.00
Student Support Services	6100	735,250.55	761,845.93	761,845.93	0.00
Instructional Media Services	6200	630,792.97	587,264.41	587,264.41	0.00
Instruction and Curriculum Development Services	6300	781,044.79	791,510.91	791,510.91	0.00
Instructional Staff Training Services	6400	223,204.37	182,221.79	182,221.79	0.00
Instruction-Related Technology	6500	259,652.33	323,826.40	323,826.40	0.00
Board	7100	234,401.84	281,195.03	281,195.03	0.00
General Administration	7200	212,900.77	215,913.87	215,913.87	0.00
School Administration	7300	1,720,991.28	1,774,020.91	1,774,020.91	0.00
Facilities Acquisition and Construction	7410	0.00	39,526.20	39,526.20	0.00
Fiscal Services	7500	366,555.00	350,129.53	350,129.53	0.00
Food Services	7600	0.00	25,366.40	25,366.40	0.00
Central Services	7700	618,724.72	487,850.24	487,850.24	0.00
Student Transportation Services	7800	1,314,187.06	1,364,920.61	1,364,920.61	0.00
Operation of Plant	7900	2,833,802.16	3,216,178.63	3,216,178.63	0.00
Maintenance of Plant	8100	1,015,259.73	1,291,474.25	1,291,474.25	0.00
Administrative Technology Services	8200	14,000.00	42,599.92	42,599.92	0.00
Community Services	9100			0.00	0.00
<b>Total Expenditures</b>		<b>25,268,396.87</b>	<b>26,561,826.40</b>	<b>26,561,826.40</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(90,705.38)</b>	<b>(456,349.46)</b>	<b>(456,349.46)</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Loss Recoveries	3740		816,985.28	816,985.28	0.00
Transfers In	3600	616,891.69	596,447.35	596,447.35	0.00
Transfers Out	9700	(209,250.00)	(789,668.09)	(789,668.09)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>407,641.69</b>	<b>623,764.54</b>	<b>623,764.54</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>316,936.31</b>	<b>167,415.08</b>	<b>167,415.08</b>	<b>0.00</b>
Fund Balances, July 1, 2018	2800	1,120,071.81	1,119,621.81	1,119,621.81	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	1,437,008.12	1,287,036.89	1,287,036.89	0.00

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS**  
**For the Fiscal Year Ended June 30, 2019**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget -
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	2,395,263.00	2,478,206.34	2,478,206.34	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Other Local Revenue			1,000.00	1,000.00	0.00
Total Local Sources	3400	0.00	1,000.00	1,000.00	0.00
<b>Total Revenues</b>		2,395,263.00	2,479,206.34	2,479,206.34	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	1,856,281.49	1,937,020.79	1,937,020.79	0.00
Student Support Services	6100	120,933.90	137,774.65	137,774.65	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	256,853.25	135,828.31	135,828.31	0.00
Instructional Staff Training Services	6400	88,629.63	187,763.15	187,763.15	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	53,177.54	54,232.54	54,232.54	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	1,000.00	0.00	0.00	0.00
Student Transportation Services	7800	18,387.19	26,586.90	26,586.90	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<b>Total Expenditures</b>		2,395,263.00	2,479,206.34	2,479,206.34	0.00
<b>Excess (Deficiency) of Revenues Over (Under)</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2018	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR CAPITAL PROJECTS FUNDS - OTHER CAPITAL PROJECTS**  
**For the Fiscal Year Ended June 30, 2019**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget -
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Other Local Revenue		275.00	320.76	320.76	0.00
Total Local Sources	3400	275.00	320.76	320.76	0.00
<b>Total Revenues</b>		275.00	320.76	320.76	0.00
<b>EXPENDITURES</b>					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710		184,378.09	184,378.09	0.00
Interest	720		28,429.22	28,429.22	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	212,807.31	212,807.31	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(212,486.55)	(212,486.55)	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	3600	209,250.00	947,295.81	947,295.81	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		209,250.00	947,295.81	947,295.81	0.00
<b>Net Change in Fund Balances</b>		209,525.00	734,809.26	734,809.26	0.00
Fund Balances, July 1, 2018	2800	215,767.92	215,767.92	215,767.92	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2019	2700	425,292.92	950,577.18	950,577.18	0.00

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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2019**

	Account Number	Special Revenue	Debt Service	Capital Outlay			Total Nonmajor Governmental Funds
		Food Services 410	SBE/COBI Bonds 210	Public Education Capital Outlay 340	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	
<b>REVENUES</b>							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	1,742,585.33	0.00	0.00	0.00	0.00	1,742,585.33
State Sources	3300	25,462.00	84,512.00	76,819.00	29,837.70	0.00	216,630.70
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	760,954.03	760,954.03
Charges for Service - Food Service	345X	27,065.91	0.00	0.00	0.00	0.00	27,065.91
Other Local Revenue		647.63	0.00	15.51	32.67	274.91	970.72
Total Local Sources	3400	27,713.54	0.00	15.51	32.67	761,228.94	788,990.66
<b>Total Revenues</b>		<b>1,795,760.87</b>	<b>84,512.00</b>	<b>76,834.51</b>	<b>29,870.37</b>	<b>761,228.94</b>	<b>2,748,206.69</b>
<b>EXPENDITURES</b>							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	1,867,679.04	0.00	0.00	0.00	0.00	1,867,679.04
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	75,000.00	0.00	0.00	0.00	75,000.00
Interest	720	0.00	11,250.00	0.00	0.00	0.00	11,250.00
Dues and Fees	730	0.00	38.29	0.00	109.14	0.00	147.43
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	25,707.26	0.00	29,243.11	54,950.37
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>1,867,679.04</b>	<b>86,288.29</b>	<b>25,707.26</b>	<b>109.14</b>	<b>29,243.11</b>	<b>2,009,026.84</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(71,918.17)</b>	<b>(1,776.29)</b>	<b>51,127.25</b>	<b>29,761.23</b>	<b>731,985.83</b>	<b>739,179.85</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	3600	55,179.59	0.00	0.00	0.00	0.00	55,179.59
Transfers Out	9700	0.00	0.00	(76,819.00)	0.00	(732,435.66)	(809,254.66)
<b>Total Other Financing Sources (Uses)</b>		<b>55,179.59</b>	<b>0.00</b>	<b>(76,819.00)</b>	<b>0.00</b>	<b>(732,435.66)</b>	<b>(754,075.07)</b>
<b>Net Change in Fund Balances</b>		<b>(16,738.58)</b>	<b>(1,776.29)</b>	<b>(25,691.75)</b>	<b>29,761.23</b>	<b>(449.83)</b>	<b>(14,895.22)</b>
Fund Balances, July 1, 2018	2800	39,934.93	6,094.53	25,691.75	30,367.16	449.83	102,538.20
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	23,196.35	4,318.24	0.00	60,128.39	0.00	87,642.98

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 June 30, 2019**

	Account Number	Special Revenue Funds	Debt Service Funds	Capital Projects Funds			Total Nonmajor Governmental Funds
		Food Services 410	SBE/COBI Bonds 210	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	40,576.47	0.00	0.00	58,129.05	0.00	98,705.52
Investments	1160	0.00	4,318.24	0.00	0.00	0.00	4,318.24
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	54.45	0.00	0.00	0.00	0.00	54.45
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	17,086.59	0.00	0.00	1,999.34	0.00	19,085.93
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	23,196.35	0.00	0.00	0.00	0.00	23,196.35
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		80,913.86	4,318.24	0.00	60,128.39	0.00	145,360.49
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		80,913.86	4,318.24	0.00	60,128.39	0.00	145,360.49
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	45,180.57	0.00	0.00	0.00	0.00	45,180.57
Payroll Deductions and Withholdings	2170	11,043.24	0.00	0.00	0.00	0.00	11,043.24
Accounts Payable	2120	1,493.70	0.00	0.00	0.00	0.00	1,493.70
<b>Total Liabilities</b>		57,717.51	0.00	0.00	0.00	0.00	57,717.51
<b>FUND BALANCES</b>							
<i>Total Nonspendable Fund Balances</i>	2710	23,196.35	0.00	0.00	0.00	0.00	23,196.35
<i>Total Restricted Fund Balances</i>	2720	0.00	4,318.24	0.00	60,128.39	0.00	64,446.63
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	23,196.35	4,318.24	0.00	60,128.39	0.00	87,642.98
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		80,913.86	4,318.24	0.00	60,128.39	0.00	145,360.49

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2019**

	Account Number	Special Revenue	Debt Service	Capital Outlay			Total Nonmajor Governmental Funds
		Food Services 410	SBE/COBI Bonds 210	Public Education Capital Outlay 340	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	
<b>REVENUES</b>							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	1,742,585.33	0.00	0.00	0.00	0.00	1,742,585.33
State Sources	3300	25,462.00	84,512.00	76,819.00	29,837.70	0.00	216,630.70
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	760,954.03	760,954.03
Charges for Service - Food Service	345X	27,065.91	0.00	0.00	0.00	0.00	27,065.91
Other Local Revenue		647.63	0.00	15.51	32.67	274.91	970.72
Total Local Sources	3400	27,713.54	0.00	15.51	32.67	761,228.94	788,990.66
<b>Total Revenues</b>		1,795,760.87	84,512.00	76,834.51	29,870.37	761,228.94	2,748,206.69
<b>EXPENDITURES</b>							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	1,867,679.04	0.00	0.00	0.00	0.00	1,867,679.04
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	75,000.00	0.00	0.00	0.00	75,000.00
Interest	720	0.00	11,250.00	0.00	0.00	0.00	11,250.00
Dues and Fees	730	0.00	38.29	0.00	109.14	0.00	147.43
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	25,707.26	0.00	29,243.11	54,950.37
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		1,867,679.04	86,288.29	25,707.26	109.14	29,243.11	2,009,026.84
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(71,918.17)	(1,776.29)	51,127.25	29,761.23	731,985.83	739,179.85
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	3600	55,179.59	0.00	0.00	0.00	0.00	55,179.59
Transfers Out	9700	0.00	0.00	(76,819.00)	0.00	(732,435.66)	(809,254.66)
<b>Total Other Financing Sources (Uses)</b>		55,179.59	0.00	(76,819.00)	0.00	(732,435.66)	(754,075.07)
<b>Net Change in Fund Balances</b>		(16,738.58)	(1,776.29)	(25,691.75)	29,761.23	(449.83)	(14,895.22)
Fund Balances, July 1, 2018	2800	39,934.93	6,094.53	25,691.75	30,367.16	449.83	102,538.20
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	23,196.35	4,318.24	0.00	60,128.39	0.00	87,642.98

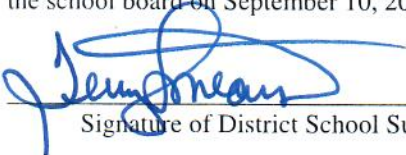


**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 For the Fiscal Year Ended June 30, 2019**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2019, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 10, 2019.

  
 \_\_\_\_\_  
 Signature of District School Superintendent

  
 \_\_\_\_\_  
 Signature Date

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND**

Exhibit K-1  
FDOE Page 1

For the Fiscal Year Ended June 30, 2019

**Fund 100**

<b>REVENUES</b>	<b>Account Number</b>	
<i>Federal Direct:</i>		
Reserve Officers Training Corps (ROTC)	3191	66,654.60
Total Federal Direct	3100	66,654.60
<i>Federal Through State and Local:</i>		
Medicaid	3202	70,611.57
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State and Local	3200	70,611.57
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	18,883,428.00
CO&DS Withheld for Administrative Expenditure	3323	1,706.49
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	209,250.00
State License Tax	3343	9,476.47
District Discretionary Lottery Funds	3344	9,805.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	3,092,925.00
Florida School Recognition Funds	3361	735.00
Voluntary Prekindergarten Program	3371	186,795.64
<i>Other State:</i>		
Other Miscellaneous State Revenues	3399	409,315.15
Total State	3300	22,803,436.75
<i>Local:</i>		
District School Taxes	3411	2,396,199.20
Interest on Investments	3431	2,871.16
Gifts, Grants and Bequests	3440	3,561.38
<i>Other Fees:</i>		
Preschool Program Fees	3471	73,541.50
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	14,393.11
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	54,232.54
Other Miscellaneous Local Sources	3495	611,325.02
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	7,670.11
Collections for Lost, Damaged and Sold Textbooks	3498	980.00
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	3,164,774.02
<b>Total Revenues</b>	<b>3000</b>	<b>26,105,476.94</b>

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1  
 FDOE Page 2

For the Fiscal Year Ended June 30, 2019

**Fund 100**

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	10,538,086.22	2,856,703.54	586,377.67		421,708.57	136,206.48	286,898.89	14,825,981.37
Student Support Services	6100	528,003.97	139,315.61	89,781.97		3,561.38	1,078.00	105.00	761,845.93
Instructional Media Services	6200	379,404.58	104,338.98	62,532.05		6,146.24	28,489.80	6,352.76	587,264.41
Instruction and Curriculum Development Services	6300	626,974.67	164,483.74					52.50	791,510.91
Instructional Staff Training Services	6400	91,827.50	32,189.57	42,332.06		358.99	186.42	15,327.25	182,221.79
Instruction-Related Technology	6500	156,041.43	44,014.27	57,605.73		418.51	65,746.46		323,826.40
Board	7100	135,269.90	96,829.87	17,820.54		357.77	1,131.95	29,785.00	281,195.03
General Administration	7200	135,003.80	63,554.86	8,147.05		1,069.15	392.01	7,747.00	215,913.87
School Administration	7300	1,320,743.96	440,386.80	2,487.38		2,296.99	5,692.69	2,413.09	1,774,020.91
Facilities Acquisition and Construction	7410						39,526.20		39,526.20
Fiscal Services	7500	213,816.75	69,143.02	57,509.36		6,529.66		3,130.74	350,129.53
Food Services	7600		25,366.40						25,366.40
Central Services	7700	290,024.84	96,023.46	92,259.63		2,533.23	2,702.53	4,306.55	487,850.24
Student Transportation Services	7800	695,444.80	233,423.56	44,290.20	191,480.45	156,585.75	14,500.00	29,195.85	1,364,920.61
Operation of Plant	7900	560,820.09	361,376.56	1,081,862.10	1,113,431.09	59,054.18	16,818.01	22,816.60	3,216,178.63
Maintenance of Plant	8100	448,898.91	135,799.31	453,749.81	170.74	149,324.27	103,280.36	250.85	1,291,474.25
Administrative Technology Services	8200			40,999.92			1,600.00		42,599.92
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		16,120,361.42	4,862,949.55	2,637,755.47	1,305,082.28	809,944.69	417,350.91	408,382.08	26,561,826.40
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									(456,349.46)

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1  
FDOE Page 3  
**Fund 100**

For the Fiscal Year Ended June 30, 2019

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	816,985.28
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	596,447.35
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	596,447.35
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	(734,488.50)
To Special Revenue Funds	940	(55,179.59)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(789,668.09)
<b>Total Other Financing Sources (Uses)</b>		623,764.54
<b>Net Change In Fund Balance</b>		167,415.08
Fund Balance, July 1, 2018	2800	1,119,621.81
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	117,316.76
Restricted Fund Balance	2720	182,182.91
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	987,537.22
<b>Total Fund Balances, June 30, 2019</b>	2700	1,287,036.89

ESE 348

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES**

Exhibit K-2  
FDOE Page 4

For the Fiscal Year Ended June 30, 2019

**Fund 410**

<b>REVENUES</b>	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	1,159,637.73
School Breakfast Reimbursement	3262	407,204.72
Afterschool Snack Reimbursement	3263	26,073.32
Child Care Food Program	3264	
USDA-Donated Commodities	3265	132,132.97
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	17,086.59
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	450.00
Total Federal Through State and Local	3200	1,742,585.33
<i>State:</i>		
School Breakfast Supplement	3337	10,414.00
School Lunch Supplement	3338	15,046.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	2.00
Total State	3300	25,462.00
<i>Local:</i>		
Interest on Investments	3431	6.32
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	1,746.97
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	24,954.14
Student and Adult á la Carte Fees	3454	364.80
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	641.31
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	27,713.54
<b>Total Revenues</b>	<b>3000</b>	<b>1,795,760.87</b>

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES (Continued)**

Exhibit K-2  
FDOE Page 5

For the Fiscal Year Ended June 30, 2019

**Fund 410**

<b>EXPENDITURES (Function 7600/9300)</b>	Account Number	
Salaries	100	622,694.36
Employee Benefits	200	225,030.48
Purchased Services	300	45,565.72
Energy Services	400	
Materials and Supplies	500	943,080.40
Capital Outlay	600	2,845.71
Other	700	28,462.37
Other Capital Outlay (Function 9300)	600	
<b>Total Expenditures</b>		1,867,679.04
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(71,918.17)
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>		
<i>Transfers In:</i>		
From General Fund	3610	55,179.59
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
<b>Total Transfers In</b>	3600	55,179.59
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
<b>Total Transfers Out</b>	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		55,179.59
<b>Net Change in Fund Balance</b>		(16,738.58)
Fund Balance, July 1, 2018	2800	39,934.93
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	23,196.35
Restricted Fund Balance	2720	0.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balances, June 30, 2019</b>	2700	23,196.35

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3  
FDOE Page 6

For the Fiscal Year Ended June 30, 2019

**Fund 420**

<b>REVENUES</b>	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
<b>Total Federal Direct</b>	<b>3100</b>	0.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	73,624.02
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	738,870.84
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	912,114.26
Teacher and Principal Training and Recruiting - Title II, Part	3225	93,702.29
Math and Science Partnerships - Title II, Part B	3226	36,312.88
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	511,097.16
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	112,484.89
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>2,478,206.34</b>
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
<b>Total State</b>	<b>3300</b>	<b>0.00</b>
<i>Local:</i>		
Other Miscellaneous Local Sources	3495	1,000.00
Refunds of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>1,000.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>2,479,206.34</b>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

For the Fiscal Year Ended June 30, 2019

Exhibit K-3

FDOE Page 7

Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,328,542.44	345,270.30	111,299.68		89,297.47	24,465.10	38,145.80	1,937,020.79
Student Support Services	6100			123,013.95		13,427.70	1,333.00		137,774.65
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	94,685.40	30,898.08	8,589.49		1,655.34	0.00		135,828.31
Instructional Staff Training Services	6400	87,800.00	18,489.74	66,056.15		650.93		14,766.33	187,763.15
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							54,232.54	54,232.54
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800	14,982.00	2,336.66	2,510.24	6,758.00				26,586.90
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		1,526,009.84	396,994.78	311,469.51	6,758.00	105,031.44	25,798.10	107,144.67	2,479,206.34
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
<b>Total Other Financing Sources (Uses)</b>			0.00						
<b>Net Change in Fund Balance</b>			0.00						
Fund Balance, July 1, 2018	2800		0.00						
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710		0.00						
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2019	2700		0.00						



**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS**  
For the Fiscal Year Ended June 30, 2019

Exhibit K-4  
FDOE Page 8  
**Fund 490**

<b>REVENUES</b>		Account Number							
<i>Federal Through State and Local:</i>									
Federal Through Local		3280							
Total Federal Through State and Local		3200							0.00
<i>Local:</i>									
Interest on Investments		3431							
Gain on Sale of Investments		3432							
Net Increase (Decrease) in Fair Value of Investments		3433							
Gifts, Grants and Bequests		3440							
Other Miscellaneous Local Sources		3495							
Total Local		3400							0.00
<b>Total Revenues</b>		3000							0.00
<b>EXPENDITURES</b>	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>			0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Loss Recoveries	3740								
<i>Transfers In:</i>									
Total Transfers In	3600								
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700								
<b>Total Other Financing Sources (Uses)</b>									
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2018	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2019</b>	2700								

DISTRICT SCHOOL BOARD OF HOLMES COUNTY

Exhibit K-5

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BAL

FDOE Page 9

For the Fiscal Year Ended June 30, 2019

**Funds 200**

REVENUES	Account Number	SBE/COBI Bonds 210	Totals
<i>Federal:</i>			
Miscellaneous Federal Direct	3199		0.00
Miscellaneous Federal Through State	3299		0.00
<i>State:</i>			
CO&DS Withheld for SBE/COBI Bonds	3322	84,330.29	84,330.29
SBE/COBI Bond Interest	3326	181.71	181.71
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341		0.00
Other Miscellaneous State Revenues	3399		0.00
<b>Total State Sources</b>	<b>3300</b>	<b>84,512.00</b>	<b>84,512.00</b>
<i>Local:</i>			
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>84,512.00</b>	<b>84,512.00</b>
<b>EXPENDITURES</b>			
<i>Debt Service (Function 9200)</i>			
Redemption of Principal	710	75,000.00	75,000.00
Interest	720	11,250.00	11,250.00
Dues and Fees	730	38.29	38.29
Miscellaneous	790		0.00
<b>Total Expenditures</b>		<b>86,288.29</b>	<b>86,288.29</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(1,776.29)</b>	<b>(1,776.29)</b>
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>			
	Account Number	SBE/COBI Bonds 210	Totals
<i>Transfers In:</i>			
Total Transfers In	3600	0.00	0.00
<i>Transfers Out: (Function 9700)</i>			
Total Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>(1,776.29)</b>	<b>(1,776.29)</b>
Fund Balance, July 1, 2018	2800	6,094.53	6,094.53
Adjustments to Fund Balances	2891		0.00
<i>Ending Fund Balance:</i>			
Nonspendable Fund Balance	2710		0.00
Restricted Fund Balance	2720	4,318.24	4,318.24
Committed Fund Balance	2730		0.00
Assigned Fund Balance	2740		0.00
Unassigned Fund Balance	2750		0.00
<b>Total Fund Balances, June 30, 2019</b>	<b>2700</b>	<b>4,318.24</b>	<b>4,318.24</b>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS

Exhibit K-6

FDOE Page 10

For the Fiscal Year Ended June 30, 2019

Funds 300

REVENUES	Account Number	Public Education Capital Outlay (PECO) <b>340</b>	Capital Outlay and Debt Service Program (CO&DS) <b>360</b>	Nonvoted Capital Improvement Section 1011.71(2), F.S. <b>370</b>	Other Capital Projects <b>390</b>	Totals
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO&DS Distributed	3321		27,729.22			27,729.22
Interest on Undistributed CO&DS	3325		2,108.48			2,108.48
Public Education Capital Outlay (PECO)	3391	76,819.00				76,819.00
Other Miscellaneous State Revenues	3399					0.00
Total State Sources	3300	76,819.00	29,837.70	0.00	0.00	106,656.70
<i>Local:</i>						
District Local Capital Improvement Tax	3413			760,954.03		760,954.03
Interest on Investments	3431	15.51	32.67	274.91	320.76	643.85
Total Local Sources	3400	15.51	32.67	761,228.94	320.76	761,597.88
<b>Total Revenues</b>	3000	76,834.51	29,870.37	761,228.94	320.76	868,254.58
<b>EXPENDITURES</b>						
<i>Capital Outlay: (Function 7400)</i>						
Buildings and Fixed Equipment	630	25,707.26		29,243.11		54,950.37
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710				184,378.09	184,378.09
Interest	720				28,429.22	28,429.22
Dues and Fees	730		109.14			109.14
Miscellaneous	790					0.00
<b>Total Expenditures</b>		25,707.26	109.14	29,243.11	212,807.31	267,866.82
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		51,127.25	29,761.23	731,985.83	(212,486.55)	600,387.76

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS**  
**FUNDS (Continued)**

Exhibit K-6

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For the Fiscal Year Ended June 30, 2019

**Funds 300**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>	<b>Account Number</b>	<b>Public Education Capital Outlay (PECO) <b>340</b></b>	<b>Capital Outlay and Debt Service Program (CO&amp;DS) <b>360</b></b>	<b>Nonvoted Capital Improvement Section 1011.71(2), <b>370</b></b>	<b>Other Capital Projects <b>390</b></b>	<b>Totals</b>
<i>Transfers In:</i>						
From General Fund	3610				734,488.50	734,488.50
Interfund	3650				212,807.31	212,807.31
Total Transfers In	3600	0.00	0.00	0.00	947,295.81	947,295.81
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(76,819.00)		(519,628.35)		(596,447.35)
To Debt Service Funds	920					0.00
Interfund	950			(212,807.31)		(212,807.31)
Total Transfers Out	9700	(76,819.00)	0.00	(732,435.66)	0.00	(809,254.66)
<b>Total Other Financing Sources (Uses)</b>		(76,819.00)	0.00	(732,435.66)	947,295.81	138,041.15
<b>Net Change in Fund Balances</b>		(25,691.75)	29,761.23	(449.83)	734,809.26	738,428.91
Fund Balance, July 1, 2018	2800	25,691.75	30,367.16	449.83	215,767.92	272,276.66
Adjustments to Fund Balances	2891					0.00
<i>Ending Fund Balance:</i>						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720		60,128.39			60,128.39
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740				950,577.18	950,577.18
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2019	2700	0.00	60,128.39	0.00	950,577.18	1,010,705.57

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS**  
For the Fiscal Year Ended June 30, 2019

Exhibit K-7  
FDOE Page 12  
**Fund 000**

<b>REVENUES</b>		Account Number								
<b>Total Revenues</b>		3000	0.00							
<b>EXPENDITURES</b>	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000								0.00	
Student Support Services	6100								0.00	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300								0.00	
Instructional Staff Training Services	6400								0.00	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200								0.00	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800								0.00	
Operation of Plant	7900								0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal	710								0.00	
Interest	720								0.00	
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Excess (Deficiency) of Revenues Over Expenditures</b>										
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>										
		Account Number								
<i>Transfers In:</i>										
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
Total Transfers Out	9700	0.00								
<b>Total Other Financing Sources (Uses)</b>		0.00								
<b>Net Change in Fund Balance</b>		0.00								
Fund Balance, July 1, 2018	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
<b>Total Fund Balances, June 30, 2019</b>	2700	0.00								

DISTRICT SCHOOL BOARD OF HOLMES COUNTY

Exhibit K-8

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND  
NET POSITION - ENTERPRISE FUNDS

FDOE Page 13

For the Fiscal Year Ended June 30, 2019

**Funds 900**

INCOME OR (LOSS)	Account Number	Totals
<b>OPERATING REVENUES</b>		
<b>Total Operating Revenues</b>		0.00
<b>OPERATING EXPENSES (Function 9900)</b>		
<b>Total Operating Expenses</b>		0.00
<b>Operating Income (Loss)</b>		0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>		
<b>Total Nonoperating Revenues (Expenses)</b>		0.00
<b>Net Income (Loss) Before Operating Transfers</b>		0.00
<b>TRANSFERS and CHANGES IN NET POSITION</b>		
<i>Transfers In:</i>		
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
Total Transfers Out	9700	0.00
<b>Change in Net Position</b>		0.00
Net Position, July 1, 2018	2880	0.00
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2019	2780	0.00

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DISTRICT SCHOOL BOARD OF HOLMES COUNTY

Exhibit K-9

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INT FDOE Page 14

For the Fiscal Year Ended June 30, 2019

Funds 700

INCOME OR (LOSS)	Account Number	Other Internal Service 791	Totals
<b>OPERATING REVENUES</b>			
<b>Total Operating Revenues</b>		0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>			
<b>Total Operating Expenses</b>		0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest on Investments	3431	9,397.93	9,397.93
Gain on Sale of Investments	3432		0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(265.00)	(265.00)
Gifts, Grants and Bequests	3440		0.00
Other Miscellaneous Local Sources	3495		0.00
Loss Recoveries	3740		0.00
Gain on Disposition of Assets	3780		0.00
Interest (Function 9900)	720		0.00
Miscellaneous (Function 9900)	790		0.00
Loss on Disposition of Assets (Function 9900)	810		0.00
<b>Total Nonoperating Revenues (Expenses)</b>		9,132.93	9,132.93
<b>Income (Loss) Before Operating Transfers</b>		9,132.93	9,132.93
<b>TRANSFERS and CHANGES IN NET POSITION</b>			
<i>Transfers In:</i>			
Total Transfers In	3600	0.00	0.00
<i>Transfers Out: (Function 9700)</i>			
Total Transfers Out	9700	0.00	0.00
<b>Change in Net Position</b>		9,132.93	9,132.93
Net Position, July 1, 2018	2880	1,733,014.42	1,733,014.42
Adjustments to Net Position	2896		0.00
Net Position, June 30, 2019	2780	1,742,147.35	1,742,147.35

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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS**

Exhibit K-10  
FDOE Page 15  
**Fund 891**

June 30, 2019

<b>ASSETS</b>	Account Number	Beginning Balance July 1, 2018	Additions	Deductions	Ending Balance June 30, 2019
Cash	1110	359,272.72	1,346,867.74	1,367,595.47	338,544.99
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
<b>Total Assets</b>		359,272.72	1,346,867.74	1,367,595.47	338,544.99
<b>LIABILITIES</b>					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	359,272.72	1,346,867.74	1,367,595.47	338,544.99
Due to Budgetary Funds	2161				0.00
<b>Total Liabilities</b>		359,272.72	1,346,867.74	1,367,595.47	338,544.99

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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**SCHEDULE OF LONG-TERM LIABILITIES**

Exhibit K-11  
 FDOE Page 16

June 30, 2019

**Fund 601**

	Account Number	Governmental Activities Total Balance [1] June 30, 2019	Business-Type Activities Total Balance [1] June 30, 2019	Total	Governmental Activities - Debt Principal Payments 2018-19	Governmental Activities - Principal Due Within One Year 2019-20	Governmental Activities - Debt Interest Payments 2018-19	Governmental Activities - Interest Due Within One Year 2019-20
Notes Payable	2310	594,504.60		594,504.60	184,378.09	191,107.89	28,429.22	21,699.42
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	165,000.00		165,000.00	75,000.00	80,000.00	11,250.00	8,250.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	165,000.00	0.00	165,000.00	75,000.00	80,000.00	11,250.00	8,250.00
Liability for Compensated Absences	2330	2,417,107.77		2,417,107.77				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341			0.00				
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00				
Net Other Postemployment Benefits Obligation	2360	5,955,047.00		5,955,047.00				
Net Pension Liability	2365	18,695,808.00		18,695,808.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
<b>Total Long-term Liabilities</b>		27,827,467.37	0.00	27,827,467.37	259,378.09	271,107.89	39,679.22	29,949.42

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2019, including discounts and premiums.

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**SCHEDULE OF CATEGORICAL PROGRAMS**  
**REPORT OF EXPENDITURES AND AVAILABLE FUNDS**

Exhibit K-12

For the Fiscal Year Ended June 30, 2019

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CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2018	Returned To FDOE	Revenues [1] 2018-19	Expenditures 2018-19	Flexibility [2] 2018-19	Unexpended June 30, 2019
Class Size Reduction Operating Funds (3355)	94740			3,092,691.00	3,092,691.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	71,781.40		539,563.00	506,618.50		104,725.90
Florida School Recognition Funds (3361)	92040						0.00
Instructional Materials (FEFP Earmark) [3]	90880			240,878.00	240,878.00		0.00
Library Media (FEFP Earmark) [3]	90881			13,669.00	13,669.00		0.00
Mental Health Assistance (FEFP Earmark)	90280			169,666.00	92,208.99		77,457.01
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800			235,961.00	235,961.00		0.00
Safe Schools (FEFP Earmark) [5]	90803			385,602.00	385,602.00		0.00
Student Transportation (FEFP Earmark)	90830			752,409.00	752,409.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			687,880.00	687,880.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580			59,881.00	59,881.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440						0.00
Voluntary Prekindergarten - Summer Program (3371)	96441						0.00

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and school safety.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

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DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

Exhibit K-13

For the Fiscal Year Ended June 30, 2019

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	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>					
<b>Public Utility Services Other than Energy - All Functions</b>	<b>380</b>	<b>162,050.37</b>			162,050.37
Public Utility Services Other than Energy - Functions 7900 & 8100	380	162,050.37			162,050.37
<b>Natural Gas - All Functions</b>	<b>411</b>	<b>0.00</b>			0.00
Natural Gas - Functions 7900 & 8100	411	0.00			0.00
<b>Bottled Gas - All Functions</b>	<b>421</b>	<b>25,867.86</b>			25,867.86
Bottled Gas - Functions 7900 & 8100	421	25,197.06			25,197.06
<b>Electricity - All Functions</b>	<b>430</b>	<b>1,087,661.69</b>			1,087,661.69
Electricity - Functions 7900 & 8100	430	1,087,661.69			1,087,661.69
<b>Heating Oil - All Functions</b>	<b>440</b>				0.00
Heating Oil - Functions 7900 & 8100	440				0.00
<b>Gasoline - All Functions</b>	<b>450</b>	<b>51,371.76</b>			51,371.76
Gasoline - Functions 7900 & 8100	450	0.00			0.00
<b>Diesel Fuel - All Functions</b>	<b>460</b>	<b>140,180.97</b>		<b>6,758.00</b>	146,938.97
Diesel Fuel - Functions 7900 & 8100	460	743.08			743.08
<b>Other Energy Services - All Functions</b>	<b>490</b>	<b>0.00</b>			0.00
Other Energy Services - Functions 7900 & 8100	490	0.00			0.00
<b>Subtotal - Functions 7900 &amp; 8100</b>		<b>1,275,652.20</b>	<b>0.00</b>	<b>0.00</b>	<b>1,275,652.20</b>
<b>Total - All Functions</b>		<b>1,473,890.65</b>	<b>0.00</b>	<b>0.00</b>	<b>1,473,890.65</b>
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)</b>					
Compressed Natural Gas	412	0.00			0.00
Liquefied Petroleum Gas	422	0.00			0.00
Gasoline	450	51,371.76			51,371.76
Diesel Fuel	460	139,437.89		6,758.00	146,195.89
Oil and Grease	540	8,242.15			8,242.15
<b>Total</b>		<b>199,051.80</b>		<b>6,758.00</b>	<b>205,809.80</b>

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>					
Buses	651	0.00	0.00	0.00	0.00

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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

Exhibit K-13

For the Fiscal Year Ended June 30, 2019

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<b>TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES</b>	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>					
<i>Technology-Related Professional and Technical Services</i>	319	9,226.00			9,226.00
Technology-Related Repairs and Maintenance	359				0.00
Technology-Related Rentals	369	328,759.67	64,115.82		392,875.49
Telephone and Other Data Communication Services	379	17,523.28			17,523.28
Other Technology-Related Purchased Services	399				0.00
Technology-Related Materials and Supplies	5X9	418.51			418.51
Technology-Related Library Books	619				0.00
Noncapitalized Computer Hardware	644	150,862.81	4,364.90		155,227.71
Technology-Related Noncapitalized Fixtures and Equipment	649	4,094.07			4,094.07
Noncapitalized Software	692	1,229.62	551.06		1,780.68
Miscellaneous Technology-Related	799				0.00
<b>Total</b>		512,113.96	69,031.78	0.00	581,145.74

<b>TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*</b>	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>					
<i>Capitalized Computer Hardware and Technology-Related Infrastructure</i>	643	36,374.95	1,333.00		37,707.95
Technology-Related Capitalized Fixtures and Equipment	648				0.00
Capitalized Software	691				0.00
<b>Total</b>		36,374.95	1,333.00	0.00	37,707.95

\* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

Exhibit K-13  
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For the Fiscal Year Ended June 30, 2019

	Subobject	General Fund 100	Revenue Food Services 410	Revenue Other Federal 420	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311	301,529.91	32,295.00	100,032.02	433,856.93
Subawards Under Subagreements - In Excess of \$25,000	312	395,372.36	6,200.00	91,484.00	493,056.36
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391			9,360.70	9,360.70
Subawards Under Subagreements - In Excess of \$25,000	392				0.00

	Subobject	Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	63,340.83
Food	570	735,159.90
Donated Foods	580	144,514.72

	Subobject	General Fund 100	Revenue Other Federal 420	Total
<b>Teacher Salaries</b>				
Basic Programs 101, 102 and 103 (Function 5100)	120	7,835,164.00	587,323.76	8,422,487.76
Basic Programs 101, 102 and 103 (Function 5100)	140			0.00
Basic Programs 101, 102 and 103 (Function 5100)	750	206,699.36	15,471.16	222,170.52
<b>Total Basic Program Salaries</b>		8,041,863.36	602,794.92	8,644,658.28
Other Programs 130 (ESOL) (Function 5100)	120			0.00
Other Programs 130 (ESOL) (Function 5100)	140			0.00
Other Programs 130 (ESOL) (Function 5100)	750			0.00
<b>Total Other Program Salaries</b>		0.00	0.00	0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	1,109,780.43	8,918.26	1,118,698.69
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140			0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	39,035.04	12,288.72	51,323.76
<b>Total ESE Program Salaries</b>		1,148,815.47	21,206.98	1,170,022.45
Career Program 300 (Function 5300)	120	563,950.66		563,950.66
Career Program 300 (Function 5300)	140			0.00
Career Program 300 (Function 5300)	750	16,451.85		16,451.85
<b>Total Career Program Salaries</b>		580,402.51	0.00	580,402.51
<b>TOTAL</b>		9,771,081.34	624,001.90	10,395,083.24

	Subobject	General Fund 100	Revenue Other Federal 420	Total
<b>Textbooks (used for classroom instruction)</b>				
Textbooks (Function 5000)	520	249,247.82		249,247.82

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**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**  
**SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**

For the Fiscal Year Ended June 30, 2019

Exhibit K-13

FDOE Page 21

<b>CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES</b>	Account Number	Student Transportation	Research- Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
<b>Total Flexible Spending Expenditures</b>		0.00	0.00	0.00	0.00	0.00

<b>DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)</b>	Fund Number	Direct Payment (FEFP)	Direct Payment (Non-FEFP)	Direct Payment (Non-FEFP)	Amount Withheld for	Payments and Services on	Total Amount
<i>Expenditures:</i>							
General Fund	100						0.00
Special Revenue Funds - Food Service	410						0.00
Special Revenue Funds - Other Federal Programs	420						0.00
Capital Projects Funds	3XX						0.00
<b>Total Charter School Distributions</b>		0.00	0.00	0.00	0.00	0.00	0.00

<b>LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)</b>	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
<b>Total</b>	5900	0.00

<b>MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)</b>	Unexpended June 30, 2018	Earnings 2018-19	Expenditures 2018-19	Unexpended June 30, 2019
Earnings, Expenditures and Carryforward Amounts:	0.00	70,611.57	70,611.57	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			70,611.57	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
<b>Total Expenditures</b>			70,611.57	

<b>General Fund Balance Sheet Information (This information is used in state reporting)</b>	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2019</i>		
Total Assets and Deferred Outflows of Resources	100	2,120,368.97
Total Liabilities and Deferred Inflows of Resources	100	833,332.08

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM**

For the Fiscal Year Ended June 30, 2019

**Supplemental Schedule - Fund 100**

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	151,347.57	62,243.26			4,030.49		8,284.73	225,906.05
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		151,347.57	62,243.26	0.00	0.00	4,030.49	0.00	8,284.73	225,906.05

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

# Schedule of Expenditures of Federal Awards

## Holmes County District School Board Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 2019

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA#</u>	<u>Pass-Through Grantor Number</u>	<u>Amount of Expenditures</u>
<b>Clustered</b>			
<b>Child Nutrition Cluster:</b>			
United States Department of Agriculture:			
Florida Department of Agriculture and Consumer Services:			
School Breakfast Program	10.553	18002	\$407,204.72
National School Lunch Program	10.555	18001, 18003	\$1,318,294.02
Summer Food Service Program for Children	10.559	18006, 18007, 17006, 17007	\$17,086.59
<b>Total Child Nutrition Cluster</b>			<b><u>\$1,742,585.33</u></b>
<b>Special Education Cluster:</b>			
United States Department of Education:			
Florida Department of Education:			
Special Education- Grants to States	84.027	263	\$709,191.84
Special Education- Preschool Grants	84.173	267	\$29,679.00
<b>Total Special Education Cluster:</b>			<b><u>\$738,870.84</u></b>
<b>Not Clustered</b>			
<b>United States Department of Defense:</b>			
Army Junior Reserve Officers Trainin Corps	12.UNK	N/A	\$66,654.60
<b>Total United States Department of Defense</b>			<b><u>\$66,654.60</u></b>
<b>United States Department of Education:</b>			
Florida Department of Education:			
Title I Grants to Local Educaional Agencies	84.010	212, 226	\$912,114.26
Career and Technical Education-Basic Grants to States	84.048	161	\$73,624.02
Twenty-First Century Community Learning Centers	84.287	244	\$511,097.16
Rural Education	84.358	110	\$69,690.24
Supporting Effective Instruction State Grant	84.367	224	\$130,015.17
Student Support and Academic Enrichment Program	84.424	241	\$42,794.65
<b>Total United States Department of Education</b>			<b><u>\$1,739,335.50</u></b>
<b>Total Expenditures of Federal Awards</b>			<b><u>\$4,287,446.27</u></b>

The notes below are an integral part of this schedule.

- Notes:
- (1) **Basis of Presentation.** The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Holmes County District School Board under programs of the Federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
  - (2) **Summary of Significant Account Policies.** Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
  - (3) **Indirect Cost Rate.** The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
  - (4) **Noncash Assistance – National School Lunch Program.** Includes \$132,132.97 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.



DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0031 POPLAR SPRINGS SCHOOL

----- PROGRAM -----		----- DIRECT -----											
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL	
BASIC PREK-3	101	288962	78048	28543	11756	9167	4072	420551	281382	701933	46497	748431	
BASIC 4-8	102	415793	112177	36938	15213	11864	5269	597257	376952	974209	60926	1035136	
BASIC 9-12	103	261717	70629	20919	8616	6719	2984	371586	257607	629194	37101	666296	
<b>K-12 BASIC PROGRAMS</b>		<b>966473</b>	<b>260855</b>	<b>86401</b>	<b>35586</b>	<b>27751</b>	<b>12326</b>	<b>1389395</b>	<b>915942</b>	<b>2305338</b>	<b>144525</b>	<b>2449863</b>	
PREK-3 W/ESE	111	44502	12020	4417	1819	1418	630	64809	43786	108595	7210	115805	
4-8 W/ESE	112	91669	25393	7771	3200	2496	1108	131640	69530	201171	12243	213414	
9-12 W/ESE	113	59196	16306	4711	1940	1513	672	84340	42866	127206	7464	134671	
ESE LEVEL IV	254	14327	4020	1222	503	392	174	20640	9525	30165	1842	32008	
<b>EXCEPTIONAL STUDENT</b>		<b>209695</b>	<b>57740</b>	<b>18123</b>	<b>7464</b>	<b>5821</b>	<b>2585</b>	<b>301431</b>	<b>165708</b>	<b>467139</b>	<b>28760</b>	<b>495900</b>	
CAREER ED 9-12	300	48593	12993	4059	1671	1303	579	69201	33874	103075	6251	109327	
<b>CAREER EDUCATION</b>		<b>48593</b>	<b>12993</b>	<b>4059</b>	<b>1671</b>	<b>1303</b>	<b>579</b>	<b>69201</b>	<b>33874</b>	<b>103075</b>	<b>6251</b>	<b>109327</b>	
ESOL	130	6126	1654	579	238	186	82	8868	4822	13691	891	14583	
<b>ESOL</b>		<b>6126</b>	<b>1654</b>	<b>579</b>	<b>238</b>	<b>186</b>	<b>82</b>	<b>8868</b>	<b>4822</b>	<b>13691</b>	<b>891</b>	<b>14583</b>	
<b>TOTAL FOR FEFP</b>		<b>1230889</b>	<b>333245</b>	<b>109164</b>	<b>44961</b>	<b>35062</b>	<b>15574</b>	<b>1768897</b>	<b>1120348</b>	<b>2889245</b>	<b>180429</b>	<b>3069675</b>	
FOOD SERVICE													
TRANSPORTATION												117542 23373	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	86783	6400 INSTR STAFF TRAINING	19549	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	49055	7300 SCHOOL ADMINISTRATION	265721	7900 OPERATION OF PLANT	356954
6300 INSTR & CURR DEVLPMNT	86247	7400 FACILITIES ACQ-CONSTR	3349	8100 MAINTENANCE OF PLANT	201883
				8200 ADMIN. TECH. SERVICES	4992
				6500 INSTR. TECH. SERVICES	45810

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0041 BETHLEHEM HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC PREK-3	101	370479	100225	20754	14912	7779	7570	521721	307526	829248	53106	882354
BASIC 4-8	102	419536	113500	24279	17445	9100	8855	592717	418806	1011523	64382	1075906
BASIC 9-12	103	337376	91311	18112	13014	6788	6606	473211	365017	838229	50040	888269
<b>K-12 BASIC PROGRAMS</b>		<b>1127392</b>	<b>305038</b>	<b>63146</b>	<b>45373</b>	<b>23667</b>	<b>23032</b>	<b>1587650</b>	<b>1091350</b>	<b>2679001</b>	<b>167528</b>	<b>2846530</b>
PREK-3 W/ESE	111	96255	26452	5284	3796	1980	1927	135695	74042	209737	13358	223095
4-8 W/ESE	112	103176	28415	5793	4162	2171	2113	145832	96570	242403	15234	257638
9-12 W/ESE	113	101301	28019	5180	3722	1941	1889	142054	89494	231548	13741	245290
<b>EXCEPTIONAL STUDENT</b>		<b>300733</b>	<b>82887</b>	<b>16257</b>	<b>11681</b>	<b>6093</b>	<b>5929</b>	<b>423583</b>	<b>260107</b>	<b>683690</b>	<b>42334</b>	<b>726024</b>
CAREER ED 9-12	300	130356	34958	6816	4897	2554	2486	182068	107086	289155	17673	306829
<b>CAREER EDUCATION</b>		<b>130356</b>	<b>34958</b>	<b>6816</b>	<b>4897</b>	<b>2554</b>	<b>2486</b>	<b>182068</b>	<b>107086</b>	<b>289155</b>	<b>17673</b>	<b>306829</b>
<b>TOTAL FOR FEFP</b>		<b>1558482</b>	<b>422883</b>	<b>86220</b>	<b>61952</b>	<b>32316</b>	<b>31447</b>	<b>2193302</b>	<b>1458544</b>	<b>3651847</b>	<b>227536</b>	<b>3879384</b>
FOOD SERVICE												
TRANSPORTATION									182080		27502	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	97060	6400 INSTR STAFF TRAINING	25882	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	97906	7300 SCHOOL ADMINISTRATION	265921	7900 OPERATION OF PLANT	474906
6300 INSTR & CURR DEVLPMNT	91956	7400 FACILITIES ACQ-CONSTR	14278	8100 MAINTENANCE OF PLANT	343412
				8200 ADMIN. TECH. SERVICES	5824
				6500 INSTR. TECH. SERVICES	41394

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0061 PONCE DE LEON HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----											
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC 4-8	102	321712	86975	24175	13728	10746	5333	462671	304364	767035	53664	820700	
BASIC 9-12	103	453498	122606	32152	18257	14292	7093	647901	437447	1085349	73794	1159144	
<b>K-12 BASIC PROGRAMS</b>		<b>775210</b>	<b>209582</b>	<b>56328</b>	<b>31985</b>	<b>25039</b>	<b>12426</b>	<b>1110572</b>	<b>741811</b>	<b>1852384</b>	<b>127459</b>	<b>1979844</b>	
4-8 W/ESE	112	140925	38568	10037	5699	4462	2214	201907	118853	320761	21724	342485	
9-12 W/ESE	113	141528	38586	10068	5717	4475	2221	202596	114384	316980	21431	338412	
<b>EXCEPTIONAL STUDENT</b>		<b>282453</b>	<b>77154</b>	<b>20105</b>	<b>11417</b>	<b>8937</b>	<b>4435</b>	<b>404504</b>	<b>233238</b>	<b>637742</b>	<b>43155</b>	<b>680898</b>	
CAREER ED 9-12	300	102536	27388	6183	3511	2748	1364	143732	64706	208438	12750	221189	
<b>CAREER EDUCATION</b>		<b>102536</b>	<b>27388</b>	<b>6183</b>	<b>3511</b>	<b>2748</b>	<b>1364</b>	<b>143732</b>	<b>64706</b>	<b>208438</b>	<b>12750</b>	<b>221189</b>	
ESOL	130	2218	599	162	92	72	35	3180	1537	4718	322	5041	
<b>ESOL</b>		<b>2218</b>	<b>599</b>	<b>162</b>	<b>92</b>	<b>72</b>	<b>35</b>	<b>3180</b>	<b>1537</b>	<b>4718</b>	<b>322</b>	<b>5041</b>	
<b>TOTAL FOR FEFP</b>		<b>1162419</b>	<b>314724</b>	<b>82779</b>	<b>47006</b>	<b>36797</b>	<b>18261</b>	<b>1661989</b>	<b>1041294</b>	<b>2703284</b>	<b>183688</b>	<b>2886973</b>	
FOOD SERVICE													
TRANSPORTATION									112265		17833		

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	88612	6400 INSTR STAFF TRAINING	20392	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	56630	7300 SCHOOL ADMINISTRATION	270520	7900 OPERATION OF PLANT	366445
6300 INSTR & CURR DEVLPMNT	80809	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	108623
				8200 ADMIN. TECH. SERVICES	4160
				6500 INSTR. TECH. SERVICES	45100

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0111 PONCE DE LEON ELEMENTARY

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	470525	127092	17540	20389	14800	2602	652950	470951	1123901	75226	1199128
BASIC 4-8	102	243219	66029	8060	9369	6801	1196	334676	210947	545624	34345	579969
<b>K-12 BASIC PROGRAMS</b>		<b>713745</b>	<b>193121</b>	<b>25600</b>	<b>29758</b>	<b>21601</b>	<b>3798</b>	<b>987626</b>	<b>681899</b>	<b>1669526</b>	<b>109571</b>	<b>1779097</b>
PREK-3 W/ESE	111	159054	43728	5893	6850	4972	874	221373	151009	372383	24978	397361
4-8 W/ESE	112	118275	32583	4055	4714	3422	601	163653	105535	269189	17256	286445
<b>EXCEPTIONAL STUDENT</b>		<b>277329</b>	<b>76312</b>	<b>9949</b>	<b>11565</b>	<b>8394</b>	<b>1476</b>	<b>385027</b>	<b>256545</b>	<b>641572</b>	<b>42234</b>	<b>683807</b>
<b>TOTAL FOR FEFP</b>		<b>991075</b>	<b>269433</b>	<b>35549</b>	<b>41323</b>	<b>29996</b>	<b>5274</b>	<b>1372653</b>	<b>938445</b>	<b>2311098</b>	<b>151806</b>	<b>2462905</b>
FOOD SERVICE												
TRANSPORTATION									116364		20212	

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	65193	6400 INSTR STAFF TRAINING	17774	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	89576	7300 SCHOOL ADMINISTRATION	247677	7900 OPERATION OF PLANT	300869
6300 INSTR & CURR DEVLPMNT	83467	7400 FACILITIES ACQ-CONSTR	5200	8100 MAINTENANCE OF PLANT	92642
				8200 ADMIN. TECH. SERVICES	4160
				6500 INSTR. TECH. SERVICES	31882

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1

SCHOOL - 0261 HOLMES COUNTY HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC 9-12	103	1039935	281674	65812	39592	28715	33257	1488988	928233	2417222	151329	2568551
<b>K-12 BASIC PROGRAMS</b>		<b>1039935</b>	<b>281674</b>	<b>65812</b>	<b>39592</b>	<b>28715</b>	<b>33257</b>	<b>1488988</b>	<b>928233</b>	<b>2417222</b>	<b>151329</b>	<b>2568551</b>
9-12 W/ESE	113	330547	91109	24714	14868	10783	12489	484513	294695	779209	53791	833000
ESE LEVEL V	255	2728	736	222	133	96	112	4030	2164	6194	456	6651
<b>EXCEPTIONAL STUDENT</b>		<b>333275</b>	<b>91846</b>	<b>24936</b>	<b>15002</b>	<b>10880</b>	<b>12601</b>	<b>488543</b>	<b>296860</b>	<b>785404</b>	<b>54247</b>	<b>839651</b>
CAREER ED 9-12	300	195064	52194	13495	8118	5888	6819	281580	144383	425964	28440	454404
<b>CAREER EDUCATION</b>		<b>195064</b>	<b>52194</b>	<b>13495</b>	<b>8118</b>	<b>5888</b>	<b>6819</b>	<b>281580</b>	<b>144383</b>	<b>425964</b>	<b>28440</b>	<b>454404</b>
ESOL	130	5186	1403	350	211	153	177	7482	3308	10791	714	11505
ESOL		5186	1403	350	211	153	177	7482	3308	10791	714	11505
<b>TOTAL FOR FEFP</b>		<b>1573463</b>	<b>427119</b>	<b>104595</b>	<b>62924</b>	<b>45637</b>	<b>52856</b>	<b>2266595</b>	<b>1372786</b>	<b>3639382</b>	<b>234731</b>	<b>3874113</b>
FOOD SERVICE												
TRANSPORTATION									155771		25626	

THESE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	119232	6400 INSTR STAFF TRAINING	26842	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	98574	7300 SCHOOL ADMINISTRATION	279299	7900 OPERATION OF PLANT	543348
6300 INSTR & CURR DEVLPMNT	92774	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	166613
				8200 ADMIN. TECH. SERVICES	5824
				6500 INSTR. TECH. SERVICES	40275

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0262 BONIFAY K8

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC PREK-3	101	1202925	325062	50350	51830	30563	4415	1665148	881160	2546309	199051	2745361
BASIC 4-8	102	1497542	404859	59788	61546	36292	5243	2065272	1076313	3141585	238465	3380051
<b>K-12 BASIC PROGRAMS</b>		<b>2700468</b>	<b>729921</b>	<b>110138</b>	<b>113377</b>	<b>66856</b>	<b>9659</b>	<b>3730421</b>	<b>1957474</b>	<b>5687895</b>	<b>437516</b>	<b>6125412</b>
PREK-3 W/ESE	111	405336	111971	16575	17063	10061	1453	562462	266151	828614	63850	892464
4-8 W/ESE	112	412535	113761	16356	16837	9928	1434	570853	273366	844219	63758	907977
<b>EXCEPTIONAL STUDENT</b>		<b>817871</b>	<b>225732</b>	<b>32932</b>	<b>33900</b>	<b>19990</b>	<b>2888</b>	<b>1133316</b>	<b>539517</b>	<b>1672834</b>	<b>127608</b>	<b>1800442</b>
ESOL	130	11101	2998	412	424	250	36	15224	6171	21396	1557	22954
	ESOL	11101	2998	412	424	250	36	15224	6171	21396	1557	22954
<b>TOTAL FOR FEFP</b>		<b>3529441</b>	<b>958653</b>	<b>143483</b>	<b>147702</b>	<b>87097</b>	<b>12583</b>	<b>4878962</b>	<b>2503163</b>	<b>7382126</b>	<b>566682</b>	<b>7948809</b>

FOOD SERVICE 25366  
TRANSPORTATION 465371 86683

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	302501	6400 INSTR STAFF TRAINING	68107	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	191775	7300 SCHOOL ADMINISTRATION	410245	7900 OPERATION OF PLANT	935354
6300 INSTR & CURR DEVLPMNT	232877	7400 FACILITIES ACQ-CONSTR	13423	8100 MAINTENANCE OF PLANT	229260
				8200 ADMIN. TECH. SERVICES	16641
				6500 INSTR. TECH. SERVICES	102976

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1  
SCHOOL - 0471 GRADUATION ASSISTANCE PROGRAM

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	6233	1683	111	176	168	7	8381	26599	34981	724	35705
BASIC 9-12	103	10630	2870	190	300	287	13	14293	34695	48989	1158	50147
<b>K-12 BASIC PROGRAMS</b>		<b>16864</b>	<b>4554</b>	<b>302</b>	<b>477</b>	<b>456</b>	<b>21</b>	<b>22675</b>	<b>61294</b>	<b>83970</b>	<b>1882</b>	<b>85852</b>
4-8 W/ESE	112	11879	3270	1303	2053	1963	90	20560	154668	175228	7316	182545
9-12 W/ESE	113	3215	868	57	90	86	4	4323	10188	14512	348	14860
ESE LEVEL V	255	1166	327	284	447	428	19	2673	33141	35815	1591	37406
<b>EXCEPTIONAL STUDENT</b>		<b>16261</b>	<b>4467</b>	<b>1645</b>	<b>2591</b>	<b>2478</b>	<b>114</b>	<b>27558</b>	<b>197998</b>	<b>225557</b>	<b>9255</b>	<b>234813</b>
<b>TOTAL FOR FEFP</b>		<b>33125</b>	<b>9021</b>	<b>1948</b>	<b>3068</b>	<b>2934</b>	<b>135</b>	<b>50233</b>	<b>259293</b>	<b>309527</b>	<b>11138</b>	<b>320665</b>

FOOD SERVICE  
TRANSPORTATION

978 654

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	814	6400 INSTR STAFF TRAINING	1194	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	1238	7300 SCHOOL ADMINISTRATION	10290	7900 OPERATION OF PLANT	106343
6300 INSTR & CURR DEVLPMNT	93905	7400 FACILITIES ACQ-CONSTR	3273	8100 MAINTENANCE OF PLANT	40706
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	1527

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 1

SCHOOL - 7004 HOLMES VIRTUAL FRAN PAEC/FLVS

\*\* NON-DISTRICT FACILITY \*\*

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC 4-8	102	66	18	2151	233		2	2472	438	2910	764	3675
BASIC 9-12	103	429	120	13997	1517	2	17	16086	2853	18939	4974	23913
<b>K-12 BASIC PROGRAMS</b>		<b>495</b>	<b>139</b>	<b>16148</b>	<b>1751</b>	<b>3</b>	<b>20</b>	<b>18558</b>	<b>3292</b>	<b>21850</b>	<b>5738</b>	<b>27589</b>
4-8 W/ESE	112	3		108	11			124	22	147	38	185
9-12 W/ESE	113	16	4	545	59			626	111	738	193	931
<b>EXCEPTIONAL STUDENT</b>		<b>20</b>	<b>5</b>	<b>654</b>	<b>70</b>			<b>751</b>	<b>133</b>	<b>885</b>	<b>232</b>	<b>1117</b>
CAREER ED 9-12	300	5	1	190	20			218	38	257	67	325
<b>CAREER EDUCATION</b>		<b>5</b>	<b>1</b>	<b>190</b>	<b>20</b>			<b>218</b>	<b>38</b>	<b>257</b>	<b>67</b>	<b>325</b>
<b>TOTAL FOR FEFP</b>		<b>521</b>	<b>146</b>	<b>16993</b>	<b>1842</b>	<b>3</b>	<b>21</b>	<b>19529</b>	<b>3464</b>	<b>22993</b>	<b>6039</b>	<b>29032</b>

FOOD SERVICE

TRANSPORTATION

4282

2865

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	489	6400 INSTR STAFF TRAINING	647	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	743	7300 SCHOOL ADMINISTRATION	12	7900 OPERATION OF PLANT	
6300 INSTR & CURR DEVLPMNT	653	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	917



**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3**

FUND - 1

SCHOOL - 7023 EDGEUNITY

\*\* NON-DISTRICT FACILITY \*\*

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC 4-8	102	24997	6830	255	790	1	9	32885	13006	45891	2591	48483
BASIC 9-12	103	65688	17940	647	2001	3	23	86304	32917	119222	6559	125781
<b>K-12 BASIC PROGRAMS</b>		<b>90686</b>	<b>24770</b>	<b>903</b>	<b>2792</b>	<b>5</b>	<b>32</b>	<b>119190</b>	<b>45923</b>	<b>165113</b>	<b>9150</b>	<b>174264</b>
4-8 W/ESE	112	3980	1096	69	216		2	5366	3554	8920	708	9628
9-12 W/ESE	113	12659	3556	434	1341	2	15	18010	22069	40079	4397	44477
<b>EXCEPTIONAL STUDENT</b>		<b>16639</b>	<b>4653</b>	<b>504</b>	<b>1558</b>	<b>2</b>	<b>18</b>	<b>23376</b>	<b>25623</b>	<b>48999</b>	<b>5105</b>	<b>54105</b>
CAREER ED 9-12	300	777	211	5	18			1013	297	1311	59	1370
<b>CAREER EDUCATION</b>		<b>777</b>	<b>211</b>	<b>5</b>	<b>18</b>			<b>1013</b>	<b>297</b>	<b>1311</b>	<b>59</b>	<b>1370</b>
<b>TOTAL FOR FEFP</b>		<b>108103</b>	<b>29635</b>	<b>1413</b>	<b>4368</b>	<b>7</b>	<b>50</b>	<b>143580</b>	<b>71845</b>	<b>215425</b>	<b>14316</b>	<b>229741</b>

FOOD SERVICE

TRANSPORTATION

3300

2208

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	1159	6400 INSTR STAFF TRAINING	1830	7700 CENTRAL SERVICES	
6200 INSTRUCTIONAL MEDIA	1763	7300 SCHOOL ADMINISTRATION	24332	7900 OPERATION OF PLANT	
6300 INSTR & CURR DEVLPMNT	28819	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
				8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	13939

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0031 POPLAR SPRINGS SCHOOL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	47061	12959	4072	2360	718	1337	68510	14545	83055		83055
BASIC 4-8	102	15150	6045	5270	3054	929	1730	32181	18823	51004		51004
BASIC 9-12	103	12395	4318	2984	1729	526	979	22935	10660	33595		33595
<b>K-12 BASIC PROGRAMS</b>		<b>74607</b>	<b>23323</b>	<b>12328</b>	<b>7144</b>	<b>2175</b>	<b>4047</b>	<b>123626</b>	<b>44029</b>	<b>167656</b>		<b>167656</b>
PREK-3 W/ESE	111	7492	2054	630	365	111	206	10860	2251	13112		13112
4-8 W/ESE	112	3187	1271	1108	642	195	364	6770	3960	10731		10731
9-12 W/ESE	113	1932	771	672	389	118	220	4104	2400	6505		6505
ESE LEVEL IV	254	501	200	174	101	30	57	1065	622	1688		1688
<b>EXCEPTIONAL STUDENT</b>		<b>13113</b>	<b>4297</b>	<b>2585</b>	<b>1498</b>	<b>456</b>	<b>848</b>	<b>22801</b>	<b>9235</b>	<b>32037</b>		<b>32037</b>
CAREER ED 9-12	300	1665	664	579	335	102	190	3536	2068	5605		5605
<b>CAREER EDUCATION</b>		<b>1665</b>	<b>664</b>	<b>579</b>	<b>335</b>	<b>102</b>	<b>190</b>	<b>3536</b>	<b>2068</b>	<b>5605</b>		<b>5605</b>
ESOL	130	237	94	82	47	14	27	504	295	800		800
ESOL		237	94	82	47	14	27	504	295	800		800
<b>TOTAL FOR FEFP</b>		<b>89623</b>	<b>28381</b>	<b>15576</b>	<b>9027</b>	<b>2748</b>	<b>5113</b>	<b>150469</b>	<b>55629</b>	<b>206099</b>		<b>206099</b>
FOOD SERVICE									227564		4426	
TRANSPORTATION									4445			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	15029	6400 INSTR STAFF TRAINING	25620	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	14979	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0041 BETHLEHEM HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	42854	11692	4041	1786	833	1321	62529	17723	80253		80253
BASIC 4-8	102	26839	8218	4727	2089	974	1546	44395	20733	65128		65128
BASIC 9-12	103	15089	4974	3526	1558	727	1153	27030	15467	42497		42497
<b>K-12 BASIC PROGRAMS</b>		<b>84783</b>	<b>24885</b>	<b>12295</b>	<b>5434</b>	<b>2534</b>	<b>4020</b>	<b>133954</b>	<b>53925</b>	<b>187879</b>		<b>187879</b>
PREK-3 W/ESE	111	5599	1731	1028	454	212	336	9363	4512	13876		13876
4-8 W/ESE	112	4827	1591	1128	498	232	368	8647	4947	13594		13594
9-12 W/ESE	113	3104	1138	1008	445	207	329	6235	4423	10659		10659
<b>EXCEPTIONAL STUDENT</b>		<b>13532</b>	<b>4462</b>	<b>3165</b>	<b>1399</b>	<b>652</b>	<b>1035</b>	<b>24246</b>	<b>13883</b>	<b>38130</b>		<b>38130</b>
CAREER ED 9-12	300	3279	1309	1327	586	273	434	7210	5820	13031		13031
<b>CAREER EDUCATION</b>		<b>3279</b>	<b>1309</b>	<b>1327</b>	<b>586</b>	<b>273</b>	<b>434</b>	<b>7210</b>	<b>5820</b>	<b>13031</b>		<b>13031</b>
<b>TOTAL FOR FEFP</b>		<b>101596</b>	<b>30656</b>	<b>16788</b>	<b>7419</b>	<b>3461</b>	<b>5490</b>	<b>165412</b>	<b>73629</b>	<b>239041</b>		<b>239041</b>
FOOD SERVICE									267174		5208	
TRANSPORTATION									11887			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	19722	6400 INSTR STAFF TRAINING	34010	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	19896	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0061 PONCE DE LEON HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	52066	13551	5278	1768	2854	1540	77060	14738	91798		91798
BASIC 9-12	103	14586	5208	7020	2351	3796	2049	35012	19602	54614		54614
<b>K-12 BASIC PROGRAMS</b>		<b>66652</b>	<b>18759</b>	<b>12299</b>	<b>4120</b>	<b>6650</b>	<b>3589</b>	<b>112072</b>	<b>34341</b>	<b>146413</b>		<b>146413</b>
4-8 W/ESE	112	10702	3067	2191	734	1185	639	18520	6119	24640		24640
9-12 W/ESE	113	3586	1400	2198	736	1188	641	9752	6138	15890		15890
<b>EXCEPTIONAL STUDENT</b>		<b>14288</b>	<b>4468</b>	<b>4390</b>	<b>1470</b>	<b>2373</b>	<b>1281</b>	<b>28273</b>	<b>12257</b>	<b>40531</b>		<b>40531</b>
CAREER ED 9-12	300	2202	860	1350	452	730	394	5989	3769	9759		9759
<b>CAREER EDUCATION</b>		<b>2202</b>	<b>860</b>	<b>1350</b>	<b>452</b>	<b>730</b>	<b>394</b>	<b>5989</b>	<b>3769</b>	<b>9759</b>		<b>9759</b>
ESOL	130	562	140	35	11	19	10	779	98	878		878
	<b>ESOL</b>	<b>562</b>	<b>140</b>	<b>35</b>	<b>11</b>	<b>19</b>	<b>10</b>	<b>779</b>	<b>98</b>	<b>878</b>		<b>878</b>
<b>TOTAL FOR FEFP</b>		<b>83706</b>	<b>24228</b>	<b>18075</b>	<b>6055</b>	<b>9774</b>	<b>5275</b>	<b>147115</b>	<b>50467</b>	<b>197583</b>		<b>197583</b>
FOOD SERVICE									165745		3377	
TRANSPORTATION									146			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	14886	6400 INSTR STAFF TRAINING	20490	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	15091	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0111 PONCE DE LEON ELEMENTARY

----- PROGRAM -----		----- DIRECT -----					TOTAL	SCHOOL	SCHOOL	DISTRICT	TOTAL	
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	SUPPLIES	OTHER EXPENSES	OUTLAY	DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	83299	24929	2379	3274	1066		114948	23225	138173		138173
BASIC 4-8	102	20531	7295	1093	1504	490		30914	10673	41587		41587
<b>K-12 BASIC PROGRAMS</b>		<b>103830</b>	<b>32224</b>	<b>3472</b>	<b>4779</b>	<b>1556</b>		<b>145863</b>	<b>33898</b>	<b>179761</b>		<b>179761</b>
PREK-3 W/ESE	111	15460	5439	799	1100	358		23157	7803	30961		30961
4-8 W/ESE	112	7761	3068	550	757	246		12383	5370	17754		17754
<b>EXCEPTIONAL STUDENT</b>		<b>23222</b>	<b>8507</b>	<b>1349</b>	<b>1857</b>	<b>604</b>		<b>35541</b>	<b>13173</b>	<b>48715</b>		<b>48715</b>
<b>TOTAL FOR FEFP</b>		<b>127053</b>	<b>40731</b>	<b>4821</b>	<b>6636</b>	<b>2161</b>		<b>181404</b>	<b>47072</b>	<b>228476</b>		<b>228476</b>
FOOD SERVICE									222859		3827	
TRANSPORTATION									3521			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	13898	6400 INSTR STAFF TRAINING	19406	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	13767	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0261 HOLMES COUNTY HIGH SCHOOL

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC 9-12	103	70238	21159	13285	4150	1784	4656	115275	37412	152687		152687
<b>K-12 BASIC PROGRAMS</b>		<b>70238</b>	<b>21159</b>	<b>13285</b>	<b>4150</b>	<b>1784</b>	<b>4656</b>	<b>115275</b>	<b>37412</b>	<b>152687</b>		<b>152687</b>
9-12 W/ESE	113	13206	4858	4989	1558	670	1748	27032	14049	41081		41081
ESE LEVEL V	255	93	37	44	14	6	15	212	126	338		338
<b>EXCEPTIONAL STUDENT</b>		<b>13300</b>	<b>4896</b>	<b>5033</b>	<b>1572</b>	<b>676</b>	<b>1764</b>	<b>27244</b>	<b>14176</b>	<b>41420</b>		<b>41420</b>
CAREER ED 9-12	300	5696	2297	2724	851	366	954	12891	7671	20562		20562
<b>CAREER EDUCATION</b>		<b>5696</b>	<b>2297</b>	<b>2724</b>	<b>851</b>	<b>366</b>	<b>954</b>	<b>12891</b>	<b>7671</b>	<b>20562</b>		<b>20562</b>
ESOL	130	767	204	70	22	9	24	1099	199	1299		1299
ESOL		767	204	70	22	9	24	1099	199	1299		1299
<b>TOTAL FOR FEFP</b>		<b>90004</b>	<b>28559</b>	<b>21114</b>	<b>6595</b>	<b>2836</b>	<b>7400</b>	<b>156510</b>	<b>59459</b>	<b>215970</b>		<b>215970</b>
FOOD SERVICE									230026		4852	
TRANSPORTATION									211			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	18692	6400 INSTR STAFF TRAINING	20973	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	19793	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0262 BONIFAY K8

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	192285	54073	8969	8763	5473	166	269731	58598	328329		328329
BASIC 4-8	102	182805	53536	10650	10405	6499	197	264095	69582	333677		333677
<b>K-12 BASIC PROGRAMS</b>		<b>375090</b>	<b>107610</b>	<b>19619</b>	<b>19169</b>	<b>11973</b>	<b>363</b>	<b>533826</b>	<b>128180</b>	<b>662007</b>		<b>662007</b>
PREK-3 W/ESE	111	45831	13705	2952	2884	1801	54	67231	19291	86522		86522
4-8 W/ESE	112	31500	10306	2913	2846	1778	54	49399	19035	68435		68435
<b>EXCEPTIONAL STUDENT</b>		<b>77331</b>	<b>24012</b>	<b>5866</b>	<b>5731</b>	<b>3580</b>	<b>108</b>	<b>116630</b>	<b>38326</b>	<b>154957</b>		<b>154957</b>
ESOL	130	623	219	73	71	44	1	1034	480	1514		1514
	ESOL	623	219	73	71	44	1	1034	480	1514		1514
<b>TOTAL FOR FEFP</b>		<b>453044</b>	<b>131842</b>	<b>25559</b>	<b>24972</b>	<b>15597</b>	<b>474</b>	<b>651491</b>	<b>166987</b>	<b>818479</b>		<b>818479</b>

FOOD SERVICE 708891 16415  
TRANSPORTATION 6326

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	52791	6400 INSTR STAFF TRAINING	64987	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	49208	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 0471 GRADUATION ASSISTANCE PROGRAM

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC 4-8	102	2	1	10	14		40	69	167	237		237
BASIC 9-12	103	4	2	17	24		69	118	285	404		404
<b>K-12 BASIC PROGRAMS</b>		<b>7</b>	<b>3</b>	<b>27</b>	<b>38</b>		<b>110</b>	<b>188</b>	<b>453</b>	<b>642</b>		<b>642</b>
4-8 W/ESE	112	33	13	120	167		475	810	1952	2763		2763
9-12 W/ESE	113	1		5	7		21	35	86	122		122
ESE LEVEL V	255	7	3	26	36		103	176	425	602		602
<b>EXCEPTIONAL STUDENT</b>		<b>41</b>	<b>17</b>	<b>152</b>	<b>211</b>		<b>600</b>	<b>1023</b>	<b>2464</b>	<b>3488</b>		<b>3488</b>
<b>TOTAL FOR FEFP</b>		<b>49</b>	<b>20</b>	<b>180</b>	<b>250</b>		<b>711</b>	<b>1212</b>	<b>2918</b>	<b>4130</b>		<b>4130</b>
FOOD SERVICE									769		124	
TRANSPORTATION									5			

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	910	6400 INSTR STAFF TRAINING	984	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	1022	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES



DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4

SCHOOL - 7004 HOLMES VIRTUAL FRAN PAEC/FLVS

\*\* NON-DISTRICT FACILITY \*\*

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	3	1	13	19			38	195	233		233
BASIC 9-12	103	24	10	89	123			247	1271	1519		1519
<b>K-12 BASIC PROGRAMS</b>		<b>28</b>	<b>11</b>	<b>102</b>	<b>142</b>			<b>285</b>	<b>1466</b>	<b>1752</b>		<b>1752</b>
4-8 W/ESE	112							1	9	11		11
9-12 W/ESE	113			3	4			9	49	59		59
<b>EXCEPTIONAL STUDENT</b>		<b>1</b>		<b>4</b>	<b>5</b>			<b>11</b>	<b>59</b>	<b>71</b>		<b>71</b>
CAREER ED 9-12	300			1	1			3	17	20		20
<b>CAREER EDUCATION</b>				<b>1</b>	<b>1</b>			<b>3</b>	<b>17</b>	<b>20</b>		<b>20</b>
<b>TOTAL FOR FEFP</b>		<b>29</b>	<b>12</b>	<b>108</b>	<b>150</b>			<b>300</b>	<b>1543</b>	<b>1844</b>		<b>1844</b>

FOOD SERVICE

3080

542

TRANSPORTATION

23

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL	546	6400 INSTR STAFF TRAINING	382	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7300 SCHOOL ADMINISTRATION		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	613	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
				8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
SCHOOL PROGRAM COST REPORTS  
SCHEDULE 3

FUND - 4  
SCHOOL - 7023 EDGEUNITY

\*\* NON-DISTRICT FACILITY \*\*

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC 4-8	102	12	5	46	64			129	662	791		791
BASIC 9-12	103	32	13	117	163			326	1676	2003		2003
<b>K-12 BASIC PROGRAMS</b>		<b>45</b>	<b>18</b>	<b>163</b>	<b>227</b>			<b>455</b>	<b>2338</b>	<b>2794</b>		<b>2794</b>
4-8 W/ESE	112	3	1	12	17			35	180	216		216
9-12 W/ESE	113	21	9	78	109			219	1123	1342		1342
<b>EXCEPTIONAL STUDENT</b>		<b>25</b>	<b>10</b>	<b>91</b>	<b>127</b>			<b>254</b>	<b>1304</b>	<b>1559</b>		<b>1559</b>
CAREER ED 9-12	300			1	1			2	15	18		18
<b>CAREER EDUCATION</b>				<b>1</b>	<b>1</b>			<b>2</b>	<b>15</b>	<b>18</b>		<b>18</b>
<b>TOTAL FOR FEFP</b>		<b>70</b>	<b>29</b>	<b>256</b>	<b>356</b>			<b>713</b>	<b>3658</b>	<b>4371</b>		<b>4371</b>

FOOD SERVICE 2374 418  
TRANSPORTATION 18

THOSE COSTS REPORTED IN THE COLUMN TITLED -SCHOOL INDIRECT- ARE DERIVED FROM TWO SOURCES: A) EXPENDITURES RECORDED BY SCHOOL AND B) SCHOOL LEVEL EXPENDITURES CENTRALLY RECORDED. FUNCTIONALLY DISTRIBUTED, THESE COSTS ARE AS REPORTED BELOW.

6100 PUPIL PERSONNEL 1296 6400 INSTR STAFF TRAINING 906 7700 CENTRAL SERVICES  
6200 INSTRUCTIONAL MEDIA 7300 SCHOOL ADMINISTRATION 7900 OPERATION OF PLANT  
6300 INSTR & CURR DEVLPMNT 1455 7400 FACILITIES ACQ-CONSTR 8100 MAINTENANCE OF PLANT  
8200 ADMIN. TECH. SERVICES  
6500 INSTR. TECH. SERVICES

\*\*\*\*\* End of report \*\*\*\*\*

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
DISTRICT AGGREGATE PROGRAM COST REPORT  
SCHEDULE 4**

FUND - 1  
SCHOOL - 0000 PAEC - Holmes County, FL

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC PREK-3	101	2332893	630428	117188	98889	62310	18660	3260371	1941021	5201393	373882	5575275
BASIC 4-8	102	2929102	792074	155760	118503	74975	25917	4096335	2427428	6523763	455864	6979627
BASIC 9-12	103	2169276	587155	151833	83301	56809	49996	3098373	2058772	5157145	324958	5482103
<b>K-12 BASIC PROGRAMS</b>		<b>7431273</b>	<b>2009658</b>	<b>424782</b>	<b>300694</b>	<b>194096</b>	<b>94574</b>	<b>10455080</b>	<b>6427222</b>	<b>16882303</b>	<b>1154704</b>	<b>18037007</b>
PREK-3 W/ESE	111	705148	194172	32170	29529	18433	4885	984341	534989	1519331	109397	1628728
4-8 W/ESE	112	882445	243090	45497	36896	24444	7565	1239940	822101	2062041	138279	2200321
9-12 W/ESE	113	648465	178452	45711	27740	18803	17292	936465	573810	1510276	101368	1611644
ESE LEVEL IV	254	14327	4020	1222	503	392	174	20640	9525	30165	1842	32008
ESE LEVEL V	255	3894	1064	506	581	524	132	6704	35306	42010	2047	44058
<b>EXCEPTIONAL STUDENT</b>		<b>2254281</b>	<b>620800</b>	<b>125109</b>	<b>95251</b>	<b>62599</b>	<b>30050</b>	<b>3188092</b>	<b>1975733</b>	<b>5163826</b>	<b>352935</b>	<b>5516761</b>
CAREER ED 9-12	300	477334	127748	30750	18238	12495	11249	677816	350387	1028203	65242	1093446
<b>CAREER EDUCATION</b>		<b>477334</b>	<b>127748</b>	<b>30750</b>	<b>18238</b>	<b>12495</b>	<b>11249</b>	<b>677816</b>	<b>350387</b>	<b>1028203</b>	<b>65242</b>	<b>1093446</b>
ESOL	130	24634	6656	1505	966	661	331	34756	15841	50597	3486	54084
<b>ESOL</b>		<b>24634</b>	<b>6656</b>	<b>1505</b>	<b>966</b>	<b>661</b>	<b>331</b>	<b>34756</b>	<b>15841</b>	<b>50597</b>	<b>3486</b>	<b>54084</b>
<b>TOTAL FOR FEFP</b>		<b>10187523</b>	<b>2764863</b>	<b>582147</b>	<b>415151</b>	<b>269852</b>	<b>136206</b>	<b>14355745</b>	<b>8769185</b>	<b>23124930</b>	<b>1576369</b>	<b>24701300</b>
FOOD SERVICE									25366			
TRANSPORTATION									1157959		206960	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	281194	7700 CENTRAL SERVICES	487849
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	215913	7900 OPERATION OF PLANT	131955
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	108330
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	350129	8200 ADMIN. TECH. SERVICES	995
			6500 INSTR. TECH. SERVICES	

----- RECONCILIATION TO ANNUAL FINANCIAL REPORT -----

OTHER INSTRUCT	PRE-K	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE
242549	227689						26561825	26561826	-1

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
DISTRICT AGGREGATE PROGRAM COST REPORT  
SCHEDULE 4**

FUND - 4  
SCHOOL - 0000 PAEC - Holmes County, FL

----- PROGRAM -----		----- DIRECT -----							SCHOOL	SCHOOL	DISTRICT		
CATEGORY	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED SUPPLIES	MATERIAL	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
BASIC PREK-3	101	365500	103655	19462	16184		8091	2824	515719	114093	629812		629812
BASIC 4-8	102	297412	88654	27090	18921		11748	5055	448883	135576	584459		584459
BASIC 9-12	103	112372	35686	27041	10102		6835	8908	200947	86376	287323		287323
<b>K-12 BASIC PROGRAMS</b>		<b>775285</b>	<b>227996</b>	<b>73594</b>	<b>45207</b>		<b>26675</b>	<b>16789</b>	<b>1165549</b>	<b>336046</b>	<b>1501595</b>		<b>1501595</b>
PREK-3 W/ESE	111	74384	22931	5411	4805		2483	598	110613	33858	144472		144472
4-8 W/ESE	112	58016	19321	8026	5665		3638	1902	96569	41576	138146		138146
9-12 W/ESE	113	21854	8179	8955	3252		2185	2962	47389	28272	75662		75662
ESE LEVEL IV	254	501	200	174	101		30	57	1065	622	1688		1688
ESE LEVEL V	255	101	40	71	50		6	119	389	551	941		941
<b>EXCEPTIONAL STUDENT</b>		<b>154857</b>	<b>50673</b>	<b>22639</b>	<b>13874</b>		<b>8344</b>	<b>5639</b>	<b>256027</b>	<b>104882</b>	<b>360910</b>		<b>360910</b>
CAREER ED 9-12	300	12844	5132	5983	2228		1471	1973	29634	19363	48997		48997
<b>CAREER EDUCATION</b>		<b>12844</b>	<b>5132</b>	<b>5983</b>	<b>2228</b>		<b>1471</b>	<b>1973</b>	<b>29634</b>	<b>19363</b>	<b>48997</b>		<b>48997</b>
ESOL	130	2190	660	262	153		88	63	3419	1073	4493		4493
<b>ESOL</b>		<b>2190</b>	<b>660</b>	<b>262</b>	<b>153</b>		<b>88</b>	<b>63</b>	<b>3419</b>	<b>1073</b>	<b>4493</b>		<b>4493</b>
<b>TOTAL FOR FEFP</b>		<b>945178</b>	<b>284462</b>	<b>102479</b>	<b>61464</b>		<b>36579</b>	<b>24465</b>	<b>1454630</b>	<b>461365</b>	<b>1915996</b>		<b>1915996</b>
FOOD SERVICE										1828487		39192	
TRANSPORTATION										26586			

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		6500 INSTR. TECH. SERVICES

----- RECONCILIATION TO ANNUAL FINANCIAL REPORT -----

OTHER INSTRUCT	NON-PGM PRE-K	COMMUNITY CAPITAL	SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE
482390					54232		4346885	4346885	

# Schedule of Expenditures of Federal Awards

## Holmes County District School Board Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 2019

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA#</u>	<u>Pass-Through Grantor Number</u>	<u>Amount of Expenditures</u>
<b>Clustered</b>			
<b>Child Nutrition Cluster:</b>			
United States Department of Agriculture:			
Florida Department of Agriculture and Consumer Services:			
School Breakfast Program	10.553	18002	\$407,204.72
National School Lunch Program	10.555	18001, 18003	\$1,318,294.02
Summer Food Service Program for Children	10.559	18006, 18007, 17006, 17007	\$17,086.59
<b>Total Child Nutrition Cluster</b>			<b><u>\$1,742,585.33</u></b>
<b>Special Education Cluster:</b>			
United States Department of Education:			
Florida Department of Education:			
Special Education- Grants to States	84.027	263	\$709,191.84
Special Education- Preschool Grants	84.173	267	\$29,679.00
<b>Total Special Education Cluster:</b>			<b><u>\$738,870.84</u></b>
<b>Not Clustered</b>			
<b>United States Department of Defense:</b>			
Army Junior Reserve Officers Trainin Corps	12.UNK	N/A	\$66,654.60
<b>Total United States Department of Defense</b>			<b><u>\$66,654.60</u></b>
<b>United States Department of Education:</b>			
Florida Department of Education:			
Title I Grants to Local Educaional Agencies	84.010	212, 226	\$912,114.26
Career and Technical Education-Basic Grants to States	84.048	161	\$73,624.02
Twenty-First Century Community Learning Centers	84.287	244	\$511,097.16
Rural Education	84.358	110	\$69,690.24
Supporting Effective Instruction State Grant	84.367	224	\$130,015.17
Student Support and Academic Enrichment Program	84.424	241	\$42,794.65
<b>Total United States Department of Education</b>			<b><u>\$1,739,335.50</u></b>
<b>Total Expenditures of Federal Awards</b>			<b><u>\$4,287,446.27</u></b>

The notes below are an integral part of this schedule.

- Notes:
- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Holmes County District School Board under programs of the Federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
  - (2) Summary of Significant Account Policies. Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
  - (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
  - (4) Noncash Assistance – National School Lunch Program. Includes \$132,132.97 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.