



TENTATIVE BUDGET 2020-2021

HOLMES COUNTY SCHOOL BOARD
701 E. PENNSYLVANIA AVE.
BONIFAY, FL 32425

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
Fiscal Year 2020-2021

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certified Taxable Value of Property in County by Property Appraiser

538,785,723.00

B. Millage Levies on Nonexempt Property:

DISTRICT MILLAGE LEVIES

	Nonvoted	Voted	Total
1. Required Local Effort	3.6350		3.6350
2. Prior-Period Funding Adjustment Millage	0.0030		0.0030
3. Discretionary Operating	0.7480		0.7480
4. Additional Operating			0.0000
5. Additional Capital Improvement			0.0000
6. Local Capital Improvement	1.5000		1.5000
7. Discretionary Capital Improvement			0.0000
8. Debt Service			0.0000
TOTAL MILLS	5.8860	0.0000	5.8860

Millage Comparison

	2020-2021	2019-2020	Increase/ Decrease
Taxable Value of Real Property	\$ 538,785,723.00	\$ 530,063,964.00	\$8,721,759
RLE Millage	3.638	3.815	(0.1770)
Estimated Revenue	\$ 1,960,102.00	\$ 2,022,194.00	(\$62,092)
Discretionary Operating	0.748	0.748	0.00
Estimated Revenue	\$ 403,012.00	\$ 396,488.00	\$6,524
Local Capital Improvement Millage	1.5	1.5	0.00
Estimated Revenue	\$ 808,179.00	\$ 795,096.00	\$13,083.00
Total Tax Rate	5.886	6.063	(0.1770)
Total Estimated Revenue from Tax	\$ 3,171,293.00	\$ 3,213,778.00	(\$42,485)

Rolled Back Rate

	2020-2021	Rolled-Back Rate	Increase/ Decrease
State Law Rate	3.638	3.7854	(0.1474)
Local Board Rate	2.248	2.2306	0.0174
Total Rate	5.886	6.016	(0.1300)

Current Year Proposed State Law Rate as a Percent Change of State Law Rolled-Back Rate -3.89%

Current Year Total Proposed Rate as a Percent Change of the Rolled-Back Rate -2.16%

BUDGET SUMMARY
The Holmes County School District
Fiscal Year 2020-2021

Proposed Millage Levy:

Required Local Effort (including Prior Period Adjustment Millage).	3.638
Basic Discretionary Operating	0.748
Local Capital Improvement	1.500
Total	5.886

ESTIMATED REVENUES	General	Special Revenue	Debt Service	Capital Projects	Internal Svc. Fund	Total All Funds
Federal	215,000	4,298,747	0	0	0	4,513,747
State Sources	23,126,495	27,000	89,250	30,000	0	23,272,745
Local Sources	2,689,114	31,100	0	775,852	10,000	3,506,066
TOTAL SOURCES	26,030,609	4,356,847	89,250	805,852	10,000	31,292,558
Transfers In	3,375,852	0	0	0	0	3,375,852
Fund Balances-July 1, 2020	1,421,844	0	6,095	2,898,595	1,546,137	5,872,670
TOTAL REVENUES, TRANSFERS, AND FUND BALANCES/NET POSITION	30,828,305	4,356,847	95,345	3,704,447	1,556,137	40,541,080
APPROPRIATIONS/EXPENDITURES						
Instruction	14,680,253	1,888,174				16,568,427
Pupil Personnel Services	796,172	100,153				896,325
Instructional Media Services	628,394	0				628,394
Instructional Curriculum Services	791,786	200,264				992,050
Instructional Staff Training	151,237	181,039				332,276
Instructional Technology	241,742	0				241,742
Board of Education	262,605	0				262,605
General Administration	214,292	83,735				298,027
School Administration	1,877,874	0				1,877,874
Facilities Acquisition and Construction	62,213	0				62,213
Fiscal Services	353,989	0				353,989
Food Services	0	1,888,817				1,888,817
Central Services	493,742	0				493,742
Pupil Transportation Services	1,268,542	14,215				1,282,757
Operation of Plant	3,180,749	450				3,181,199
Maintenance of Plant	4,165,803	0				4,165,803
Administrative Technology Services	23,583	0				23,583
Community Services	500					500
Debt Service	212,807		89,250			302,057
TOTAL APPROPRIATIONS / EXPENDITURES:	29,406,283	4,356,847	89,250	0	0	33,852,380
Transfers Out	0	0	0	3,375,852	0	3,375,852
Fund Balances-June 30, 2021	1,422,022	0	6,095	328,595	1,556,137	3,312,848
TOTAL TRANSFERS AND FUND BALANCES/ NET POSITION	30,828,305	4,356,847	95,345	3,704,447	1,556,137	40,541,080
The tentative, adopted, and final budgets are on file in the office of the above referenced taxing authority as a public record.						

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2021**

SECTION II. GENERAL FUND - FUND 100

	Account Number	Tentative Budget
ESTIMATED REVENUES		
<i>FEDERAL:</i>		
Reserve Officers Training Corps (ROTC)	3191	65,000.00
Total Federal Direct	3100	65,000.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	150,000.00
Total Federal Through State and Local	3200	150,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	19,517,464.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	209,250.00
Class Size Reduction Operating Funds	3355	3,086,691.00
Voluntary Prekindergarten Program (VPK)	3371	190,000.00
Other Miscellaneous State Revenues	3399	123,090.00
Total State	3300	23,126,495.00
<i>LOCAL:</i>		
District School Taxes	3411	2,363,114.00
Investment Income	3430	1,000.00
Preschool Program Fees	3471	75,000.00
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	250,000.00
Total Local	3400	2,689,114.00
TOTAL ESTIMATED REVENUES		26,030,609.00

<i>Transfers In:</i>		
From Capital Projects Funds	3630	3,375,852.00
Total Transfers In	3600	3,375,852.00
TOTAL OTHER FINANCING SOURCES		3,375,852.00
TOTAL BEGINNING FUND BALANCES	2800	1,421,844.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		30,828,305.00

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2021

SECTION II. GENERAL FUND - FUND 110 EXPENDITURES

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	14,680,253.00	10,645,678.00	3,056,208.00	288,599.00	0.00	393,662.00	36,315.00	259,791.00
Student Support Services	6100	796,172.00	560,728.00	146,074.00	85,894.00	0.00	2,883.00	539.00	54.00
Instructional Media Services	6200	628,394.00	427,398.00	117,571.00	50,097.00	0.00	6,089.00	21,952.00	5,287.00
Instruction and Curriculum Development Services	6300	791,786.00	627,389.00	164,118.00	98.00	0.00	0.00	155.00	26.00
Instructional Staff Training Services	6400	151,237.00	93,243.00	32,762.00	14,197.00	0.00	373.00	56.00	10,606.00
Instruction-Related Technology	6500	241,742.00	157,295.00	44,628.00	22,939.00	0.00	759.00	16,121.00	0.00
Board	7100	262,605.00	135,467.00	92,886.00	16,553.00	0.00	280.00	566.00	16,853.00
General Administration	7200	214,292.00	135,986.00	64,012.00	5,807.00	0.00	654.00	196.00	7,637.00
School Administration	7300	1,877,874.00	1,385,493.00	490,300.00	500.00	0.00	581.00	500.00	500.00
Facilities Acquisition and Construction	7400	62,213.00	0.00	0.00	0.00	0.00	1,889.00	60,324.00	0.00
Fiscal Services	7500	353,989.00	214,614.00	70,478.00	60,981.00	0.00	5,202.00	462.00	2,252.00
Food Service	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	493,742.00	293,070.00	96,097.00	91,091.00	0.00	4,184.00	3,576.00	5,724.00
Student Transportation Services	7800	1,268,542.00	677,110.00	223,929.00	40,378.00	165,257.00	128,862.00	9,549.00	23,457.00
Operation of Plant	7900	3,180,749.00	555,658.00	356,284.00	1,126,111.00	1,036,327.00	67,958.00	17,461.00	20,950.00
Maintenance of Plant	8100	4,165,803.00	448,224.00	136,512.00	3,220,841.00	85.00	125,022.00	234,828.00	291.00
Administrative Technology Services	8200	23,583.00	0.00	0.00	15,000.00	0.00	8,583.00	0.00	0.00
Community Services	9100	500.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00
Debt Service	9200	212,807.00	0.00	0.00	0.00	0.00	0.00	0.00	212,807.00
TOTAL APPROPRIATIONS		29,406,283.00	16,357,353.00	5,091,859.00	5,039,086.00	1,201,669.00	747,481.00	402,600.00	566,235.00
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700	0.00							
TOTAL OTHER FINANCING USES		0.00							
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	1,422,022.00							
TOTAL ENDING FUND BALANCE	2700	1,422,022.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		30,828,305.00							

General Fund Revenue:	26,030,609.00
Unassigned Fund Balance:	1,422,022.00
Budgeted Reserves:	5.46%
Minimum Unassigned Fund Balance (3%)	780,918.27

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2021**

**SECTION III. SPECIAL REVENUE FUNDS -
FOOD SERVICES - FUND 710**

Page 7

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	1,695,000.00
USDA-Donated Commodities	3265	145,000.00
Total Federal Through State and Local	3200	1,840,000.00
<i>STATE:</i>		
School Breakfast Supplement	3337	11,000.00
School Lunch Supplement	3338	12,000.00
Total State	3300	23,000.00
<i>LOCAL:</i>		
Investment Income	3430	
Food Service	3450	25,300.00
Other Miscellaneous Local Sources	3495	517.00
Total Local	3400	25,817.00
TOTAL ESTIMATED REVENUES		1,888,817.00
TOTAL BEGINNING FUND BALANCES	2800	0.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		1,888,817.00
APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	580,008.00
Employee Benefits	200	238,870.00
Purchased Services	300	45,000.00
Energy Services	400	0.00
Materials and Supplies	500	1,003,168.00
Capital Outlay	600	1,000.00
Other	700	20,771.00
Other Capital Outlay	600	0.00
Transfers to General Fund	910	0.00
TOTAL OTHER FINANCING SOURCES		1,888,817.00
TOTAL ENDING FUND BALANCE	2700	0.00
TOTAL APPROPRIATIONS AND FUND BALANCE		1,888,817.00

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2021**

**SECTION IV. SPECIAL REVENUE FUNDS -
OTHER FEDERAL PROGRAMS - FUND 410**

Page 8

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Career and Technical Education	3201	76,882.00
Teacher and Principal Training and Recruiting - Title	3225	155,884.00
Math and Science Partnerships - Title II, Part B	3226	0.00
Individuals with Disabilities Education Act (IDEA)	3230	764,989.00
Elementary and Secondary Education Act, Title I	3240	1,018,000.00
Twenty-First Century Schools - Title IV	3242	336,275.00
Miscellaneous Federal Through State	3299	116,000.00
Total Federal Through State And Local	3200	2,468,030.00
<i>STATE:</i>		
Other Miscellaneous State Revenues	3399	0.00
Total State	3300	0.00
<i>LOCAL:</i>		
TOTAL ESTIMATED REVENUES		2,468,030.00

ESE 139

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2021

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 410 EXPENDITURES

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	1,888,174.00	1,255,027.00	361,007.00	107,424.00		79,786.00	62,290.00	22,640.00
Student Support Services	6100	100,153.00			99,064.00		1,089.00		
Instructional Media Services	6200	0.00							
Instruction and Curriculum Development Services	6300	200,264.00	94,543.00	31,671.00	70,831.00		1,833.00	1,386.00	
Instructional Staff Training Services	6400	181,039.00	61,820.00	15,245.00	100,746.00		554.00		2,674.00
Instruction-Related Technology	6500	0.00							
Board	7100	0.00							
General Administration	7200	83,735.00							83,735.00
School Administration	7300	0.00							
Facilities Acquisition and Construction	7400	0.00							
Fiscal Services	7500	0.00							
Food Services	7600	0.00							
Central Services	7700	0.00							
Student Transportation Services	7800	14,215.00	5,920.00	951.00	1,801.00	5,543.00			
Operation of Plant	7900	450.00			450.00				
Maintenance of Plant	8100	0.00							
Administrative Technology Services	8200	0.00							
Community Services	9100	0.00							
Other Capital Outlay	9300	0.00							
TOTAL APPROPRIATIONS		2,468,030.00	1,417,310.00	408,874.00	380,316.00	5,543.00	83,262.00	63,676.00	109,049.00
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700	0.00							
TOTAL OTHER FINANCING USES		0.00							
TOTAL ENDING FUND BALANCE	2700	0.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		2,468,030.00							

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2021

SECTION VII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE/COBI Bonds
<i>STATE SOURCES:</i>			
CO&DS Withheld for SBE/COBI Bonds	3322	85,000.00	85,000.00
SBE/COBI Bond Interest	3326	4,250.00	4,250.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	0.00	
Total State Sources	3300	89,250.00	89,250.00
<i>LOCAL SOURCES:</i>			
Investment Income	3430	0.00	0.00
Total Local Sources	3400	0.00	0.00
Transfers In	3600	0.00	
TOTAL BEGINNING FUND BALANCES	2800	6,095.00	6,095.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		95,345.00	95,345.00

APPROPRIATIONS	Account Number	Totals	210 SBE/COBI Bonds
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	85,000.00	85,000.00
Interest	720	4,250.00	4,250.00
Dues and Fees	730	0.00	
Miscellaneous	790	0.00	
TOTAL APPROPRIATIONS	9200	89,250.00	89,250.00
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
Total Transfers Out	9700	0.00	0.00
TOTAL OTHER FINANCING USES		0.00	0.00
Nonspendable Fund Balance	2710	0.00	
Restricted Fund Balance	2720	6,095.00	6,095.00
Committed Fund Balance	2730	0.00	
Assigned Fund Balance	2740	0.00	
Unassigned Fund Balance	2750	0.00	
TOTAL ENDING FUND BALANCES	2700	6,095.00	6,095.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		95,345.00	95,345.00

**DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2021**

SECTION VIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	390 Other Capital Projects
<i>STATE SOURCES:</i>					
CO&DS Distributed	3321	30,000.00	30,000.00		
Total State Sources	3300	30,000.00	30,000.00	0.00	0.00
<i>LOCAL SOURCES:</i>					
District Local Capital Improvement Tax	3413	775,852.00		775,852.00	0.00
Investment Income	3430	0.00	0.00	0.00	0.00
Total Local Sources	3400	775,852.00	0.00	775,852.00	0.00
TOTAL ESTIMATED REVENUES		805,852.00	30,000.00	775,852.00	0.00
OTHER FINANCING SOURCES					
<i>Transfers In:</i>					
Interfund (Capital Projects Only)	3650	0.00			0.00
TOTAL OTHER FINANCING SOURCES		0.00			0.00
TOTAL BEGINNING FUND BALANCES	2800	2,898,595.00	60,128.39	0.00	2,838,466.61
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		3,704,447.00	90,128.39	775,852.00	2,838,466.61

APPROPRIATIONS	Account Number	Totals	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	390 Other Capital Projects
OTHER FINANCING USES:					
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910	3,375,852.00		775,852.00	2,600,000.00
Interfund (Capital Projects Only)	950	0.00		0.00	
Total Transfers Out	9700	3,375,852.00	0.00	775,852.00	2,600,000.00
TOTAL OTHER FINANCING USES		3,375,852.00	0.00	775,852.00	2,600,000.00
Restricted Fund Balance, June 30, 2021	2720	90,128.39	90,128.39	0.00	
Assigned Fund Balance, June 30, 2021	2740	238,466.61			238,466.61
TOTAL ENDING FUND BALANCES	2700	328,595.00	90,128.39	0.00	238,466.61
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		3,704,447.00	90,128.39	775,852.00	2,838,466.61

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2021

SECTION XI. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	810 Other Internal Service
<i>NONOPERATING REVENUES:</i>			
Investment Income	3430	0.00	10,000.00
Gifts, Grants and Bequests	3440	0.00	
Other Miscellaneous Local Sources	3495	0.00	
Loss Recoveries	3740	0.00	
Gain on Disposition of Assets	3780	0.00	
Total Nonoperating Revenues		0.00	10,000.00
<i>Transfers In:</i>			
From General Fund	3610	0.00	
From Debt Service Funds	3620	0.00	
From Capital Projects Funds	3630	0.00	
From Special Revenue Funds	3640	0.00	
Interfund (Internal Service Funds Only)	3650	0.00	
From Permanent Funds	3660	0.00	
From Enterprise Funds	3690	0.00	
Total Transfers In	3600	0.00	0.00
TOTAL BEGINNING FUND BALANCES	2880	0.00	1,546,137.00
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION		0.00	1,556,137.00
ESTIMATED EXPENSES	Object		
<i>NONOPERATING EXPENSES: (Function 9900)</i>			
Interest	720	0.00	
Loss on Disposition of Assets	810	0.00	0.00
Total Nonoperating Expenses		0.00	0.00
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910	0.00	0.00
To Debt Service Funds	920	0.00	
To Capital Projects Funds	930	0.00	
To Special Revenue Funds	940	0.00	
Interfund Transfers (Internal Service Funds Only)	950	0.00	
To Permanent Funds	960	0.00	
To Enterprise Funds	990	0.00	
Total Transfers Out	9700	0.00	0.00
TOTAL ENDING FUND BALANCES	2780	0.00	1,556,137.00
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION		0.00	1,556,137.00