

# Holmes County School Board

Budget 2009-2010



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## READING THE BUDGET

This budget is consistent with the State Department of Education's "RED BOOK" format.

FUND: The books and financial records of the Holmes County School Board are maintained using the fund concept of accounting. The National Council on Governmental Accounting and Financial Reporting Principles defines fund accounting as follows:

"A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations."

To expedite management control and facilitate legislative oversight budgeting, procedures also segregate various funds. The following funds, programs, and activities are included in this document. The numbers beside the description are used in the accounting system for coding purposes:

FUNDS: Governmental Funds

- 100 General Fund
- 200 Debt Service Funds
- 300 Capital Projects Funds
- 400 Special Revenue Funds
  - 410 Food Service Fund
  - 420 Federal Contracted Programs Fund
- 700 Proprietary Funds
- 800 Fiduciary Funds

1. THE GENERAL OPERATING FUND: These funds cover day-to-day expenses for salaries; benefits; purchased services; energy; materials and supplies; furniture; fixtures; equipment; and other expenses for all employees not hired through a federal grant or food service activity.
2. THE DEBT SERVICE FUNDS: These funds are used to account for the payment of interest and principal of general long-term debt. Debt payments on any capital outlay related loans, such as the Energy Retrofit Equipment loan and SBE/COBI bonds, are also paid in this fund.

3. THE CAPITAL PROJECTS FUNDS: These funds are used to account for the acquisition or construction of capital facilities.
4. THE SPECIAL REVENUE FUNDS: These funds are used to account for operations for which revenues have been specifically designated by law or contract. These revenues cannot be diverted to other uses. These funds generally incorporate food service operations and all federal projects.
5. THE FIDUCIARY FUNDS: Fiduciary funds should be used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

**REVENUES** are categorized by fund, source, and appropriation. Since law usually determines revenues, revenue accounts are structured by source (federal, state, and local) and specific appropriation.

The District receives federal revenue through two methods: (1) Directly from the federal source and (2) indirectly from a second party. Less than 3% of all federal revenue is received directly from the Federal sources. Those include revenues for salaries of Reserve Officer Training Candidate (ROTC) instructors. The greatest portion of the indirect federal revenues comes to us from the Florida Department of Education (FDOE). FDOE is the primary recipient of the funds and it is their responsibility to allocate them to Districts based on the Districts' approved Federal applications.

State revenue comes to the District in restricted and unrestricted amounts. Restricted revenues, such as revenues specifically for instructional materials or transportation, must only be spent for those purposes. Other restricted state revenues include state grants received upon approval of the grant applications. Unrestricted state revenues may be spent for any lawful purpose. For example, Florida Education Finance Program revenue, generated on a program per student basis, can be used for any lawful educational purpose, as long as eighty (80) to ninety (90) percent is spent within the program the revenue was derived from.

Local revenues are generated through property taxes. The revenues that all districts in the state levy without public approval are the Required Local Effort (RLE), Discretionary Millage, Supplemental Discretionary Millage, and the 1.5 Mill Capital Outlay. The Required Local Effort Millage is set for each district by the state legislature and it must be levied for districts to receive the state portion of the FEFP. The state revenue sources are approximately 86% of the total revenue amount. The Discretionary Millage can be levied for a maximum of 0.748 mills. This revenue may be used for any lawful educational purpose. The state adds additional funding to Districts that levy this millage so that it equals at least \$440.48 per UFTE. Holmes County Schools receives an

additional \$1.1 million to attain this funding level. The Supplemental Discretionary Millage is the rate that will generate an amount of revenue equal to \$100 multiplied by the number of students reported for funding purposes, and it may be used for any lawful educational purpose. The maximum millage for this levy is 0.250 mills. Revenues raised from the 1.5 Mill Capital Outlay levy can only be used for capital outlay purposes.

Other local revenues include various dues and fees for fee paid programs, gate receipts for extracurricular events, and various classes and club sales.

**EXPENDITURES** are segregated for reporting purposes by **cost center**, **function**, and **object**.

**COST CENTER** is a school, department, or location.

**FUNCTION** means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into four broad areas.

- ◇ Instruction (5000's) - The activities dealing directly with the teaching of pupils or the interaction between teacher and pupils. Instruction is further classified as Basic (K-12), Exceptional, Vocational-Technical and Adult General. Another sub-function, "other instruction," is provided for programs such as recreation and enrichment and pre-kindergarten programs.
- ◇ Instructional Support Services (6000's) - This includes administrative, technical, and logistical support to facilitate and enhance instruction. Support services include Pupil Personnel Services, Instructional Media, Instruction and Curriculum Development Services, and Instructional Staff Training Services, and Instructional Related Technology.
- ◇ General Support Services (7000's through 8000's) - Those activities associated with establishing policy, operating schools and the school system, and providing the necessary facilities and services for the staff and pupils. This includes salaries and expenses for the Board, General Administration, School Administration, Facilities Acquisition and Construction, Fiscal Services, Food Services, Central Services, Pupil Transportation Services, Operation of Plant, and Maintenance of Plant.
- ◇ Community Service (9100) - Community Services consist of those activities that are not directly related to providing education for pupils in a school system. These include non-instructional services provided by the school system for the

community.

The following numeric system is prescribed by the "Redbook" to account for the different functions:

- 5000 Instructional Services
- 6100 Instructional Support Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 7100 Board of Education
- 7200 General Administration
- 7300 School Administration
- 7400 Facilities Acquisition and Construction
- 7500 Fiscal Services
- 7600 Food Services
- 7700 Central Services
- 7800 Pupil Transportation Services
- 7900 Operation of Plant
- 8100 Maintenance of Plant
- 9100 Community Services 9200 Debt Service
- 9700 Transfer of Funds

This numeric system is used for reporting purposes to the Florida Department of Education and for monthly budget amendments to the Board.

**OBJECT** means the goods purchased or the service obtained. There are eight major object categories. The numeric system prescribed by the Redbook used for reporting to the Florida Department of Education and for presenting budget amendments to the Board accompanies each object description.

- 100 Salaries
- 200 Benefits
- 300 Purchased Services
- 400 Energy Services
- 500 Materials and Supplies
- 600 Capital Outlay
- 700 Other Expenses
- 900 Transfers

## **MEASUREMENT BASIS FOR BUDGET REVENUES AND EXPENDITURES**

Generally accepted accounting principles for governmental entities are established by the Governmental Accounting Standards Board (GASB) and provide the foundation for financial accounting and reporting for school districts.

Basis of accounting refers to when revenues, expenditures, expenses, and transfers - and the related assets and liabilities - are recognized in the accounts and reported in the financial statements. Generally accepted accounting principles require the use of the modified accrual basis of accounting for governmental funds. This means the revenues are recognized when they become both measurable and available to finance expenditures of the fiscal period. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

Proprietary and fiduciary funds utilize the "full accrual" basis of accounting. That is, revenues and expenses are recognized when they occur, regardless of the timing of the related cash flows.

The Holmes County Schools use the modified accrual for the governmental funds (general, special revenue, debt service, and capital projects).

Most grants accounted for in the special revenue funds require the expenditure of funds as the primary determinant of eligibility for funding. Therefore, the date of expenditure becomes the point of revenue recognition for the grant. An encumbrance system which charges each purchase order, contract, or salary commitment to an appropriation is used as part of the budgetary accounting system. These transactions cease to be encumbrances when paid, canceled, or when the actual liability is recorded.

In June 1999, the GASB issued Statement 34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments which requires all governments, including special-purpose governments such as school districts, to implement a new financial reporting model. The model includes management's discussion and analysis (MD&A), basic financial statements, notes to the financial statements, and certain other required supplementary information (RSI) other than MD&A.

- ◇ The MD&A is a component of Required Supplementary Information (RSI) that precedes the financial statements.
- ◇ The basic financial statements include 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.



The government-wide financial statements report information for the government as a whole, except for fiduciary funds. These statements reflect the economic resources measurement and the full accrual basis of accounting.

The fund financial statements for governmental, proprietary, and fiduciary funds follow government-wide financial statements. The governmental and enterprise fund statements reflect major funds and combined non-major funds rather than a fund-type presentation. Reconciliation is required to explain the differences between the change in fund balances reported in the fund financial statements and the change in net assets reported in the government-wide financial statements. Reconciling items arise from differences in the measurement focuses of accounting between the statements, and certain required eliminations.

RSI is supplementary financial information that must be presented with the basic financial statements. Required budgetary comparisons include the original and final budgets for the general fund and each major special revenue fund that has a legally adopted annual budget.

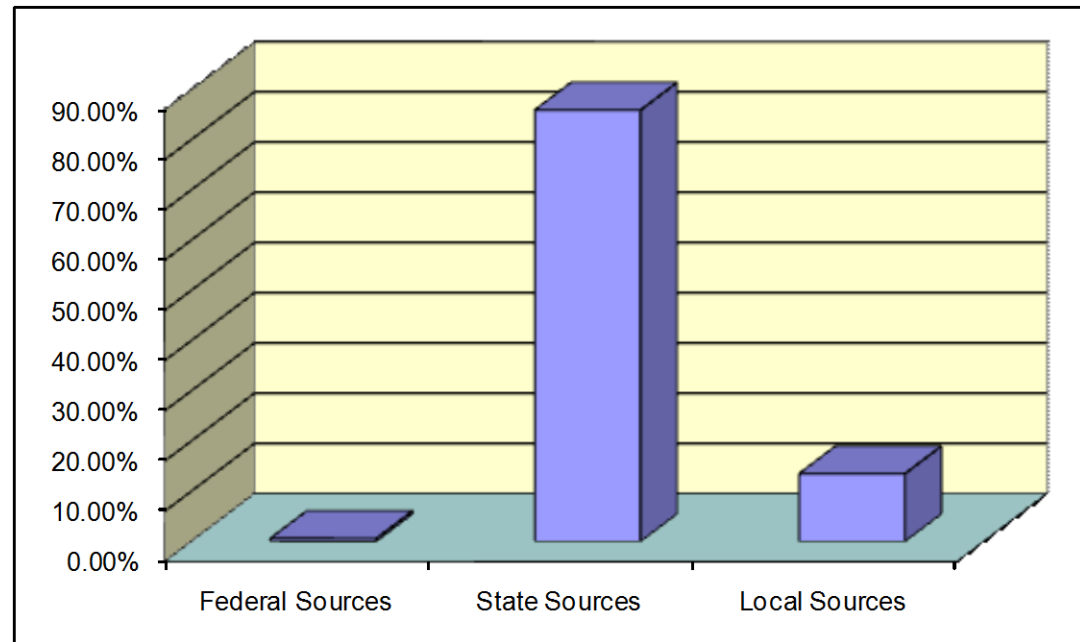
One of the primary differences between the government-wide statements and the fund financial statements is the measurement focus and basis of accounting. The government-wide statements reflect the economic resources measurement focus and the full accrual basis of accounting, while the fund financial statements for governmental funds continue to reflect the current financial resources measurement focus and the modified accrual basis of accounting.

The budget is constructed to address the requirements of GASB 34 as it relates to the chart of accounts, student internal funds, and fiduciary funds.

# General Fund

## General Fund - Revenue

	2007-2008 Actual Revenue		2008-2009 Projected Revenue	
<b>Federal Sources</b>	139,511	0.7%	139,511	0.6%
<b>State Sources</b>	19,688,124	87.0%	20,161,775	85.9%
<b>Local Sources</b>	2,809,559	12.4%	3,165,199	13.5%
<b>Totals</b>	<b>22,637,194</b>	<b>100.1%</b>	<b>23,466,485</b>	<b>100.0%</b>



## Analysis of FEFP First Calculation

	<b>2008-09</b>	<b>2009-10</b>	<b>Difference</b>
<b>Base Funding</b>	12,240,788	11,491,846	(748,942)
Declining Enrollment	20,213	0	(20,213)
Sparsity	1,817,766	1,699,784	(117,982)
Safe Schools	112,193	108,337	(3,856)
.25 Mill Equalization/Critical Needs	224,423	388,623	164,200
.498 Millage Compression	890,009	1,145,633	255,624
Supplemental Academic	772,204	721,969	(50,235)
Reading Allocation	207,539	194,890	(12,649)
Teacher Lead	46,752	43,024	(3,728)
Instructional Materials	331,500	282,083	(49,417)
ESE Guaranteed Allocation	1,195,893	1,121,401	(74,492)
DJJ Supplemental	44,353	43,016	(1,337)
Student Transportation	791,688	737,449	(54,239)
State Fiscal Stabilization	0	1,025,213	1,025,213
Gross	18,695,321	19,003,268	307,947
Required Local Effort	(2,212,429)	(2,327,641)	(115,212)
Net State	16,482,892	16,675,627	192,735
State Fiscal Stabilization		(1,025,213)	(1,025,213)
<i>FEFP (excluding stabilization)</i>	16,482,892	15,650,414	(832,478)
Categoricals:			
Class Size Reduction	3,044,840	3,239,695	194,855
School Recognition and Lottery	73,242	159,303	86,061
<b>State Funding (exclude stabilization)</b>	<b>19,600,974</b>	<b>19,049,412</b>	<b>(551,562)</b>

## Analysis of FEFP Second Calculation

	<b>2008-09</b>	<b>2009-10</b>	<b>Difference</b>
<b>Base Funding</b>	12,240,788	11,491,846	(748,942)
Declining Enrollment	20,213	0	(20,213)
Sparsity	1,817,766	1,705,443	(112,323)
Safe Schools	112,193	108,337	(3,856)
.25 Mill Equalization/Critical Needs	224,423	388,623	164,200
.498 Millage Compression	890,009	1,162,156	272,147
Supplemental Academic	772,204	721,969	(50,235)
Reading Allocation	207,539	194,890	(12,649)
ESE Guaranteed Allocation	1,195,893	1,121,401	(74,492)
DJJ Supplemental	44,353	43,016	(1,337)
Instructional Materials	331,500	282,083	(49,417)
Student Transportation	791,688	737,449	(54,239)
Teacher Lead	46,752	43,024	(3,728)
State Fiscal Stabilization	0	1,025,213	1,025,213
<b>Gross</b>	18,695,321	19,025,450	330,129
Required Local Effort	(2,212,429)	(2,346,166)	(133,737)
Other State Adjustments	(20,418)	(27,255)	(6,837)
State Fiscal Stabilization		(1,025,213)	(1,025,213)
<i>FEFP (excluding stabilization)</i>	16,462,474	15,626,816	(835,658)
School Recognition and Lottery	73,242	159,303	86,061
Class Size Reduction	3,044,840	3,239,695	194,855
<b>State Funding (exclude stabilization)</b>	19,580,556	19,025,814	(554,742)

## Summary of Revenues And Appropriations General Fund

	2007-08 Actual	2008-09 Projected Results	2009-10 Tentative Budget
<b>Revenues</b>			
<b>Federal</b>	170,473	139,511	139,511
<b>State</b>			
Florida Education Finance Program	16,448,420	16,482,892	15,650,414
Other Categorical Programs	4,589,875	3,130,232	4,436,361
Miscellaneous State Revenue	240,861	75,000	75,000
<b>Total State Revenues</b>	<b>21,279,156</b>	<b>19,688,124</b>	<b>20,161,775</b>
<b>Local</b>			
Property Tax	2,304,633	2,380,559	2,655,280
Miscellaneous Local Revenues	580,554	429,000	509,919
<b>Total Local Revenues</b>	<b>2,885,187</b>	<b>2,809,559</b>	<b>3,165,199</b>
<b>Transfers From Capital Outlay</b>	<b>446,000</b>	<b>860,000</b>	<b>510,000</b>
<b>Fund Balance From Prior Year</b>	<b>2,163,919</b>	<b>1,452,342</b>	<b>908,128</b>
<b>Total Revenues &amp; Other Sources</b>	<b>26,944,735</b>	<b>24,949,536</b>	<b>24,884,613</b>
<b>Salaries</b>	<b>15,633,816</b>	<b>15,501,914</b>	<b>14,635,046</b>
<b>Fringe Benefits</b>	<b>4,216,271</b>	<b>4,285,977</b>	<b>4,165,907</b>
<b>Non-Salary</b>	<b>5,380,306</b>	<b>3,986,517</b>	<b>4,416,868</b>
<b>Total Appropriations</b>	<b>25,230,393</b>	<b>23,774,408</b>	<b>23,217,821</b>
<b>Transfer to Food Service</b>	<b>262,000</b>	<b>267,000</b>	<b>258,000</b>
<b>Fund Balance - End of Year</b>	<b>1,452,342</b>	<b>908,128</b>	<b>1,408,792</b>
<b>Total Appropriations, Transfers &amp; Fund Balance - End of Year</b>	<b>26,944,735</b>	<b>24,949,536</b>	<b>24,884,613</b>

## General Fund Statement of Revenue

	2008-2009 Revenue	2009-2010 Projected Rev	Over (Under)
<b>Federal Sources:</b>			
Federal	139,511	139,511	0
Total Federal Sources	<b>139,511</b>	<b>139,511</b>	<b>0</b>
<b>State Sources:</b>			
FEFP	16,482,892	15,650,414	(832,478)
Lottery	73,242		(73,242)
Class Size Reduction	3,044,840	3,239,695	194,855
Stabilization Funds		1,025,213	1,025,213
School Recognition		159,303	159,303
State License Tax	12,150	12,150	0
Miscellaneous	75,000	75,000	0
Total State Sources	<b>19,688,124</b>	<b>20,161,775</b>	<b>473,651</b>
<b>Local Sources:</b>			
RLE	2,077,932	2,327,641	249,709
Discretionary Local Effort	302,627	327,639	25,012
Interest Income	48,000	48,000	0
Indirect Cost Rate	95,000	95,000	0
Miscellaneous Local	286,000	366,919	80,919
Total Local Sources	<b>2,809,559</b>	<b>3,165,199</b>	<b>355,640</b>
Total Revenue	<b>22,637,194</b>	<b>23,466,485</b>	<b>829,291</b>
<b>Other Sources:</b>			
Transfers In - Capital Outlay	860,000	510,000	(350,000)
Transfers In - Internal Service	0	0	0
	<b>860,000</b>	<b>510,000</b>	<b>(350,000)</b>
Beginning Fund Balance	<b>1,452,342</b>	<b>908,128</b>	<b>(544,214)</b>
Total Revenues and Fund Balance	<b>24,949,536</b>	<b>24,884,613</b>	<b>(64,923)</b>

Funds Increase  
Per First Calculation  
2009-2010

	Actual 2008-09	Potential Funding 2009-10	Difference
FEFP	15,297,156	14,199,235	(1,097,921)
Discretionary Lottery	253,785		(253,785)
School Recognition		159,303	159,303
Instu. Materials	331,500	282,083	(49,417)
Transportation	791,688	737,449	(54,239)
Class Size Reduction	3,044,840	3,239,695	194,855
Stabilization Funds		1,025,213	1,025,213
Teacher Lead	46,752	43,024	(3,728)
RLE	2,207,807	2,327,641	119,834
Discretionary Local Effort	214,075	218,134	4,059
Equalized Discretionary Taxes	107,467	109,505	2,038
<b>Totals</b>	<b>22,295,070</b>	<b>22,341,282</b>	<b>46,212</b>



**General Fund  
Expenses  
Summary By Function**

	<u>2006-2007</u> <u>Expenses</u>	<u>2007-2008</u> <u>Expenses</u>	<u>2008-2009</u> <u>Expenses</u>
<b>Functions:</b>			
Instruction	13,000,838	14,266,285	13,313,878
Pupil Personnel Services	543,722	591,784	531,208
Instructional Media Services	573,806	622,237	619,693
Instructional Curriculum Serv	526,769	293,240	278,038
Instructional Staff Training	10,961	382,450	570,813
Instruction Technology	244,045	299,117	223,183
Board of Education	163,700	185,663	188,012
General Administration	177,209	198,113	186,849
School Administration	1,757,324	1,958,290	2,032,706
Facilities Acquisition & Construction	38,654	0	0
Fiscal Services	298,803	343,516	300,404
Central Services	786,700	1,150,152	705,050
Pupil Transportation Services	1,478,144	1,675,810	1,287,249
Operation of Plant	2,694,508	2,813,978	2,755,155
Maintenance of Plant	777,781	446,592	778,797
Community Services	876	3,166	3,373
<b>Totals</b>	<b>23,073,843</b>	<b>25,230,393</b>	<b>23,774,408</b>
Transfers	237,000	262,000	267,000
Fund Balance	2,163,919	1,452,342	908,128
<b>Total Appropriations and Fund Balances</b>	<b>25,474,762</b>	<b>26,944,735</b>	<b>24,949,536</b>

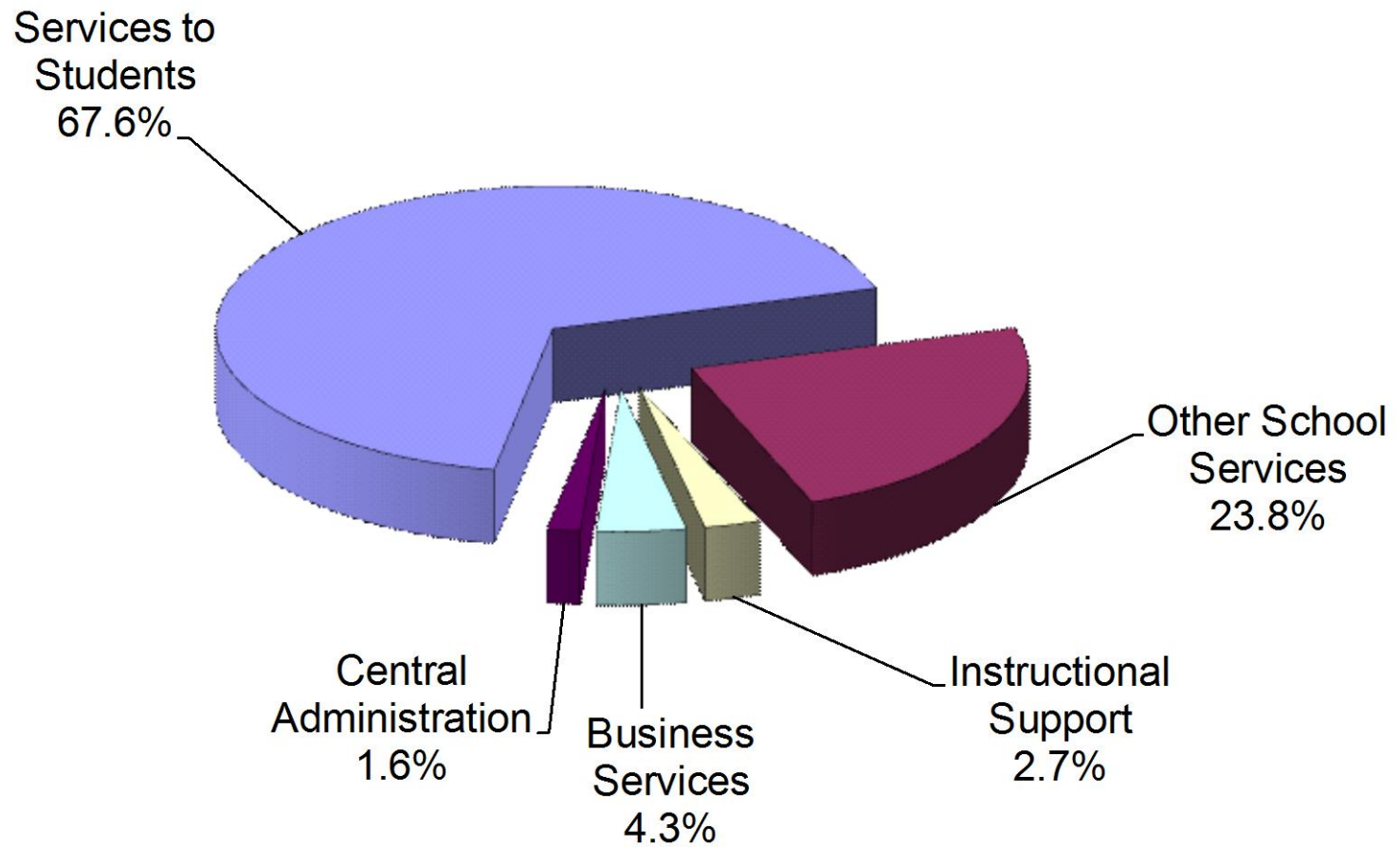
**General Fund  
Appropriations  
Summary By Function**

	<u>2009-2010 Proposed</u>
<b>Functions:</b>	
Instruction	12,908,872
Pupil Personnel Services	542,524
Instructional Media Services	599,740
Instructional Curriculum Serv	275,376
Instructional Staff Training	337,941
Instructional Technology	176,175
Board of Education	188,042
General Administration	177,556
School Administration	1,891,566
Facilities Acquisition & Construction	0
Fiscal Services	331,453
Central Services	678,006
Pupil Transportation Services	1,475,366
Operation of Plant	2,803,666
Maintenance of Plant	831,538
Community Services	<u>0</u>
<b>Totals</b>	<b>23,217,821</b>
Transfers	258,000
Fund Balance	<u>1,408,792</u>
<b>Total Appropriations and Fund Balances</b>	<b><u><u>24,884,613</u></u></b>

## Where Does The Money Go?

School Level Services		
Teaching	12,908,872	55.6%
Student Services	1,142,264	4.9%
Instructional Technology	176,175	0.8%
Transportation	1,475,366	6.4%
Direct Services To Students	<u>15,702,677</u>	<b>67.7%</b>
Custodial	2,803,666	12.1%
School Administration	1,891,566	8.1%
Repair and Maintenance	831,538	3.6%
Other School Services	<u>5,526,770</u>	<b>23.8%</b>
School Level Services	<u>21,229,447</u>	91.5%
Curriculum & Staff Development		
Curriculum Development	275,376	1.2%
Staff Training	337,941	1.5%
Total Instructional Support	<u>613,317</u>	<b>2.7%</b>
Business Services		
Fiscal Services	331,453	1.4%
Central Services	678,006	2.9%
Total	<u>1,009,459</u>	<b>4.3%</b>
Central Administration		
Board of Education	188,042	0.8%
General Administration	177,556	0.8%
Total	<u>365,598</u>	<b>1.6%</b>
Total Appropriations	<u><u>23,217,821</u></u>	100.1%

# ***Where Does The Money Go?***



Holmes County School Board  
 Educational Funding Elements  
 2009-2010

<b>Funding Elements</b>	<b>2009</b>	<b>2010</b>
FEFP BSA (Base Student Allocation)	3,886.14	3,630.62
DCD (District Cost Differential)	0.9043	0.9079
UFTE (Unweighted FTE)	3,342.38	3,344.72
WFTE (Weighted FTE)	3,483.20	3,486.35
Tax Roll	452,493,551	467,028,784
Total Millage	5.949	6.286
RLE (Required Local Effort)	5.201	5.288
DLE (Discretionary Local Effort)	0.748	0.998
Capital Outlay	0.000	0.000
Total Operating Budget	22,637,194	23,466,485
Total Operating Budget State Revenue	19,688,124	20,161,775
Total Operating Budget Local Revenue	2,809,559	3,165,199

Special Revenue  
Debt Service  
Capital Projects

## Special Revenue

	2009-2010 Budget	Federal	Food Service
<b>Federal Sources:</b>			
Federal Through State	3,110,866	2,091,088	1,019,778
<b>State Sources:</b>			
State	23,611	0	23,611
<b>Local Sources:</b>			
Local	426,544	0	426,544
Total Revenue	3,561,021	2,091,088	1,469,933
<b>Transfers In</b>	258,000		258,000
<b>Fund Balance - 07/01/09</b>	2,800	0	2,800
<b>Total Revenues and Fund Balance</b>	<b>3,821,821</b>	<b>2,091,088</b>	<b>1,730,733</b>
<b>Appropriations:</b>			
Salaries	1,660,444	1,102,984	557,460
Benefits	507,276	296,466	210,810
Purchase Services	332,627	320,183	12,444
Energy Services	0	0	0
Materials and Supplies	1,011,007	100,314	910,693
Capital Outlay	156,561	134,435	22,126
Other Expense	150,097	136,706	13,391
Total Appropriations	3,818,012	2,091,088	1,726,924
<b>Fund Balance - 06/30/10</b>	3,809	0	3,809
<b>Total Appropriations and Fund Balance</b>	<b>3,821,821</b>	<b>2,091,088</b>	<b>1,730,733</b>

## Debt Service

	2008-2009 Projected	2009-2010 Budget	SBE/COBI Bonds	Other Debt Service
<b>State Sources:</b>				
Racing Commission Funds	209,250	209,250		209,250
CO&DS	86,800	84,888	84,888	
<b>Local Sources:</b>				
Interest	38,750	19,500		19,500
Total Revenues	334,800	313,638	84,888	228,750
<b>Transfers In</b>				
<b>Fund Balance</b>	918,668	1,038,827	21,500	1,017,327
<b>Total Revenues and Fund Balance</b>	<b>1,253,468</b>	<b>1,352,465</b>	106,388	1,246,077
<b>Appropriations:</b>				
Redemption of Principal	134,835	138,428	45,000	93,428
Interest	79,806	74,322	39,888	34,435
<b>Total Appropriations</b>	<b>214,641</b>	<b>212,750</b>	84,888	127,863
<b>Transfers Out</b>	<b>0</b>	<b>0</b>		
<b>Fund Balance</b>	<b>1,038,827</b>	<b>1,139,714</b>	21,500	1,118,214
<b>Total Appropriations and Fund Balance</b>	<b>1,253,468</b>	<b>1,352,465</b>	106,388	1,246,077



Holmes County School Board  
2008-2009  
Energy Retrofit Equipment  
Schedule of Maturities of Indebtedness

<b>Date issued</b>	07/01/2005	<b>Rate</b>	4.00%
<b>Amount</b>	1,200,000.00	<b>Payments Due</b>	Annually on 06/30

<b>Date</b>	<b>Payment</b>	<b>Interest</b>	<b>Principal Payment</b>	<b>Principal Balance</b>
06/30/2007				1,037,080.28
06/30/2008	127,862.61	41,483.21	86,379.40	950,700.88
06/30/2009	127,862.61	38,028.04	89,834.57	860,866.31
06/30/2010	127,862.61	34,434.65	93,427.96	767,438.35
06/30/2011	127,862.61	30,697.53	97,165.08	670,273.27
06/30/2012	127,862.61	26,810.93	101,051.68	569,221.59
06/30/2013	127,862.61	22,768.86	105,093.75	464,127.84
06/30/2014	127,862.61	18,565.11	109,297.50	354,830.34
06/30/2015	127,862.61	14,193.21	113,669.40	241,160.94
06/30/2016	127,862.61	9,646.44	118,216.17	122,944.77
06/30/2017	127,862.56	4,917.79	122,944.77	0.00

Holmes County School Board  
2008-2009  
SBE/COBI Bonds  
Schedule of Maturities of Indebtedness

<b>Date issued</b>	07/01/2001	<b>Rate</b>	4.96% average
<b>Amount</b>	1,115,000.00	<b>Payments Due</b>	Semiannual on 07/01 and 01/01

<b>Date</b>	<b>Payment</b>	<b>Interest</b>	<b>Principal Payment</b>	<b>Principal Balance</b>
07/01/2007	21,708.58	21,708.58		910,000.00
01/01/2008	61,708.92	21,708.92	40,000.00	870,000.00
07/01/2008	20,888.58	20,888.58		870,000.00
01/01/2009	65,888.92	20,888.92	45,000.00	825,000.00
07/01/2009	19,943.58	19,943.58		825,000.00
01/01/2010	64,943.92	19,943.92	45,000.00	780,000.00
07/01/2010	18,987.33	18,987.33		780,000.00
01/01/2011	68,987.67	18,987.67	50,000.00	730,000.00
07/01/2011	17,893.63	17,893.63		730,000.00
01/01/2012	72,893.87	17,893.87	55,000.00	675,000.00
07/01/2012	16,656.13	16,656.13		675,000.00
01/01/2013	71,656.37	16,656.37	55,000.00	620,000.00
07/01/2013	15,384.31	15,384.31		620,000.00
01/01/2014	75,384.44	15,384.44	60,000.00	560,000.00
07/01/2014	13,959.31	13,959.31		560,000.00
01/01/2015	78,959.44	13,959.44	65,000.00	495,000.00
07/01/2015	12,375.00	12,375.00		495,000.00
01/01/2016	82,375.00	12,375.00	70,000.00	425,000.00
07/01/2016	10,625.00	10,625.00		425,000.00
01/01/2017	85,625.00	10,625.00	75,000.00	350,000.00
07/01/2017	8,750.00	8,750.00		350,000.00
01/01/2018	88,750.00	8,750.00	80,000.00	270,000.00
07/01/2018	6,750.00	6,750.00		270,000.00
01/01/2019	91,750.00	6,750.00	85,000.00	185,000.00
07/01/2019	4,625.00	4,625.00		185,000.00
01/01/2020	94,625.00	4,625.00	90,000.00	95,000.00
07/01/2020	2,375.00	2,375.00		95,000.00
01/01/2021	97,375.00	2,375.00	95,000.00	0.00

## Capital Projects

	2008-2009 Actual	2009-2010 Budget	PECO	CO&DS	2 Mill Local	Local
<b>Revenue:</b>						
PECO	289,455	70,724	70,724			
CO&DS	3,000	26,510		26,510		
Local Capital Improvement		0				
Miscellaneous		0				
Interest	75,170	65,100	25,311	3,244	34,651	1,894
Total Revenue	367,625	162,334	96,035	29,754	34,651	1,894
<b>Fund Balance - 07/01/08</b>	<b>2,178,403</b>					
<b>Fund Balance - 07/01/09</b>		<b>1,314,815</b>	<b>511,194</b>	<b>65,518</b>	<b>699,849</b>	<b>38,254</b>
<b>Total Revenues and Fund Balance</b>	<b>2,546,028</b>	<b>1,477,149</b>	<b>607,229</b>	<b>95,272</b>	<b>734,500</b>	<b>40,148</b>
<b>Appropriations:</b>						
Miscellaneous	10	0				
Repair and Maintenance		75,000	75,000			
Ponce de Leon High	143,809	0				
Bonifay Elementary Remodeling	227,394	0				
Total Appropriations	371,213	75,000	75,000	0	0	0
<b>Transfers Out</b>	<b>860,000</b>	<b>510,000</b>	<b>510,000</b>			
<b>Fund Balance - 06/30/09</b>	<b>1,314,815</b>	<b>0</b>				
<b>Fund Balance - 06/30/10</b>		<b>892,149</b>	<b>22,229</b>	<b>95,272</b>	<b>734,500</b>	<b>40,148</b>
<b>Total Appropriations and Fund Balance</b>	<b>2,546,028</b>	<b>1,477,149</b>	<b>607,229</b>	<b>95,272</b>	<b>734,500</b>	<b>40,148</b>

## Budget Summary and Newspaper Advertisement

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY**

**Budget Summary**

Fiscal Year

2009-2010

**Proposed Millage Levy:**

**Operating:**

<b>Required Local Effort</b>	<b>5.288</b>			
<b>Basic Discretionary Operating</b>	<b>0.748</b>			
<b>Discretionary Critical Needs (Operating)</b>	<b>0.250</b>	<b>Total Millage</b>		<b>6.286</b>

REVENUES	General	Special Revenue	Debt Service	Capital Projects	Internal Service
Federal	139,511	3,110,866			
State Sources	20,161,775	23,611	294,138	97,234	
Local Sources	3,165,199	426,544	19,500	65,100	
Total Revenues	23,466,485	3,561,021	313,638	162,334	0
Transfers In	510,000	258,000			
Fund Balances-July 1, 2009	908,128	2,800	1,038,827	1,314,815	911,812
<b>TOTAL REVENUES AND BALANCES</b>	<b>24,884,613</b>	<b>3,821,821</b>	<b>1,352,465</b>	<b>1,477,149</b>	<b>911,812</b>

EXPENDITURES	General	Special Revenue	Debt Service	Capital Projects	Internal Service
Instruction	12,908,872	1,557,707			
Pupil Personnel Services	542,524	76,229			
Instructional Media Services	599,740				
Instructional Curriculum Services	275,376	211,653			
Instructional Staff Training	337,941	112,814			
Instructional Technology	176,175	9,900			
Board of Education	188,042				
General Administration	177,556	83,759			
School Administration	1,891,566				
Facilities Acquisition and Construction				75,000	
Fiscal Services	331,453				
Food Services		1,726,924			
Central Services	678,006	3,253			
Pupil Transportation Services	1,475,366	35,773			
Operation of Plant	2,803,666				
Maintenance of Plant	831,538				
Community Services					
Debt Service			212,750		
Total Expenditures	23,217,821	3,818,012	212,750	75,000	0
Transfers Out	258,000			510,000	
Fund Balances-June 30, 2010	1,408,792	3,809	1,139,714	892,149	911,812
<b>TOTAL EXPENDITURES, TRANSFERS AND BALANCES</b>	<b>24,884,613</b>	<b>3,821,821</b>	<b>1,352,465</b>	<b>1,477,149</b>	<b>911,812</b>

# NOTICE OF PROPOSED TAX INCREASE

The Holmes County School District will soon consider a measure to increase its property tax levy.

## **Last year's property tax levy**

A. Initially proposed tax levy	\$ <u>2,696,265</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$ <u>4,381</u>
C. Actual property tax levy	\$ <u>2,691,884</u>
<b>This year's proposed tax levy</b>	\$ <u>2,935,743</u>

A portion of the tax levy is required under state law in order for the school board to receive \$15,238,193 in state education grants.

The required portion has increased by 2.47 percent and represents approximately eight tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Monday, August 3, 2009 at 6:00 P.M., at the Holmes County School District office located at 701 East Pennsylvania Avenue, Bonifay, Florida.

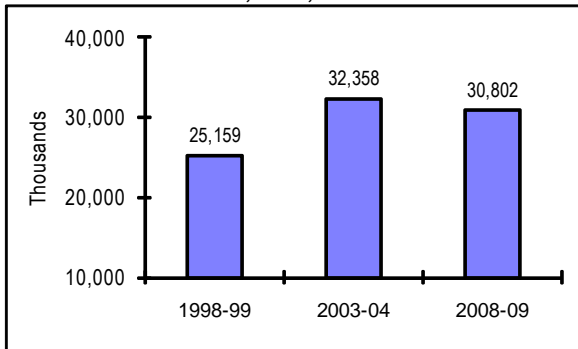
**A DECISION** on the proposed tax increase and the budget will be made at this hearing.

# SCHOOL BOARD OF HOLMES COUNTY

## HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA (TEN-YEAR SUMMARY 1998-99, 2003-04, 2008-09)

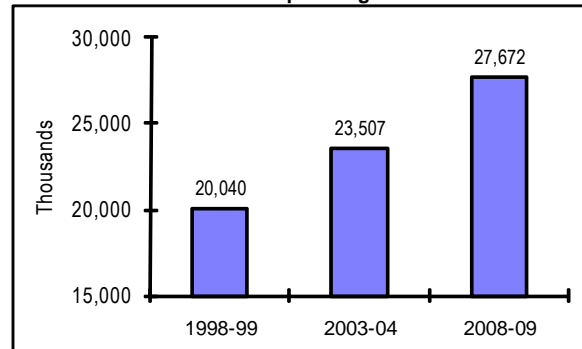
### Total Revenue

Federal, State, and Local



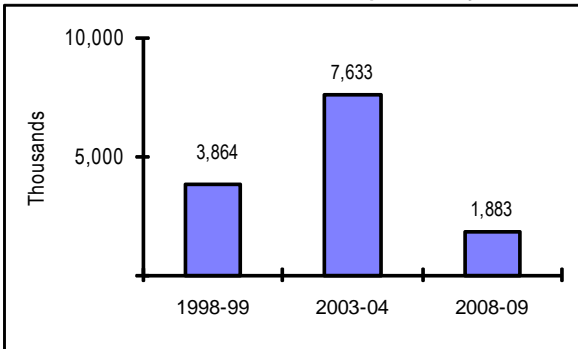
### Operating Revenue

Total Current Operating Revenue



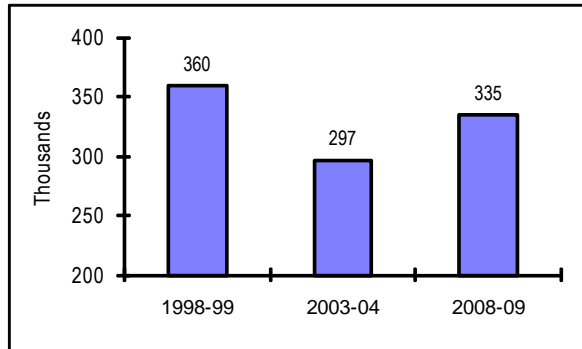
### Fixed Capital Projects

Total Revenue for Fixed Capital Outlay



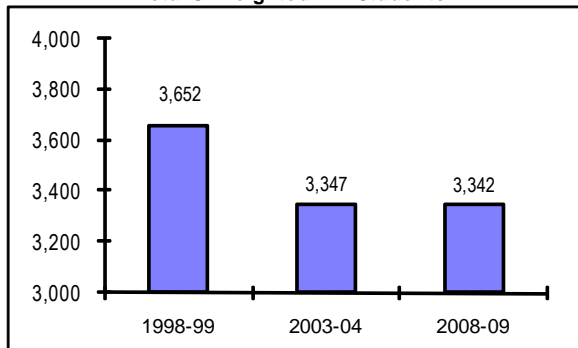
### Debt Service

Total Revenue for Debt Service



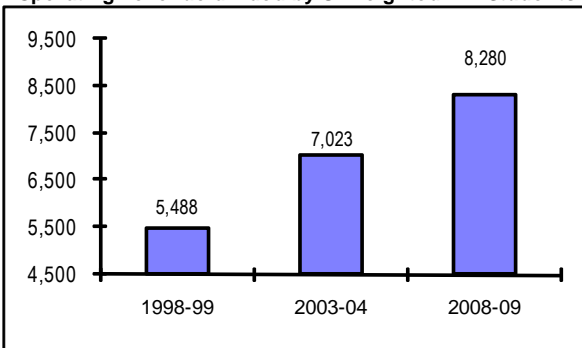
### Number of Students

Total Unweighted FTE Students



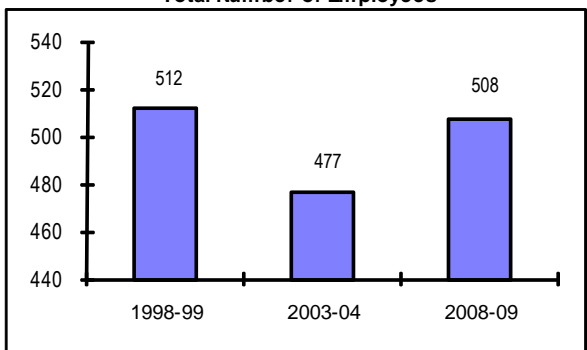
### Revenue Per Student

Operating Revenue divided by Unweighted FTE Students



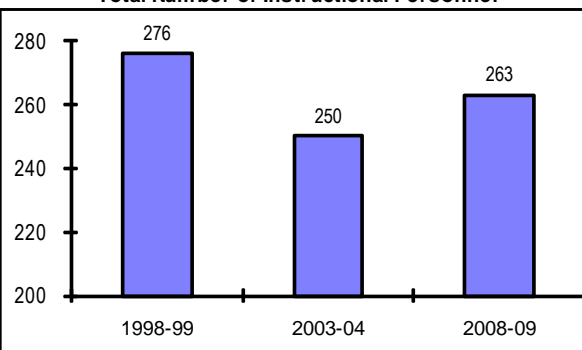
### Number of Employees

Total Number of Employees



### Teaching Personnel

Total Number of Instructional Personnel



## **REQUIREMENTS FOR PARTICIPATION**

Each district participating in the state appropriations for the Florida Education Finance Program (FEFP) must provide evidence of its effort to maintain an adequate school program throughout the district and must meet at least the following requirements:

- 1) Maintain adequate and accurate records, including a system of internal accounts for individual schools, and file with the Department of Education, in correct and proper form, on or before the date due, each annual or periodic report that is required by State Board of Education Rules.
- 2) Operate all schools for a term of at least 180 actual teaching days. Upon written application, the State Board may prescribe procedures for altering this requirement.
- 3) Adopt rules relating to the appointment, promotion, transfer, suspension, and dismissal of personnel.
- 4) Expend funds for salaries in accordance with a salary schedule or schedules adopted by the school board in accordance with the provisions of law and rules of the State Board of Education. Expenditures for salaries of instructional personnel must include compensation based on employee performance demonstrated under s. 1012.34.
- 5) Observe all requirements of the State Board relating to the preparation, adoption, and execution of budgets for the district school system.
- 6) Make the minimum financial effort required for the support of the Florida Education Finance Program as prescribed in the current year's General Appropriations Act.
- 7) Maintain a system of planning and evaluation as required by law.
- 8) Comply with the minimum classroom expenditure requirements and associated reporting pursuant to s. 1011.64.



## State Dollars (Flow Chart)

The amount of state and local FEFP dollars for each school district is determined as follows:

$$\text{FTE Students} \times \text{Program Cost Factors} \times \text{Base Student Allocation} \times \text{District Cost Differential} =$$

$$\text{Base Funding} + \text{Declining Enrollment} + \text{Sparsity Supplement} + \text{.748 Mill Compression} +$$

$$\text{Safe Schools} + \text{Supplemental Academic Instru} + \text{Reading} + \text{Teacher Lead} +$$

$$\text{Instructional Materials} + \text{ESE Guarantee} + \text{DJJ Supplemental} + \text{Student Transportation} +$$

$$\text{State Fiscal Stabilization} = \text{Total FEFP} + \text{School Recognition} + \text{Class Size Reduction} +$$

$$\text{Discretionary Effort - .748 Mills} = \text{Total Potential Funds}$$

## FEFP CALCULATION SCHEDULE

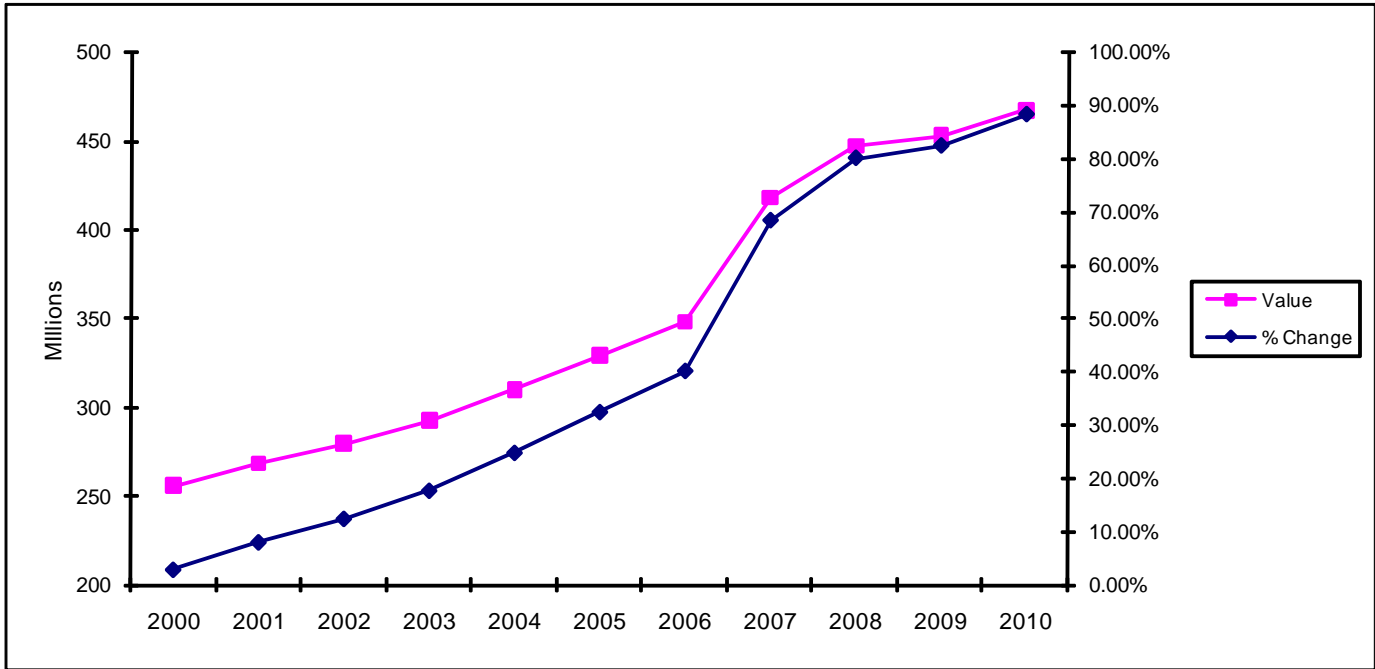
The FEFP is calculated five times throughout the year to arrive at each year's final appropriation. These calculations are as follows:

- 1) First Calculation – This calculation is completed immediately after the annual legislative session. District allocations for July are based on this calculation.
- 2) Second Calculation – This calculation is made upon receipt of the certified tax roll from the Department of Revenue as provided for in Section 1011.62, F.S. District allocations for August through November are based on this calculation.
- 3) Third Calculation – This calculation is made upon receipt of districts' October survey FTE reported in November. District allocations for December through March are distributed using this calculation. (District's current year July and October and prior year June FTE amounts are summed and a February estimate is made based on the previous year's trend of February and October surveys.)
- 4) Fourth Calculation – This calculation is made upon receipt of districts' February FTE and estimated June FTE reported in March. District allocations for April through June are distributed using this calculation.
- 5) Final Calculation – This calculation is made upon receipt of districts' June FTE survey usually reported in July. Prior year adjustments in the following fiscal year are made, based on a comparison of this Final Calculation to the Fourth Calculation.

## Millage and Property Taxes

# Assessed Value of Property

## Ten Year Historical Trend 2009-2010

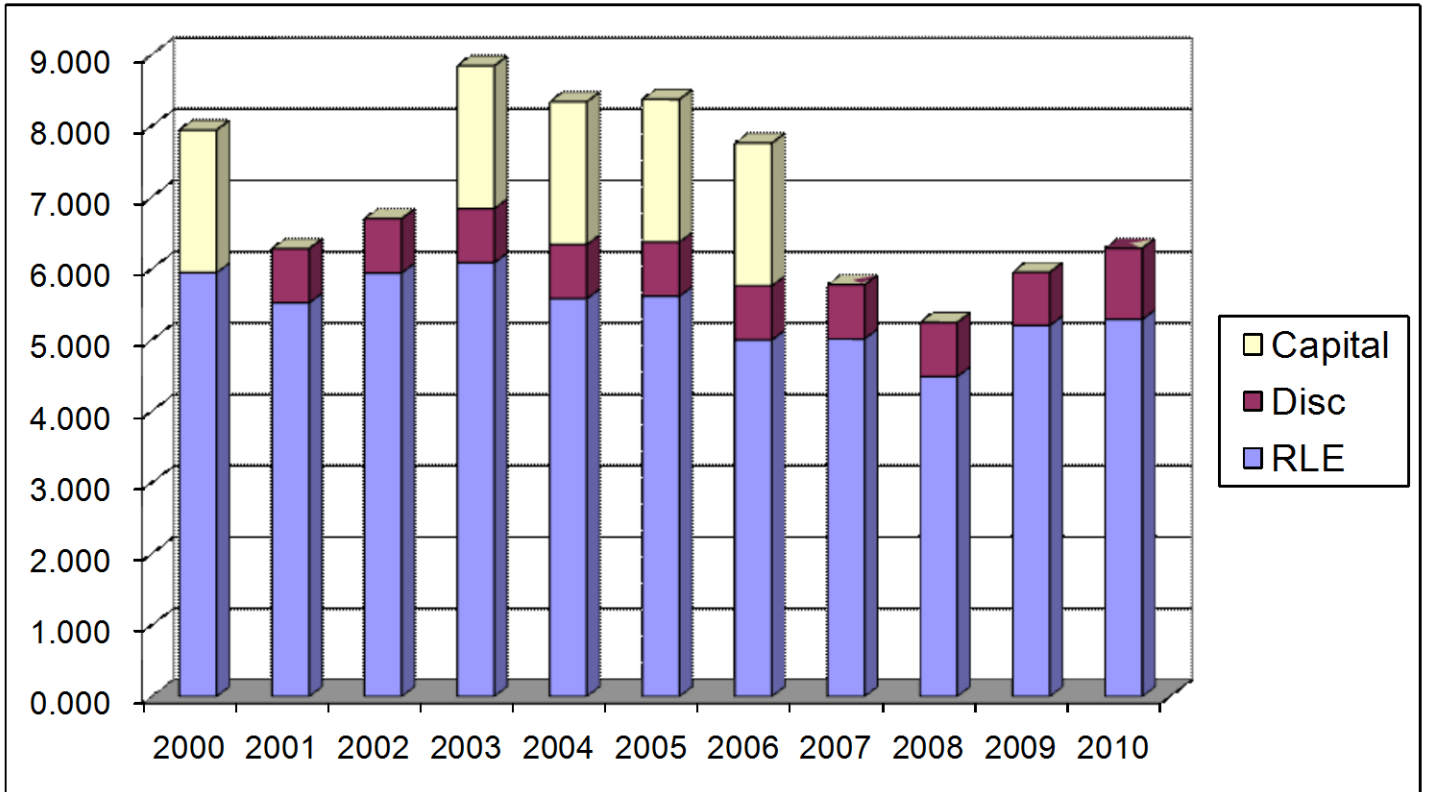


Note: As tax assessments increase, state FEFP dollars decrease.

	Value	% Change From 1999
<b>2000</b>	255,481,264	2.92%
<b>2001</b>	268,210,917	8.05%
<b>2002</b>	279,109,947	12.44%
<b>2003</b>	292,158,550	17.70%
<b>2004</b>	309,747,780	24.78%
<b>2005</b>	328,671,981	32.41%
<b>2006</b>	347,805,597	40.12%
<b>2007</b>	417,779,034	68.31%
<b>2008</b>	446,757,465	79.98%
<b>2009</b>	452,493,551	82.29%
<b>2010</b>	467,028,784	88.15%

Per cent change from FY 2009 to FY 2010      3.21%

## History of Millage



	<b>RLE</b>	<b>Disc</b>	<b>Capital</b>	<b>Total</b>
<b>2000</b>	<b>5.942</b>	<b>0.000</b>	<b>2.000</b>	<b>7.942</b>
<b>2001</b>	<b>5.520</b>	<b>0.760</b>	<b>0.000</b>	<b>6.280</b>
<b>2002</b>	<b>5.940</b>	<b>0.760</b>	<b>0.000</b>	<b>6.700</b>
<b>2003</b>	<b>6.082</b>	<b>0.760</b>	<b>2.000</b>	<b>8.842</b>
<b>2004</b>	<b>5.578</b>	<b>0.760</b>	<b>2.000</b>	<b>8.338</b>
<b>2005</b>	<b>5.612</b>	<b>0.760</b>	<b>2.000</b>	<b>8.372</b>
<b>2006</b>	<b>5.001</b>	<b>0.760</b>	<b>2.000</b>	<b>7.761</b>
<b>2007</b>	<b>5.014</b>	<b>0.760</b>	<b>0.000</b>	<b>5.774</b>
<b>2008</b>	<b>4.485</b>	<b>0.760</b>	<b>0.000</b>	<b>5.245</b>
<b>2009</b>	<b>5.201</b>	<b>0.748</b>	<b>0.000</b>	<b>5.949</b>
<b>2010</b>	<b>5.288</b>	<b>0.998</b>	<b>0.000</b>	<b>6.286</b>

**1.67% Per cent change from  
FY 2009 to FY 2010**

# Historical Millage Authority Compared to 09-10 Authority

Compiled Chris Doolin – May 6, 2009

**This document is a draft until all language is adopted.**

Funds generated by the .25 Super Majority Board Voted Millage are not reflected in the FEFP Final Conference Reports – May 5, 2009 and will increase your districts funding if they are levied.

	<b>06-07</b>	<b>07-08</b>	<b>08-09</b>	<b>09-10</b>
<b>Required Local Effort</b>	<b>5.01</b>	<b>4.843</b>	<b>5.136</b> (.293 increase includes a shift of .25 previously authorized in Capital Outlay)	<b>5.314</b> (.178 increase results from a shift of the .25 from the Additional Discretionary Local Effort – only .178 needed to generate amount generated in the .25 Additional DLE)
<b>Maximum DLE –</b> If district per student millage is less than State wide average the district receives funding to compress the value up to State Wide Average	<b>.51</b>	<b>.51</b>	<b>.498</b>	<b>.748</b> (Includes a shift of .25 from what was previously authorized for Capital Outlay reducing CO authority to 1.5)
<b>Additional Discretionary Local Effort</b> If per student millage generates less than \$100 – the district received funding to Provide Up to \$100 per FTE	<b>.25</b>	<b>.25</b>	<b>.25</b>	<b>.0</b> (Note - .25 previously authorized – shifted to RLE. RLE reflects increase of .178 due to statewide value of .25 without compression)
<b>Capital Outlay Millage</b> (Not Equalized or Compressed)	<b>2.0</b>	<b>2.0</b>	<b>1.75</b> (Reduced by .25- shifted to RLE)	<b>1.50</b> (Reduced by .25- .25 shifted to DLE)
<b>Initial Total Millage Authorized</b>	<b>7.77</b>	<b>7.603</b>	<b>7.634</b>	<b>7.562</b>
<b>Super Majority Board Approved Millage –No Cap on Value Generated.</b> If district per student millage generates less than State wide average the districts levy is compressed provide up to State Wide Average of \$147.22 per FTE	<b>-</b>	<b>-</b>	<b>-</b>	<b>.25</b> 1. Levied by Super Majority Vote of Board 2. Can be used in either Operational or Capital Outlay. 3. If used in Capital Outlay – the district does not receive Compression to State Wide Average if value of .25 is less than State Wide Average).
<b>Total Potential Millage Authorized</b>	<b>7.77</b>	<b>7.603</b>	<b>7.634</b>	<b>7.812</b>

**Millage**  
**.25 Critical Needs Discretionary Mill**  
**Set Aside Funds**

	<u>1st calc</u>	
<b>.748 mill computation</b>		
value of .748 mill	327,639	
compression allocation	1,145,633	
ratio: compression allocation to .748 mills	3.50	
<b>.25 mill computation</b>		
value of .25 mill	110,919	
times ratio from above	3.50	
state allocation for compression	<u>388,217</u>	
revenue for 2009-2010 (set aside funds)		499,136
projected revenue for 2010-2011 (set aside funds)		<u>499,136</u>
total offset for federal stabilization		998,272
loss of stabilization funds -- 2010-2011		<u>1,025,213</u>
loss of stabilization funds over .25 mill offset		<u><u>(26,941)</u></u>

Millage Levies  
And  
District Ad Valorem Tax Revenue

Certified Property Tax Value	2008-2009		2009-2010		Difference
	Millage	Amount	Millage	Amount	
		452,493,551		467,028,784	
Required Local Effort	5.201	2,235,748	5.288	2,346,166	0.087
Discretionary Local Effort	0.498	214,075	0.498	220,951	0.000
Supplemental Discretionary	0.250	107,467	0.500	221,839	0.250
Capital Improvement	0.000	0	0.000	0	0.000
<b>Total</b>	<b>5.949</b>	<b>2,557,290</b>	<b>6.286</b>	<b>2,788,956</b>	<b>0.337</b>

**Impact on a \$100,000 property with a \$50,000 homestead exemption:**

Value Assessed	100,000	
Homestead Exemption	<u>50,000</u>	
Taxable value	\$50,000 @ 6.286 mills for 2009-2010	<b>314.30</b>
Taxable value	\$50,000 @ 5.949 mills for 2008-2009	<u><b>297.45</b></u>
<b>Total annual tax change assuming no change in assessed value</b>		<u><u><b>16.85</b></u></u>



DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
 Eight Years

	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Agriculture</u>	<u>Tax-Exempt</u>	<u>Miscellaneous</u>	<u>Total Assessed</u>
2008	264,599,855	47,340,569	6,268,298	166,858,679	108,383,647	27,899,653	621,350,701
2007	242,323,924	47,193,860	6,321,868	160,868,596	92,583,411	52,001,363	601,293,022
2006	228,551,094	45,862,269	5,647,732	152,919,465	90,526,508	46,357,135	569,864,203
2005	197,341,237	33,785,552	4,772,523	144,954,671	72,414,813	21,140,950	474,409,746
2004	189,752,108	30,436,419	4,702,695	136,055,272	69,371,634	17,509,495	447,827,623
2003	182,408,567	28,620,787	4,955,337	131,759,187	66,810,463	14,358,945	428,913,286
2002	173,288,865	28,647,426	5,160,295	128,365,961	64,145,639	14,417,392	414,025,578
2001	162,586,756	27,690,464	4,808,751	128,703,052	78,119,464	14,583,161	416,491,648

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
PROPERTY TAX RATES  
Last Seven Years

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
County wide							
Board of County commissioners	9.980	10.000	10.000	10.000	10.000	9.750	9.500
NWF water commission	0.050	0.050	0.050	0.050	0.050	0.050	0.045
School	6.700	8.842	8.338	8.372	7.761	5.774	5.961
Total	<u>16.730</u>	<u>18.892</u>	<u>18.388</u>	<u>18.422</u>	<u>17.811</u>	<u>15.574</u>	<u>15.506</u>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 PRINCIPAL PROPERTY TAX PAYERS  
 Last Four Years

Taxpayer	2005		2006		2007		2008	
	Taxable Value	Per-cent of total	Taxable Value	Per-cent of total	Taxable Value	Per-cent of total	Taxable Value	Per-cent of total
Alabama Electric Co	6,282,793	1.85%	6,293,275	1.55%	6,225,271	1.45%		
Alltell Communications								
CSX							4,902,730	1.08%
Embarq Florida Inc					6,926,949	1.61%	8,417,451	1.86%
Florida Gas Transmission Co	4,951,439	1.46%	4,951,439	1.22%	4,907,694	1.14%	5,046,355	1.12%
Formation Properties III, LLC	3,322,726	0.98%	3,732,707	0.92%	3,698,545	0.86%	3,654,506	0.81%
Gray Midamerica TV Inc	2,175,565	0.64%	2,175,565	0.53%	2,853,942	0.66%	2,258,150	0.50%
Gulf Power Co	6,080,180	1.79%	6,116,370	1.50%	6,298,754	1.47%	6,396,435	1.42%
Holmes Health Care								
Holmes Timberland LLC			2,080,153	0.51%				
Interstate Fibernet I								
Plum Creek Timber OP I LLC	2,602,187	0.77%					1,984,421	0.44%
Power South Energy Coop							6,268,821	1.39%
Providential Group LLC					1,583,202	0.37%		
Prutimber Fund Three	1,529,622	0.45%						
Soterra LLC								
Sprint-Florida Inc	8,391,678	2.48%	8,391,678	2.06%				
The Bank Of Bonifay	1,211,018	0.36%	1,923,929	0.47%	1,908,675	0.44%	1,717,886	0.38%
Timber Landholdings of FI, Inc	2,527,641	0.75%						
Vaghmar Bhupendra B			1,638,434	0.40%	1,609,026	0.37%		
West Florida Electric	10,688,518	3.16%	11,296,319	2.77%	11,850,271	2.76%	11,180,094	2.47%
Total	<u>49,763,367</u>	<u>14.69%</u>	<u>48,599,869</u>	<u>11.93%</u>	<u>47,862,329</u>	<u>11.13%</u>	<u>51,826,849</u>	<u>11.47%</u>

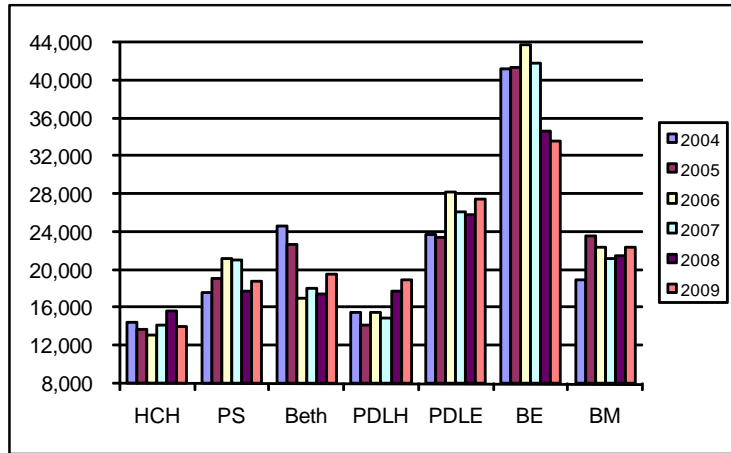
DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 SCHOOL BUILDING INFORMATION AND ENROLLMENT DATA  
 Last Ten Years

	Bonifay Middle	Poplar Springs	Bethlehem	Ponce de Leon High	Ponce de Leon Elem	Bonifay Elem	Holmes Co High	Gap
Placed in service	1950	2005	2001	1989	1979	1970	1992	1983
Square footage (a)	92,531	117,533	130,629	72,891	51,492	98,576	131,466	2,815
Portables	1		2	1	4	6	1	
Student stations	822	515	873	568	474	858	757	10
Enrollment:								
2000	412.85	386.59	587.16	467.79	377.66	772.82	477.89	22.00
2001	406.40	390.64	542.21	445.64	381.70	796.78	470.10	24.00
2002	378.50	364.56	548.84	440.94	401.22	774.29	483.90	27.00
2003	373.50	318.50	573.59	429.85	365.50	774.75	483.30	28.86
2004	391.68	320.74	553.89	409.81	331.50	773.28	485.10	29.00
2005	526.51	321.60	507.07	409.46	335.66	669.32	462.00	38.50
2006	510.70	331.50	501.72	390.74	379.05	686.83	475.65	30.50
2007	482.66	320.50	505.02	399.49	370.00	670.98	473.24	30.50
2008	499.00	310.52	509.11	410.50	352.50	705.42	472.90	47.85
2009	490.00	310.50	498.33	430.67	349.48	719.42	464.70	35.50

# Food Service

## Holmes County School Board

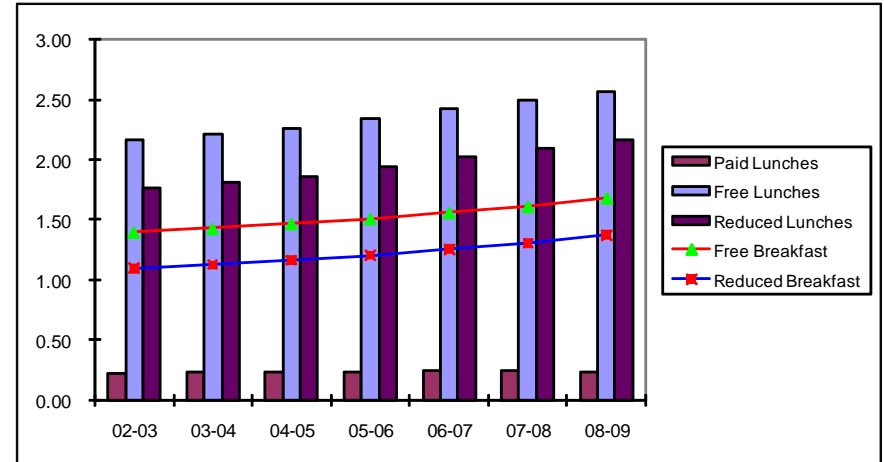
### Breakfasts Served



	2004	2005	2006	2007	2008	2009
HCH	14,389	13,638	13,064	14,120	15,608	13,931
PS	17,524	19,114	21,155	21,061	17,726	18,704
Beth	24,590	22,708	16,978	18,035	17,405	19,563
PDLH	15,523	14,133	15,463	14,828	17,665	18,969
PDLE	23,642	23,432	28,199	26,049	25,800	27,449
BE	41,103	41,248	43,745	41,704	34,661	33,529
BM	18,830	23,581	22,376	21,084	21,507	22,351
Totals	155,601	157,854	160,980	156,881	150,372	154,496

## Holmes County School Board

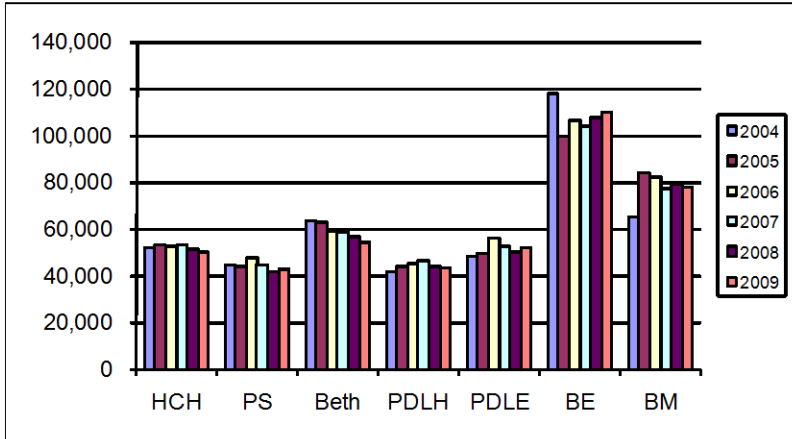
### Reimbursement Rates For Meals



	02-03	03-04	04-05	05-06	06-07	07-08	08-09
Paid Lunches	0.22	0.23	0.23	0.24	0.25	0.25	0.24
Free Lunches	2.16	2.21	2.26	2.34	2.42	2.49	2.57
Reduced Lunches	1.76	1.81	1.86	1.94	2.02	2.09	2.17
Free Breakfast	1.40	1.43	1.47	1.51	1.56	1.61	1.68
Reduced Breakfast	1.10	1.13	1.17	1.21	1.26	1.31	1.38
Paid Breakfast				0.23	0.24	0.24	0.25

## Holmes County School Board

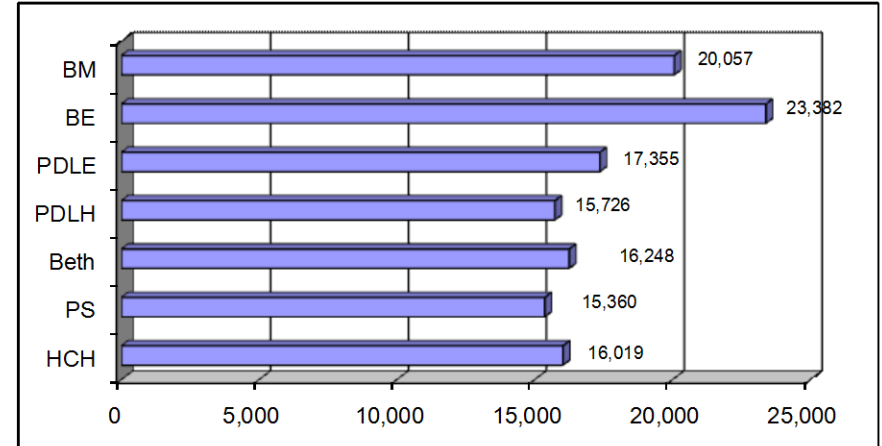
### Lunches Served



	2004	2005	2006	2007	2008	2009
HCH	52,261	53,574	52,487	53,167	51,711	50,144
PS	44,627	44,489	47,766	45,046	41,798	42,736
Beth	63,829	63,179	59,683	58,612	56,814	54,692
PDLH	41,574	44,481	45,603	46,646	44,285	43,936
PDLE	48,513	49,860	56,173	52,437	50,596	51,862
BE	118,345	100,111	106,660	104,163	108,170	110,036
BM	65,188	84,248	82,683	77,388	79,665	77,935
<b>Totals</b>	<b>434,337</b>	<b>439,942</b>	<b>451,055</b>	<b>437,459</b>	<b>433,039</b>	<b>431,341</b>

## Holmes County School Board

### Meals Per Employee



HCH	16,019
PS	15,360
Beth	16,248
PDLH	15,726
PDLE	17,355
BE	23,382
BM	20,057

## Holmes County School Board

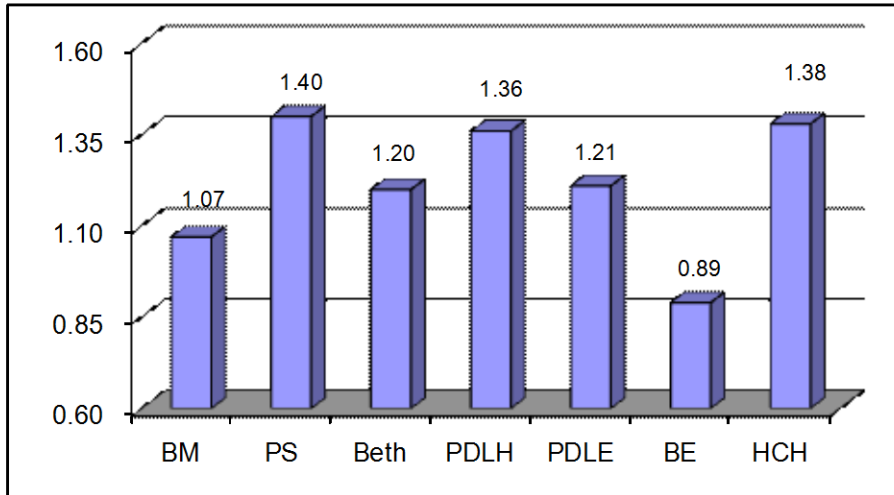
Analysis of School Food Service  
July 2008 Through June 2009

	Bonifay Middle	Poplar Springs	Bethlehem	PDLH	PDLE	Bonifay Elem.	HCHS	Totals
<b>Revenues:</b>	242,383	147,618	171,486	147,222	180,674	356,514	149,455	1,395,351
Expenditures	242,967	187,338	207,749	213,903	223,147	315,720	189,511	1,580,335
Net Before District Allocation	(584)	(39,720)	(36,264)	(66,680)	(42,473)	40,794	(40,056)	(184,984)
District expenditures allocated	13,026	7,980	9,645	8,170	10,301	18,646	8,322	76,090
Revenue Over (Under) Expenditures	(13,610)	(47,700)	(45,909)	(74,850)	(52,774)	22,148	(48,378)	(261,074)
<b>Expenditures:</b>								
Total Personnel	107,415	86,098	88,959	85,524	96,229	128,075	88,619	680,919
Non-Personnel	135,552	101,240	118,791	128,378	126,918	187,645	100,892	899,416
Total Expenditures	242,967	187,338	207,749	213,903	223,147	315,720	189,511	1,580,335
Cost of Purchased Food	122,421	90,258	106,097	114,830	98,531	169,722	90,286	792,145
<b>Meals Served:</b>								
Breakfast	22,351	18,704	19,563	18,969	27,449	33,529	13,931	154,496
Lunch	77,935	42,736	54,692	43,936	51,862	110,036	50,144	431,341
Total meals served	100,286	61,440	74,255	62,905	79,311	143,565	64,075	585,837
Employees:	5.00	4.00	4.57	4.00	4.57	6.14	4.00	32.28
<b>Ratios:</b>								
Personnel costs per meal	1.07	1.40	1.20	1.36	1.21	0.89	1.38	1.16
Non-Personnel cost per meal	1.35	1.65	1.60	2.04	1.60	1.31	1.57	1.54
Expenditures per meal	2.42	3.05	2.80	3.40	2.81	2.20	2.96	2.70
Purchase food per meal	1.22	1.47	1.45	1.83	1.24	1.18	1.41	1.35

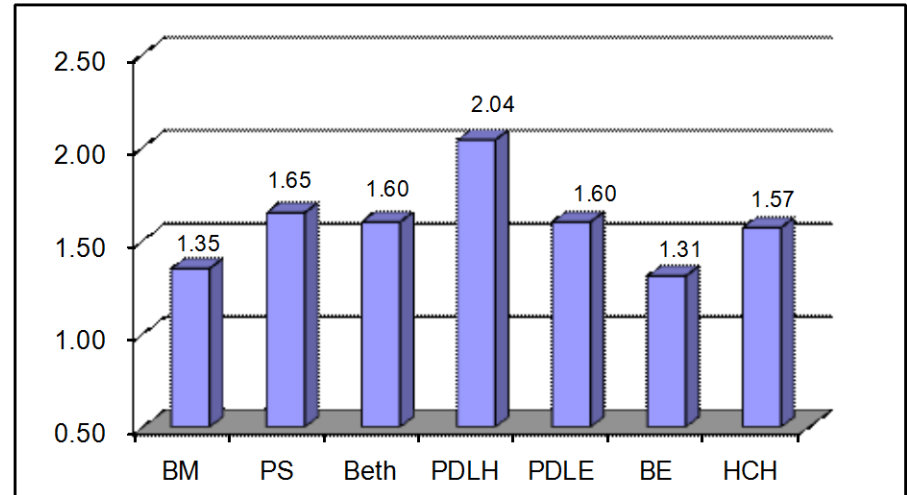


# Holmes County School Board

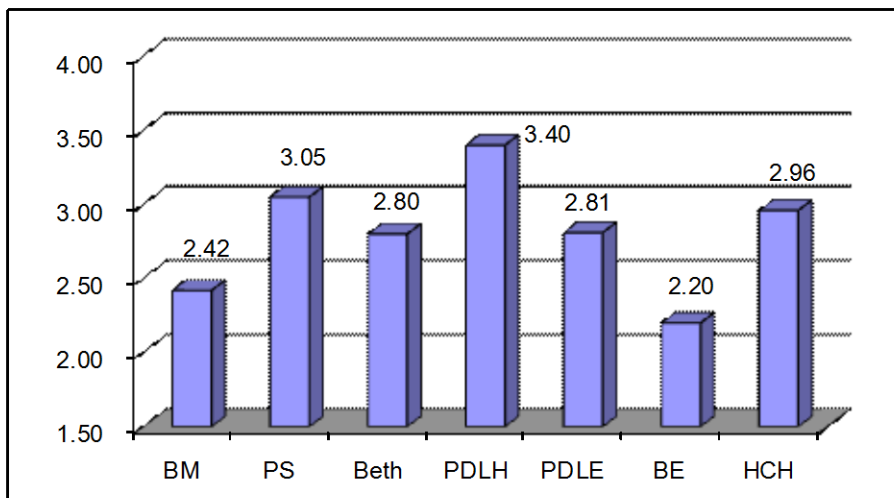
## Personnel Cost Per Meal



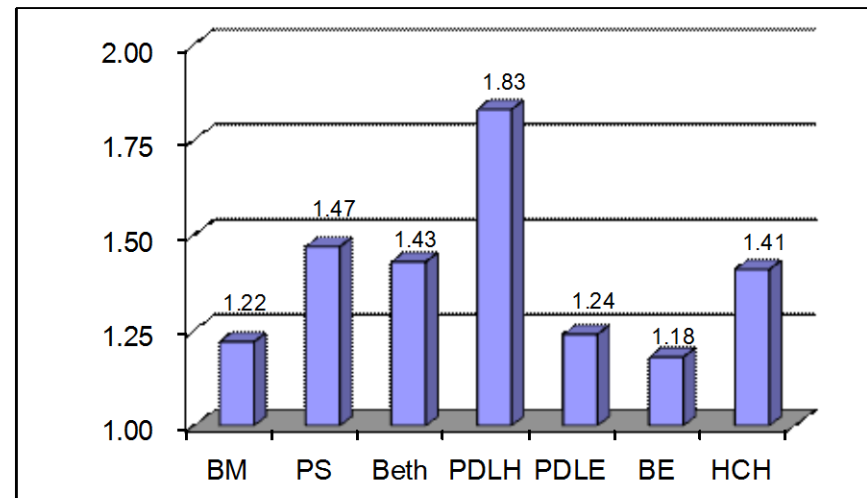
## Non-Personnel Cost Per Meal



## Total Expenditures Per Meal



## Purchased Food Per Meal

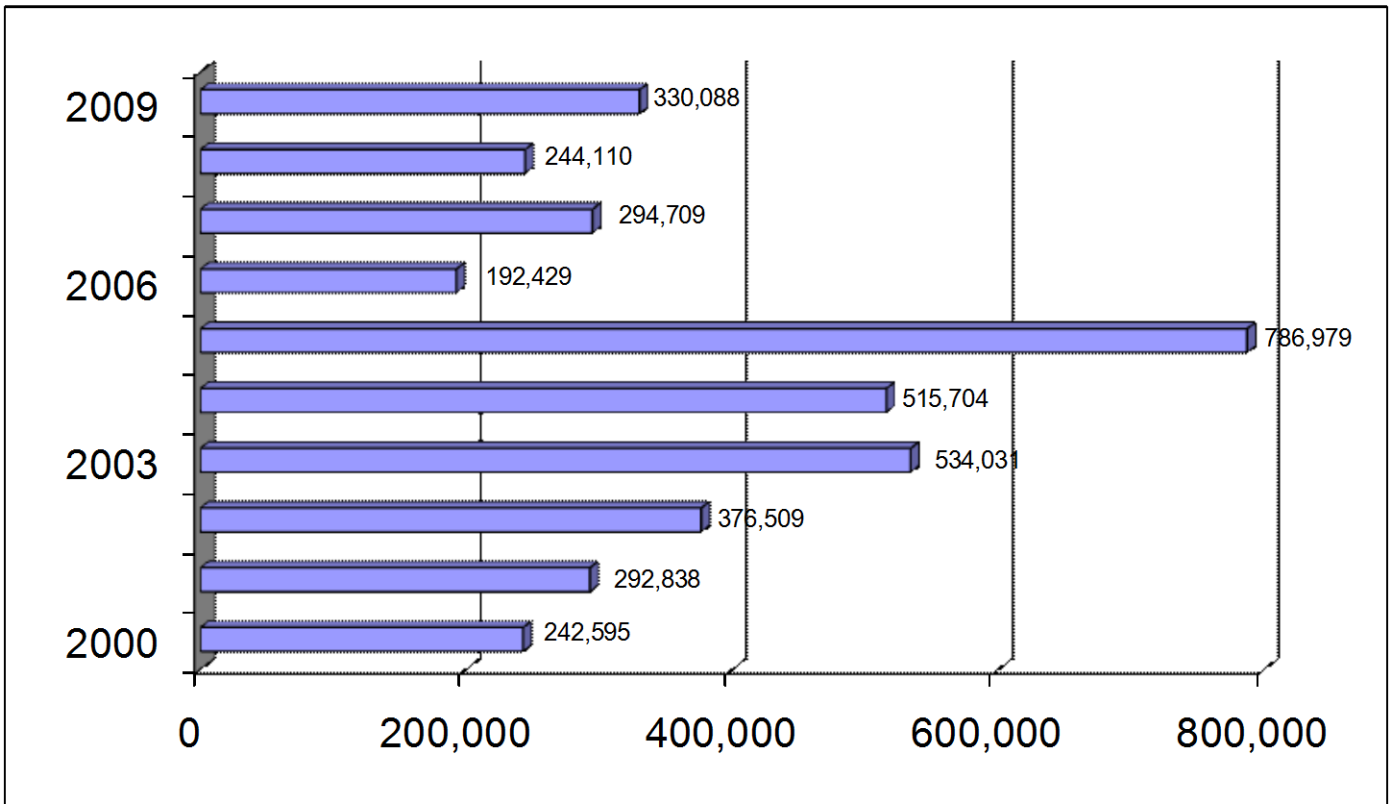


DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
 FOOD SERVICE OPERATING DATA  
 Last Six Years

	2004	2005	2006	2007	2008	2009
Days meals were served	180	180	180	180	180	180
Meals served	589,938	597,796	612,035	594,340	583,411	585,837
Average meals served daily	3,277	3,321	3,400	3,302	3,241	3,255
Free and reduced meals served	396,500	392,908	392,203	373,882	381,139	402,044
Percentage of free and reduced to total meals	67.2%	65.7%	64.1%	62.9%	65.3%	68.6%
Total revenues	1,268,958.55	1,303,263.39	1,365,928.17	1,358,989.42	1,403,888.62	1,472,477.81
Total subsidy received	826,862.00	855,524.00	892,856.75	883,310.00	923,561.50	961,781.65
Total expenses	1,353,498.17	1,386,993.06	1,473,500.06	1,595,176.01	1,668,698.48	1,725,131.16
Average daily costs	7,519.43	7,705.52	8,186.11	8,862.09	9,270.55	9,584.06

## Terminal Pay, FTE, Personnel

## Terminal Pay Benefits



**Holmes County School Board**  
Unweighted FTE

	<b>1985</b>	<b>1986</b>	<b>1987</b>	<b>1988</b>	<b>1989</b>	<b>1990</b>	<b>1991</b>	<b>1992</b>	<b>1993</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>
Bonifay Middle School								408.10	417.57	421.53	414.50	403.47
Hillcrest	30.00	27.02	23.00	19.48	16.50	15.50	15.50					
Poplar Springs	365.08	349.24	316.44	313.70	303.23	289.56	320.32	324.73	323.07	354.82	379.40	373.08
Bethlehem	562.26	589.22	581.01	580.46	566.04	562.53	595.24	599.06	625.36	619.94	624.59	633.23
Prosperity	74.00	75.50	79.00	84.00	70.18							
Ponce de Leon High	412.76	384.44	359.13	363.55	378.71	401.49	394.57	387.63	404.21	431.16	441.64	455.61
Ponce de Leon Elementary	255.00	262.00	265.50	256.08	290.00	369.23	370.91	360.31	395.01	393.66	393.60	373.18
Bonifay Elementary	854.50	848.00	869.00	872.74	884.66	863.78	887.60	815.58	808.40	836.49	855.63	900.90
Holmes County High	688.01	703.63	708.33	743.40	740.34	716.10	749.72	495.80	515.65	521.76	520.96	545.80
Wilderness Institute												
County Wide			1.01	2.42	2.42		3.50			27.00	39.46	41.81
<b>Totals</b>	<b>3,241.61</b>	<b>3,239.05</b>	<b>3,202.42</b>	<b>3,235.83</b>	<b>3,252.08</b>	<b>3,218.19</b>	<b>3,337.36</b>	<b>3,391.21</b>	<b>3,489.27</b>	<b>3,606.36</b>	<b>3,669.78</b>	<b>3,727.08</b>

	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Bonifay Middle School	415.02	443.62	441.65	412.85	406.40	378.50	373.50	391.68	526.51	510.70	482.66	499.00	490.00
Hillcrest													
Poplar Springs	409.00	392.21	394.31	386.59	390.64	364.56	318.50	320.74	321.60	331.50	320.50	310.52	310.50
Bethlehem	641.42	649.11	617.61	587.16	542.21	548.84	573.59	553.89	507.07	501.72	505.02	509.11	498.33
Prosperity													
Ponce de Leon High	432.92	448.35	444.51	467.79	445.64	440.94	429.85	409.81	409.46	390.74	399.49	410.50	430.67
Ponce de Leon Elementary	393.12	402.50	386.10	377.66	381.70	401.22	365.50	331.50	335.66	379.05	370.00	352.50	349.48
Bonifay Elementary	908.59	862.09	794.67	772.82	796.78	774.29	774.75	773.28	669.32	686.83	670.98	705.42	719.42
Holmes County High	550.81	561.38	507.84	477.89	470.10	483.90	483.30	485.10	462.00	475.65	473.24	472.90	464.70
Wilderness Institute			38.28	46.14	52.36	54.23	53.53	51.50	52.55	49.49	41.69	47.85	52.36
County Wide	41.50	38.97	26.99	22.00	24.00	27.00	28.86	29.00	38.50	30.50	30.50	45.58	35.50
<b>Totals</b>	<b>3,792.38</b>	<b>3,798.23</b>	<b>3,651.96</b>	<b>3,550.90</b>	<b>3,509.83</b>	<b>3,473.48</b>	<b>3,401.38</b>	<b>3,346.50</b>	<b>3,322.67</b>	<b>3,356.18</b>	<b>3,294.08</b>	<b>3,353.38</b>	<b>3,350.96</b>

Holmes County School Board

**Personnel**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Adm - Board Members	5	5	5	5	5	5	5	5	5	5	5
Administrative - Professional	5	7	7	7	7	13	15	15	15	14	14
Administrative - BA											
Administrative - Principals	7	7	7	7	7						
Administrative - Finance Officer	1	1	1	1	1	1	1	1	1	1	1
Administrative - Superintendent	1	1	1	1	1	1	1	1	1	1	1
Administrative - Director								5	5	5	5
Administrative - Manag Info Sys	1	1	1	1	1	1	1				
Administrative Super Secret	1	1	1	1	1	1	1	1	1	1	1
Administrative - Assist Principal											
Administrative Secretary	4	4	4	3	3	3	3	3	3	3	3
Aide I	8	6	4	4	4	8	9	11	17	14	14
Aide II	4	6	6	4	4	9	14	15	12	16	14
Aide III	45	38	37	35	37	32	32	33	28	31	28
Bus Drivers	42	39	41	40	39	39	38	39	39	39	39
Certified Day Care							1				
Computer Technician			"1	"1							
Custodian-10 Mon	15	15	15	16	15	15	16	18	18	19	17
Custodian-12 Mon	16	17	15	13	12	12	12	12	14	14	14
Data Entry I	1	1	1	1	1	1	1	1	1	1	1
Data Entry II											
Data Entry III											
Deliv/Rec Clerk I	2	1	1	1	1	1	1	1	1	1	1
Deliv/Rec Clerk II											
Dietitian											
Drug/Staffing Spec	1	1	3	3	3	3	3	3	3	3	2
Employment Specialist										1	1
Finance - Accountant	4	4	4	4	4	4	4	4	4	4	4
Football										1	1
Hearing Sp											
Instructional - BA	158	150	153	150	143	149	154	151	164	175	174
Instructional - MA	114	108	107	105	111	106	107	111	103	96	93
Instructional - ES	1	1	1	1	1	1	1	1	1	2	4
Instructional - PhD	1	1	1	1							
Lunchroom Workers	35	34	34	33	34	34	34	34	35	35	34
Maintenance I	4	4	4	3	3	3	2	3	3	4	4
Maintenance II	9	9	8	8	8	8	8	6	6	5	5
Maintenance III											
Mechanic - Bus											
Mechanic I - Bus	1	1	1	1	1	1	1	1	3	3	3
Mechanic II - Bus	3	2	2	2	3	2	2	2			
Media Center Assistant	1	1	1	1	1	1	1	1	1	1	1
PAEC Consultant	1	1									
PIC Proctor	1										
Receptionist	4	4	4	5	5	4	4	4	4	6	6
Receptionist -2						1	1	2	2		
ROTC	2	2	1	2	2	2	2	2	2	2	2
Secretary/Data	7	8	10	9	9	10	10	9	10	10	10
Secretary - Bethlehem	1	1	1	1	1	1	1	1			
Secretary - Bon Elem	1	1	1	1	1	1	1	1	1	1	1
Secretary - Bon Middle											
Secretary - HCHS	1	1	1	1	1	1	1	1	1	1	1
Secretary - PDLE											
Secretary - PDLH	1	1	1	1	1	1	1	1	1	1	1
Secretary - Poplar Springs											
Secretary - School	2	2	1	1	1	1	1	1	1	1	1
Staffing Specialist											
Technology Specialist			1	1						1	1
Teen Court	1	1									
Workforce Development				1	1	1	1	1	1	1	1
<b>Total</b>	<b>512</b>	<b>488</b>	<b>487</b>	<b>475</b>	<b>473</b>	<b>477</b>	<b>491</b>	<b>501</b>	<b>507</b>	<b>519</b>	<b>508</b>
<b>Un-Weighted FTE</b>	<b>3,652</b>	<b>3,551</b>	<b>3,510</b>	<b>3,473</b>	<b>3,401</b>	<b>3,347</b>	<b>3,323</b>	<b>3,356</b>	<b>3,294</b>	<b>3,347</b>	<b>3,351</b>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY  
NUMBER OF PERSONNEL  
Last Ten Years

Year	(a) Administrative	(b) Instructional	(c) Support Services	Total Employees	Ratio of Students to Instructional Personnel
2000	29	255	204	488	13.74
2001	29	256	202	487	13.51
2002	29	252	194	475	13.57
2003	29	250	194	473	13.39
2004	28	251	198	477	13.13
2005	30	257	204	491	12.72
2006	34	258	209	501	12.82
2007	34	263	210	507	12.37
2008	34	265	220	519	12.65
2009	33	265	210	508	12.65

- (a) Superintendent, board members, district administrative, directors, principals, assistant principals,
- (b) Teachers, guidance, psychologists, media specialists, curriculum, other professional instructional staff
- (c) Aides, bus drivers, food service workers, maintenance, clerical, etc.

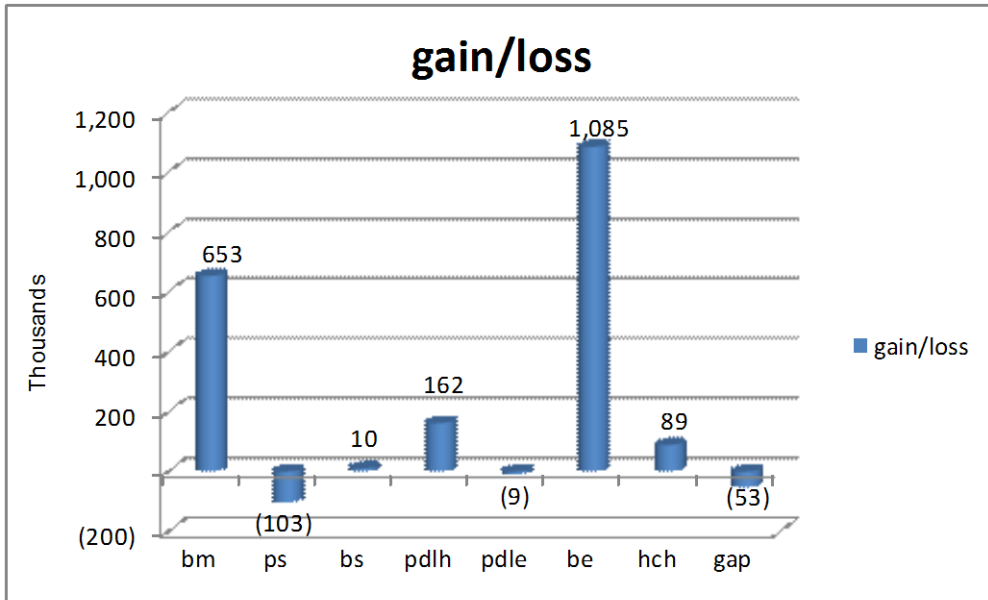
# Profitability, Projects



## Operational Gain/Loss

FY 2008-2009

	fte	revenue	expend	over (under)
Bonifay Middle	490	3,259,524	2,606,419	653,105
Poplar Springs	311	2,068,800	2,171,473	<b>(102,673)</b>
Bethlehem	498	3,312,741	3,302,299	10,442
Ponce de Leon High	431	2,867,051	2,705,487	161,564
Ponce de Leon Elem	349	2,321,579	2,330,897	<b>(9,318)</b>
Bonifay Elem	719	4,782,853	3,698,254	1,084,599
Holmes Co High	465	3,093,222	3,004,358	88,864
GAP	36	239,475	292,112	<b>(52,637)</b>



HOLMES COUNTY SCHOOL BOARD  
 Analysis Of Budget By Project

Description	Funct	Obj	2008-09 actual	2009-10 budget
Teacher In-Cty Travel	5100	300	3,160	3,000
Wilderness Institute	5100	300	198,526	215,000
Substitutes	5100	700	85,900	120,000
DOE payback/paec fee	5100	700	10,091	11,000
Substitutes	5200	700	6,458	12,000
Therapy & counseling services	5200	310	149,744	100,000
Vocational Trips	5300	300	582	
Substitutes	5300	700	6,058	10,000
Pupil-Therapy	6100	300	10,948	11,000
Pupil - Health	6130	300	55,260	56,000
Media	6200	300	375	
Substitute	6200	700	2,211	3,000
Purchased services	6300	300	513	
Substitute	6300	700	193	
Technology Instru Support	6400	300	746	
Professional Association	6400	700	142	
Board	7100			
Purchased Serv	7100	300	40	
Attorney	7100	310	8,547	10,000
Dues	7100	730	250	10,000
Superintendent	7200			
Travel	7200	332	3,292	4,000
Supplies	7200	500	65	
Equipment	7200	600		
Dues	7200	700	295	10,000
Student Records, FSU	7300	300	2,919	
Substitute	7300	700	1,238	2,000
Software	7500	300	20,036	22,000
Travel	7500	300	780	2,600
Repair & Maintenance	7500	350	922	1,000
Rentals	7500	360	1,883	3,300
Postage	7500	371	1,500	4,000
Supplies	7500	500	3,215	5,800
Equip	7500	600	993	1,000
Other	7500	700	14,084	18,000
Central Services	7700			
Purchased Serv	7700	300	6,365	6,000
Purchased services	7700	310	4,137	12,000
Audit	7700	310	4,150	
Student Records	7700	310	30,875	32,000
Data Center	7700	310	9,215	9,000
Travel	7700	330	1,393	5,000
Repairs & Maintenance	7700	350	3,432	5,000
Copy, Stamp, etc	7700	360	9,049	12,000
Postage	7700	372	2,704	4,000
Oth-HC Times, PAEC	7700	390	4,022	5,000
Supplies	7700	500	18,042	22,000
Other	7700	700	6,050	8,000

HOLMES COUNTY SCHOOL BOARD  
 Analysis Of Budget By Project

Description	Funct	Obj	2008-09 actual	2009-10 budget
Transportation	7800			
Purchased Serv-drug testing	7800	310	4,366	5,000
Repair & Maintenance	7800	350	4,875	10,000
Rentals	7800	360	2,784	8,000
Energy Serv	7800	400	179,478	280,000
Supplies	7800	500	2,728	10,000
Oil	7800	540	14,754	15,000
Repair Parts	7800	550	61,329	60,000
Tires & Tubes	7800	560	21,193	25,000
Equip	7800	600	13,583	18,000
Other	7800	700	22,134	25,000
Oper. Of Plant	7900			
Workman's Comp	7900	240	154,133	175,000
Profess & Tech	7900	310	916	
Liability Ins	7900	320	572,305	550,000
Rentals	7900	360	3,534	8,000
Telephone	7900	371	61,969	80,000
Postage	7900	372	360	1,000
Utility-Bonifay, PDL	7900	380	171,109	175,000
Sewage Inspection	7900	390	35,499	40,000
Custodial Services	7900	390		5,000
Energy Serv	7900	400	829,442	945,000
Supplies	7900	500	1,727	8,000
Other-Substit	7900	700	27,415	35,000
Purchased Services	8100	310	13,795	10,000
Repairs & Maintenance	8100	350	159,015	275,000
Purchased Serv (Rentals)	8100	360	19,806	25,000
Purchased Serv (Other)	8100	390	4,126	5,000
Supplies	8100	500	93,353	175,000
Equip	8100	600	11,569	25,000
Other	8100	700	1,012	5,000
Transfers - Teacher Lead	9700			
Totals			<u>3,178,709</u>	<u>3,752,700</u>

HOLMES COUNTY SCHOOL BOARD  
 Analysis Of Budget By Project  
 FY 2009-10

Description	Proj No	Total Amount 2009-10
Bonifay Middle Prin Budget	12	49,733
Pop Sprg Prin Budget	31	25,730
Beth Prin Budget	41	47,513
PDLH Prin Budget	61	39,606
PDLE Prin Budget	111	42,525
Bon Ele Prin Budget	121	99,886
HCHS Prin Budget	261	39,176
GAP - Alternative Ed	9001	6,581
Salary bonus for OS teachers	1013	23,000
Instru Material (Media)	1031	15,772
Library	1032	25,000
School Accreditation	1033	8,000
Science Lab Materials	1038	4,311
Band	1060	3,000
Safe Schools	1310	25,000
Certificate Renewal	1330	1,200
Exemplary Teacher	1331	18,000
Reading - FEFP	1332	10,000
Instruction Material	1336	262,000
School Improvement	1382	16,500
Pre-K	1385	20,000
Teacher Lead	1395	43,024
WIA In School Youth	1431	20,000
Juvenile Justice	1461	30,000
Insurance Loss Replacement	1740	5,000
<b>Total</b>		<b>880,557</b>

